

## Financial Results (Reviewed) for the quarter ended 31 December, 2007

(Rs. in Crore)

Sr. No.	Particulars	Quarter ended	Quarter ended	Cumulative Nine months	Cumulative Nine months	Year ended
		31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
1	Net Income from Operations	1639.76	1175.65	4419.38	3237.43	4662.53
2	Other Income*	3.32	33.25*	6.29	46.41*	13.98@
3	<b>Total Expenditure :-</b>					
	a) Staff Cost	100.50	124.79	276.46	353.36	470.66
	b) Other Expenditure	38.98	28.23	103.35	81.36	119.87
4	Interest Expenses	1140.45	767.40	2942.37	2090.82	2893.37
5	Depreciation	5.66	5.57	16.98	16.73	22.66
6	<b>Gross Surplus before Taxation (1+2-3-4-5)</b>	<b>357.49</b>	<b>282.91</b>	<b>1086.51</b>	<b>741.57</b>	<b>1169.95</b>
7	Provision for Taxation	126.00	90.00	378.00	242.00	313.53
8	<b>Surplus after Taxation (6-7)</b>	<b>231.49</b>	<b>192.91</b>	<b>708.51</b>	<b>499.57</b>	<b>856.42</b>
9	Contribution to NRC Funds and Special Reserve u/s 36(1)(viii) of IT Act, 1961 #	60.00	120.00	180.00	330.00	450.00
10	<b>Surplus after contribution to NRC Funds and Special Reserve</b>	<b>171.49</b>	<b>72.91</b>	<b>528.51</b>	<b>169.57</b>	<b>479.36</b>
11	Paid-up Capital			2000.00	2000.00	2000.00
12	Reserves (excluding revaluation reserve)					
	a) General Reserve					4313.69
	b) Other Reserves					3488.72
	c) National Rural Credit Funds					14747.00

# There is no outside obligation on these Funds

\* Interest subvention in respect of Liquidity Support Scheme has been included in other income in December 2006

@ Previous year's figures regrouped and recast

### Notes :

- 1) The net income from operation is reported after accounting for provision for assets.
- 2) The above financial results were taken on record by the Executive Committee at their meeting held on 30 January 2008
- 3) Provision for taxation is net of deferred tax adjustment and includes provision for Fringe Benefit Tax.

Place : New Delhi  
Date : 30 January 2008

Umesh C.Sarangi  
Chairman