Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) - Refinance Policy for schematic lending 2021-22

Please refer to our Circular No. 10 /DoR – 03/2021) dated 13 January 2021 conveying the refinance policy for investment credit under DAY NRLM for the year 2020-2021. It has since been decided that NABARD will provide concessional refinance to the Regional Rural Banks and State Cooperative Banks against the loans extended by them to all women SHGs in 250 districts identified under NRLM operationalized by the Ministry of Rural Development, GoI (Ref. No. NABARD, MCID, HO Cir. No. 94/ MCID–01 / 2021 dated 11 May 2021). The rate of interest on refinance under the scheme will be 4.50% p.a. subject to the condition that the RRBs & State Cooperative Banks will lend to all women SHGs up to ₹ 3.00 lakh per SHG at an interest rate of 7.00% p.a. in identified 250 districts.
2. The eligibility criteria, extent of refinance, automatic refinance facility as also other terms and conditions as communicated vide our aforesaid policy circular dated 12.04.2021 remain unchanged.

3. Repayment of the refinance along with interest thereon may be made as per the repayment schedule indicated in the sanction letter. In the event of default in repayment of principal and / or payment of interest, the RRBs/StCBs will be liable to pay to NABARD, penal interest on the amount of default at 10.25% p.a. for the period for which the default persists.

4. Format of drawal application under this scheme is enclosed. The same may be submitted to our concerned Regional Office.

5. The interest subvention claims under the scheme may be submitted in the prescribed format, on quarterly basis, as per the instructions in vogue.

भवदीय

(विवेक कृष्ण सिन्हा)
मुख्य महाप्रबंधक

संलग्न : उपरोक्त अनुसार
DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM INTEREST SUBVENTION SCHEME

From: (Bank's name and address)

To: The Chief General Manager/General Manager/Officer-in-Charge

The National Bank for Agriculture and Rural Development
Regional Office,

Subject: DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM INTEREST SUBVENTION SCHEME

Dear Sir,

We, The Chief General Manager/General Manager/Officer-in-Charge, hereby apply for sanction and release of refinance against lendings to Women SHGs under Women SHGs Programme of Govt.

We certify that the above refinance is being claimed for the amount for which Women SHGs have been provided credit up to ` 3.00 lakhs at 7% interest rate p.a. in one of the 250 districts identified under Women SHG Programme of Govt.

We advise having sanctioned and disbursed during the quarter ended June / September / December / March *------- (year) a sum of `......................... (Rupees ........................................................... ) to Women Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed statement. We request you to sanction and release refinance of `......................... (Rupees ........................................................... ) thereagainst.

We certify that the above refinance is being claimed for the amount for which Women SHGs have been provided credit up to ` 3.00 lakhs at 7% interest rate p.a. in one of the 250 districts identified under Women SHG Programme of Govt.

Date:

Ref. No.

Note: This application is for the purpose of sanction and release of refinance under NRLM Interest Subvention Scheme.
3. We agree to abide by all the terms and conditions of NABARD for financing at ground level and that of refinance, stipulated from time to time.

4. We agree to repay the refinance in ______ half-yearly instalments, irrespective of the repayment period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically except when cheques are drawn on banks which are not on EFT/RTGS mode.

6. We request you to release the refinance through our account No ____ with _____ branch of the bank ______ with IFSC code No _______, MICR code No ______.

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD’s account through electronic mode.

भवदीय Yours faithfully

* Strike out whichever is not applicable
### जुकौती अनुसूची Repayment Schedule

(राशि रूपरेखा में Amount in rupees)

<table>
<thead>
<tr>
<th>तिथि (Date)</th>
<th>राशि (Amount)</th>
<th>तिथि (Date)</th>
<th>राशि (Amount)</th>
</tr>
</thead>
<tbody>
<tr>
<td>01 जुलाई में से 31 दिसंबर तक</td>
<td>01 July to 31 December</td>
<td>31 जनवरी</td>
<td>31 January</td>
</tr>
<tr>
<td>01 जनवरी में से 30 जून तक</td>
<td>01 January to 30 June</td>
<td>31 जुलाई</td>
<td>31 July</td>
</tr>
</tbody>
</table>

**From Borrower to Bank (Repayments receivable during)**

**From Bank to NABARD (Repayable on)**
Amend to Drawal Application for Refinance under ARF for financing Women SHGs under GoI Programme

भारत सरकार के वर्तमान से अवसर सहायता श्रृंखला के लिए एएफ और अवसर के अवसर पुनरीक्षण से उनका अनुगमन (दो प्रतियों में प्रत्येक फिल्म का जोड़ दिखाई देना To be submitted in Duplicate)

Bank’s Name and Address of the Bank:

Name of the District & Code

<table>
<thead>
<tr>
<th>Name of NGO involved, if any</th>
<th>Total Number of Groups</th>
<th>Total Number of beneficiaries Of which</th>
<th>Total Number of Sanctioned a sum of Rs. sanctioned/mobilised by NGOs</th>
<th>Of which (a)</th>
<th>Of which (b)</th>
<th>Of which (c)</th>
<th>Of which (d)</th>
<th>Of which (e)</th>
<th>Of which (f)</th>
<th>Of which (g)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Date:

Place:

Name of the Bank Official

Certified that the bank conforms to the eligibility norms as laid down in the investment credit policy circular for the year __________________. Details are furnished in the scrutiny/discharges note.

Bank’s Seal

Amount in words (Only)

Prepared by

Checked by

For NABARD’s use

नाबाड के उपयोग के लिए

For NABARD’s use

<table>
<thead>
<tr>
<th>Name of the Bank Official</th>
<th>Date</th>
<th>Place</th>
<th>Signature</th>
<th>Bank's Seal</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

नाबाड के उपयोग के लिए

Important Notes:

1. (Code for Direct lending without mobilisation of mF-7723: Directly to SHGs, through NGOs or SHGs through MFIs)

2. (Code for M&G-7723: Directly to SHGs, through NGOs or SHGs through MFIs)

3. (Code for Private Sector Bank: Directly to SHGs, through NGOs or SHGs through MFIs)

4. (Code for Other Non-Banking Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

5. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

6. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

7. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

8. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

9. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

10. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

11. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)

12. (Code for Other Financial Institutions: Directly to SHGs, through NGOs or SHGs through MFIs)