

Financial Results (Reviewed) for the quarter / half year ended 30 September, 2007

(Rs. in Crore)

Sr. No.	Particulars	Quarter ended 30-Sept-07	Quarter ended 30-Sept-06	Half Year ended 30-Sept-07	Half Year ended 30-Sept-06	Year ended 31-March-07
1	Net Income from Operations	1364.53	1106.91	2779.61	2061.78	4662.53
2	Other Income	2.53	0.88	2.97	13.16	13.98
3	Total Expenditure :-					
	a) Staff Cost	89.16	158.33	175.96	228.57	470.66
	b) Other Expenditure	37.57	28.40	64.37	53.13	119.87
4	Interest Expenses	938.10	700.85	1801.92	1323.43	2893.37
5	Depreciation	5.66	5.58	11.32	11.15	22.66
6	Gross Surplus before Taxation (1+2-3-4-5)	296.57	214.63	729.01	458.66	1169.95
7	Provision for Taxation	146.00	76.00	252.00	152.00	313.53
8	Surplus after Taxation (6-7)	150.57	138.63	477.01	306.66	856.42
9	Contribution to NRC Funds and Special Reserve u/s 36(1)(viii) of IT Act, 1961 #	60.00	100.00	120.00	210.00	450.00
10	Surplus after contribution to NRC Funds and Special Reserve	90.57	38.63	357.01	96.66	479.36
11	Paid-up Capital			2000.00	2000.00	2000.00
12	Reserves (excluding revaluation reserve)					
	a) General Reserve					4313.69
	b) Other Reserves					3488.72
	c) National Rural Credit Funds					14747.00

There is no outside obligation on these Funds.

Notes:

1. Previous year's figures regrouped and recast wherever necessary.
2. The net income from operations is reported after accounting for provision for assets.
3. The above financial results were taken on record by the Executive Committee at their meeting held on 26 October 2007.
4. The effect of deferred tax will be given at the year end 31st March 2008.