



# National Bank for Agriculture and Rural Development

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## **PRESS RELEASE**

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### **NABARD REVISES REFINANCE RATES**

The National Bank for Agriculture and Rural Development (NABARD), has revised interest rates on refinance for investment credit with effect from 01 March 2010.

The revised interest rates will be 8% for Commercial Banks and 7.5% for Cooperative Banks and RRBs. Special relaxation of 50 basis points has been extended in North Eastern Region (Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland and Tripura), Hilly states - Himachal Pradesh, Uttarakhand and Jammu & Kashmir, states in Eastern Region (West Bengal, Orissa, Bihar, Jharkhand and Andaman & Nicobar Islands), Sikkim and Lakshadweep in respect of financing made by Commercial Banks. The revision has been made keeping in view the money market conditions, the macro-economic scenario.

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