

## Shri H R Dave, DMD, NABARD participates in Green Climate Fund Structured Dialogue, Indonesia



Shri H R Dave, DMD participated in the Green Climate Fund Structured Dialogue held at Bali Indonesia during 26 to 29 April 2017.

The structured dialogue was aimed at to develop a roadmap for articulating regional priorities and opportunities in the engagement with the GCF. It was also aimed providing support development of concrete proposals and projects that can be submitted to GCF for consideration.

Shri H R Dave, DMD also participated in the High Level Segment on 28th April 2017 and elaborated in NABARD's experiences regarding accreditation to GCF as well as project development. He explained on detailed processes being followed for stakeholders' engagements and project monitoring and evaluation during the entire project cycle.

DMD had one-to-one meeting with Mr. Howard Bamsey, Executive Director, GCF and explained NABARD's approach towards building resilience and low emission pathways through community based organizations, financial institutions, national and sub-national governments, etc. He also elaborated on importance of climate and environmental literacy in India and efforts taken-up by NABARD under its "Water Campaign" in 100,000 villages. Issues that arise due to hedging cost and its impact on end consumer level loan under GCF was also highlighted during the discussions with ED-GCF. DMD (Shri. HRD) also explained the approach that NABARD aims to promote climate finance through financial institutions for mainstreaming and sustainability of the same.

Ms. Nivedita Tiwari, DGM, NABCONS and Shri. Sachin Kamble, AGM, FSPD, HO accompanied DMD for the dialogue and made presentation on the support that NABARD can provide for accreditation, project development and capacity building aimed at accessing international climate finance resources including GCF through NABCONS and BIRD.

Bilateral meetings were held with GCF Private Sector Facility (PSF), Mr. Binu Parthan, Asia Advisor, GCF. Possibility of programmatic loans under GCF for refinance support for climate change activities through financial institutions was discussed during the meeting.

On the sidelines of the Dialogue, DMD had interactions with the delegations from Bangladesh, Nepal and Sri Lanka. The delegations expressed keen interest for collaboration with NABARD for accreditation to funding arrangements such as GCF/Adaptation Fund, project development, capacity building through NABCONS and BIRD.