



राष्ट्रीय कृषि और ग्रामीण विकास बैंक

NATIONAL BANK FOR AGRICULTURE  
AND RURAL DEVELOPMENT

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**PRESS RELEASE**

17 JULY 2009

## REVISION OF INTEREST RATE ON REFINANCE

Keeping in view the money market conditions, the macro economic scenario and the need for promoting capital formation in rural areas, NABARD reduced the interest rates on refinance for investment credit by 50 basis points for lending made by various Rural Financial Institutions (RFIs).

The revised interest rates with effect from 15 July 2009 will be 8.5% pa for Commercial Banks and 8% pa for Cooperative Banks and RRBs. Special relaxation of 50 basis points has been extended for NE region, hill states and A & N islands and Lakshadweep in respect of financing made by Commercial Banks.