



# National Bank for Agriculture and Rural Development

Head Office: Plot No. C-24, G Block, Bandra-Kurla Complex, PB No. 8121, Bandra (E), Mumbai 400 051.  
Website: www.nabard.org

## Financial Results (Reviewed) for the Quarter ended 31 December, 2006

(Rs. in Crore)

Particulars	Quarter ended 31-Dec-06	Quarter ended 31-Dec-05	Cumulative Nine months 31-Dec-06	Cumulative Nine months 31-Dec-05	Year ended 31-Mar-06
1 Net Income from Operations	1175.65	981.66	3237.43	2854.13	3733.19
2 Other Income	33.25	2.53	46.41	46.58	51.33
3 Total Expenditure					
a) Staff Cost	124.79	78.27	353.36	240.24	280.27
b) Other Expenditure	28.23	25.71	81.36	77.36	114.09
4 Interest Expenses	767.40	562.95	2090.82	1627.07	2196.36
5 Depreciation	5.57	6.54	16.73	19.61	22.31
6 Gross Surplus before taxation (1+2-3-4-5)	282.91	310.72	741.57	936.43	1171.49
7 Provision for Taxation	90.00	85.78	242.00	257.33	314.23
8 Surplus after Taxation (6-7)	192.91	224.94	499.57	679.10	857.26
9 Contribution to NRC Funds and Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961#	120.00	140.00	330.00	420.00	490.00
10 Surplus after contribution to NRC Funds and Special Reserve	72.91	84.94	169.57	259.10	528.96
11 Paid-up Capital			2000.00	2000.00	2000.00
12 Reserves (excluding revaluation reserve)					
a) General Reserve					3859.80
b) Other Reserves					3114.67
c) National Rural Credit Funds					14705.00

# There is no outside obligation on these Funds.

### Notes:

- 1) Previous year's figures regrouped and recast wherever necessary.
- 2) The net income from operation is reported after accounting for provision for assets.
- 3) The above financial results were taken on record by the Board of Directors at their meeting held on 22 January 2007.
- 4) Provision for taxation is net of deferred tax adjustment and includes provision for Fringe Benefit Tax.

Place : New Delhi  
Date : 22 January, 2007

Dr. Y. S. P. Thorat  
Chairman