Continuation of Modified Interest Subvention Scheme for Short Term Loans on interim basis during the year 2021-22 and 2022-23

Please refer to our circular No.49 (Ref. No. NB.DoR-Policy/1691/IS-1/2021-22) dated 29 March 2022 on the Modified Interest Subvention Scheme for short term crop loans during 2021-22 and 2022-23.

In continuation of the above circular, MoA&FW, GoI vide their letter No.F.No.1-4/2020-Credit-I dated 31 March 2022 have clarified the following:-

(a) In para 2(b) of ibid circular the word “prepay” may be read as “repay”.

(b) The guidelines for extending benefit of IS and PRI on short term loan (i.e. crop loan + allied activities including Animal Husbandry, Dairy, Fisheries, Bee Keeping etc.) are available only on an overall limit of Rs. 3 lakh per annum and subject to a maximum sub-limit of Rs. 2 lakh per farmer involved in activities only related to Animal Husbandry, Dairy, Fisheries, Bee Keeping etc. within the prescribed limit of Rs. 3 lakh for MISS.
(c) The exclusion criterion for Aadhar authentication is still applicable for the State of Assam, Meghalaya and erstwhile Jammu & Kashmir (Now UTs of Jammu & Kashmir and Ladakh) as the GoI instruction dated 09.07.2020 has not been revised.

Other terms and conditions of our above circular remain unchanged.

भवदीय

(विवेक कृष्ण सिन्हा)
मुख्य महाप्रबंधक