



Ref.No.NB.DoR-Policy(Weavers)/199/A-7(P)/2017-18

Circular No. 199 /DoR- 47/2017

25 July 2017

The Chairman
All Scheduled Commercial Banks

Dear Sir

**Financing of Primary Weavers Cooperative Societies (PWCS) by Scheduled Commercial Banks
Refinance Policy for financial year 2017-18**

Please refer to our Policy Circular Nos.78/DoR-28/2014 dated 23 April 2014. The same policy continued during 2015-16 and 2016-17 also. The policy has since been reviewed and it has been decided to continue broadly the same policy during 2017-18 with following changes in eligibility criteria

- i. Complying with minimum CRAR norm of 9% (as per Basel II) as on 31.03.2016 , Net NPAs not exceeding 6% of net loans and advances outstanding as on 31.03.2016 and in profit in 2015-16 and without accumulated losses will be eligible for refinance.
 - ii. Further, the NPA position will be reckoned for the Bank as a whole and not branch-wise.
 - iii. In case of improvement or deterioration in the above parameters as on 31.03.2017, the same will be reckoned for eligibility of refinance.
2. NABARD's refinance to Scheduled Commercial Banks will be at an interest rate of 7.5 % p.a. minimum or such other rate as decided by NABARD from time to time. However, the period for reckoning on various parameters of terms and conditions and quantum of refinance as indicated in the aforementioned circular dated 23 April 2014 will undergo changes accordingly.
3. Kindly acknowledge receipt of the same.

Yours faithfully

(Padma Raghunathan)
Chief General Manager

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

विभाग नाम

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