

# Company Overview

NABARD is set up as an apex Development Bank with a mandate for facilitating credit flow for promotion and development of agriculture, small-scale industries, cottage and village industries, handicrafts and other rural crafts. It also has the mandate to support all other allied economic activities in rural areas, promote integrated and sustainable rural development and secure prosperity of rural areas. In discharging its role as a facilitator for rural prosperity NABARD is entrusted with

Providing refinance to lending institutions in rural areas

Bringing about or promoting institutional development and

Evaluating, monitoring and inspecting the client banks.

## **Besides this pivotal role, NABARD also:**

Acts as a coordinator in the operations of rural credit institutions

Extends assistance to the government, the Reserve Bank of India and other organizations in matters relating to rural development

Offers training and research facilities for banks, cooperatives and organizations working in the field of rural development.

Helps the state governments in reaching their targets of providing assistance to eligible institutions in agriculture and rural development

Acts as regulator for cooperative banks and RRBs

## **Some of the milestones in NABARD's activities are:**

- Total production credit disbursed at end March 2011 was ₹34196 crore.
- Refinance disbursement under Investment Credit to commercial banks, state cooperative banks, state cooperative agriculture and rural development banks, RRBs and other eligible financial institutions during 2010-11 aggregated ₹13485.87 crore.
- Through the Rural Infrastructure Development Fund (RIDF) ₹12060.04 crores were disbursed during 2010-11. A cumulative amount of ₹121488.40 crore has been sanctioned for 444162 projects as on 31 March 2011 covering irrigation, rural roads and bridges, health and education, soil conservation, drinking water schemes, flood protection, forest management etc.
- Under Watershed Development Fund which has a balance of ₹1847.69 crore as on 31 March 2011, 579 projects in districts of 14 states have benefited.

- Farmers now enjoy hassle free access to credit and security through 1009.30 lakh Kisan Credit Cards that have been issued through a vast rural banking network. During 2010-11, 72.6 lakh KCC were issued by banks with a sanctioned limit of ₹43370 crore.
- Under the Farmers' Club Programme, during the year 21903 clubs were launched, taking the total to 76708 clubs as on 31 March 2011 helping farmers get access to credit, technology and extension services.
- Village Development Programme (VDP) is being implemented in 801 villages across 25 states.
- Under Tribal Development Fund, cumulative sanction amounted to ₹917.60 crore for 317 projects covering 2.5 lakh families. During 2010-11 financial assistance of ₹373.97 crore was sanctioned for 126 projects benefiting 94,163 tribal families.
- Under Farm Innovation and Promotion Fund (FIPF), cumulatively 123 projects in various states, involving financial support of ₹11.65 crore were sanctioned as on 31 March 2011.
- Farmers Technology Transfer Fund (FTTF) – 512 innovative projects in 27 states with grant assistance of ₹44.97 crore were sanctioned during 2010-11.
- There were more than 69.53 lakh savings linked SHGs and more than 48.51 lakh credit linked SHGs covering 9.7 crore poor households as on 31 March 2011, under the microfinance programme.