

**NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT  
BALANCE SHEET AS ON 31 MARCH 2004**

(Rupees)

| Sr.No.  | FUNDS AND LIABILITIES                                      | SCHEDULE                 | AS ON 31.03.2004  | AS ON 31.3.2003        |
|---|--|--------------------------|---|------------------------|
| 1.  | Capital  |                          |   |                        |
|   | Under Section 4 of the NABARD Act, 1981                    |                          | 2000,00,00,000  | 2000,00,00,000         |
| 2.  | Reserve Fund and other Reserves                            | 1                        | 5290,89,85,487  | 4319,43,95,813         |
| 3.  | National Rural Credit (Long Term Operations) Fund          | 2                        | 13070,00,00,000   | 12945,00,00,000        |
| 4.  | National Rural Credit (Stabilisation) Fund                 | 2                        | 1500,00,00,000  | 1474,00,00,000         |
| 5.  | Funds out of grants received from International Agencies   | 3                        | 184,59,22,256   | 189,44,58,346          |
| 6.  | Gifts, Grants, Donations and Benefactions                  | 4                        | 103,54,80,564   | 127,24,27,948          |
| 7.  | Other Funds  | 5                        | 510,56,67,247   | 414,18,20,565          |
| 8.  | Deposits   | 6                        | 12151,00,42,530   | 12248,55,98,599        |
| 9.  | Bonds and Debentures                                       | 7                        | 11883,32,21,000   | 8702,18,61,000         |
| 10.   | Borrowings   | 8                        | 7553,66,11,462  | 6682,76,00,305         |
| 11.   | Current Liabilities and Provisions                         | 9                        | 1641,01,22,536  | 968,07,57,495          |
|   | <b>Total</b>   |                          | <b>55888,60,53,082</b>  | <b>50070,89,20,071</b> |
|   | Forward Foreign Exchange Contracts (Hedging) as per contra |                          | 335,37,18,410   | 0                      |
|   | Commitments and Contingent Liabilities                     | 17                       |   |                        |
|   | Notes forming part of the Accounts                         | 18                       |   |                        |
| Sr.No.  | PROPERTY AND ASSETS  | SCHEDULE                 | AS ON 31.03.2004  | AS ON 31.03.2003       |
| 1.  | Cash and Bank Balances                                     | 10                       | 2899,86,40,761  | 1784,99,67,373         |
| 2.  | Investments (at cost)                                      | 11                       | 2411,87,47,561  | 1354,99,11,020         |
| 3.  | Advances   | 12                       | 48790,26,44,248   | 45361,40,90,216        |
| 4.  | Fixed Assets   | 13                       | 244,81,50,358   | 243,78,15,518          |
| 5.  | Other Assets   | 14                       | 1541,78,70,154  | 1325,71,35,944         |
|   | <b>Total</b>   |                          | <b>55888,60,53,082</b>  | <b>50070,89,20,071</b> |
|   | Forward Foreign Exchange Contracts (Hedging) as per contra |                          | 335,37,18,410   | 0                      |
|   |  |                          | As per our report of even date attached<br>For Gupta Sharma & Associates<br>Chartered Accountants |                        |
| P.S.S.R. Sarma<br>Chief General Manager<br>Finance & Accounts Department<br>New Delhi, 12 June 2004 |  |                          | Ashok Gupta<br>Partner<br>Membership No. 17244<br>New Delhi, 12 June 2004                         |                        |
| Ranjana Kumar<br>Chairperson<br>New Delhi, 12 June 2004   | Y.S.P. Thorat<br>Managing Director                         | N.S. Sisodia<br>Director | K.J. Udeshi<br>Director   |                        |