

THE ANDHRA PRADESH STATE COOPERATIVE BANK LIMITED, HYDERABAD

BALANCE SHEET AS ON 31.03.2007

SCHEDULE No : 40

LIABILITIES

(Amount in Rs.)

| Sl. No. | Particulars | Amount | Total | Schedule No. | Corresponding figures as on 31.03.2006 |
|-----------|--|------------------|------------------|--------------|--|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | SHARE CAPITAL | | | | |
| | i) Authorised Capital | | | | |
| | a) 2996500 Shares of 'A' Class at Rs.1000/each | 299,65,00,000.00 | | | 299,65,00,000.00 |
| | b) 35000 Shares of 'B' Class at Rs.100/- each | 35,00,000.00 | | | 35,00,000.00 |
| | TOTAL {i(a)+i(b)} | 300,00,00,000.00 | | 1 | 300,00,00,000.00 |
| | ii) Subscribed Capital | | | | |
| | a) 'A' Class Shares | 191,59,78,200.00 | | | 191,59,72,700.00 |
| | b) 'B' Class Shares | 37,06,878.98 | | | 31,37,724.98 |
| | c) Nominal Shares | 1,44,642.75 | | | 1,44,642.75 |
| | TOTAL {ii(a)+ii(b)+ii(c)} | | 191,98,29,721.73 | 1 | 191,92,55,067.73 |
| | iii) Amount called up and paid up | | | | |
| | a) 'A' Class Shares | 191,59,78,200.00 | | | 191,59,72,700.00 |
| | b) 'B' Class Shares | 37,06,878.98 | | | 31,37,724.98 |
| | c) Nominal Shares | 1,44,642.75 | | | 1,44,642.75 |
| | TOTAL {iii(a)+iii(b)+iii(c)} | | 191,98,29,721.73 | 1 | 191,92,55,067.73 |

Contd.....2

SCHEDULE No : 40 (Contd.)

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| | | | | | |
|-----------|---|-------------------|-------------------|---|-------------------|
| | iv) Of iii) above held by | | | | |
| | a) DCC Banks | 189,75,78,000.00 | | | 189,75,72,500.00 |
| | b) Individuals & Institutions | 37,06,878.98 | | | 31,37,724.98 |
| | c) Societies | 1,44,642.75 | | | 1,44,642.75 |
| | d) Government | 1,84,00,200.00 | | | 1,84,00,200.00 |
| | TOTAL {iv(a)+iv(b)+iv(c)+iv(d)} | | 191,98,29,721.73 | 1 | 191,92,55,067.73 |
| 2. | RESERVE FUND & OTHER RESERVES | | | | |
| | a) Statutory Reserve | 96,00,93,730.12 | | | 92,11,91,333.32 |
| | b) Agricultural Credit Stabilisation Fund | 108,04,87,009.66 | | | 104,00,80,144.66 |
| | c) Building Fund | 6,83,40,203.79 | | | 6,83,40,203.79 |
| | d) Dividend Equalisation Fund | 3,58,97,282.10 | | | 3,58,97,282.10 |
| | e) Bad & Doubtful Debt Reserve | 55,56,28,751.71 | | | 55,56,28,751.71 |
| | f) Investment Depreciation Reserve | 1,64,52,586.28 | | | 1,64,52,586.28 |
| | g) Provision for NPAs | 236,84,17,272.30 | | | 197,37,17,272.30 |
| | h) Debenture Redemption Fund | 1,38,99,987.06 | | | 1,39,00,787.06 |
| | i) Other Funds & Reserves | 33,67,06,413.10 | | | 32,46,46,773.98 |
| | j) Reserve for capitalization of LT loans | -- | | | -- |
| | k) Contingent Provision against Standard Assets | 700,56,11,600.00 | | | 700,56,11,600.00 |
| | TOTAL {2(a) to 2(k)} | | 1244,15,34,836.12 | | 1195,54,66,735.20 |
| 3. | PRINCIPAL/SUBSIDY STATE PARTNERSHIP A/c. | | | | -- |
| 4. | FIXED DEPOSITS & OTHER ACCOUNTS | | | | |
| | i) Fixed Deposits | 1192,00,85,934.03 | | | 1138,60,96,888.11 |
| | a) Individuals, Institutions & Locker Deposits | | | | |
| | b) DCC Banks | | | | |
| | c) Primary Societies & CUBs | | | | |
| | d) NRE | | | | |
| | TOTAL {4i(a) to 4i(d)} | 1192,00,85,934.03 | | 4 | 1138,60,96,888.11 |

Contd.....3

SCHEDULE No : 40 (Contd.)

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| | | | | |
|-----------|---|-------------------|-------------------|-------------------|
| | ii) Savings Bank Account | | | |
| | a) Individuals & Institutions | | | |
| | b) DCC Banks | | | |
| | c) Primary Societies | | | |
| | d) NRE | | | |
| | e) NRO | | | |
| | TOTAL {4ii(a) to 4ii(e)} | 178,98,57,673.70 | 4 | 122,05,29,993.19 |
| | iii) Current Deposits | | | |
| | a) Individuals & Institutions | | | |
| | b) DCC Banks | | | |
| | c) Primary Societies & CUBs | | | |
| | TOTAL {4iii(a) to 4iii(c)} | 45,25,24,938.26 | 4 | 53,51,63,543.72 |
| | iv) Money at Call & Short Notice | 10,000.00 | 5 | 10,000.00 |
| | v) Other type of Deposits | 362,18,84,899.73 | 5 & 5A | 382,96,85,405.36 |
| | TOTAL OF {4(i) to 4(v)} | | 1778,43,63,445.72 | 1697,14,85,830.38 |
| 5. | BORROWINGS | | | |
| | I) From NABARD : | | | |
| | a) ST Loans (CC & OD) | 1290,25,61,000.00 | 9 & 9A | 1471,92,72,000.00 |
| | i) Of which secured against Govt. Securities | | | |
| | ii) Other tangible Securities Govt. guarantee | | | |
| | b) M.T. Loans | 376,25,13,025.00 | 9 & 9A | 363,29,52,400.00 |
| | i) Of which secured against Govt. Securities | | | |
| | ii) Other tangible Securities Govt. guarantee | | | |
| | c) L.T. Loans | 1807,83,75,475.00 | | |
| | i) Of which secured against Govt. Securities | | 9 & 9A | 1620,97,08,800.00 |
| | ii) Other tangible Securities Govt. guarantee | | | |
| | TOTAL {5I(a) to 5I(c)} | 3474,34,49,500.00 | | 3456,19,33,200.00 |

Contd....4

SCHEDULE No : 40 (Contd.)

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|-----------|--|-------------------------|--------------------------|------------------------------------|
| | II) From State Bank of India : | | | |
| | a) Short Term | | | |
| | b) Medium Term | | | |
| | c) Long Term | | | |
| | III) From State Government : | | | |
| | a) Short Term Loans | | | |
| | i) Of which secured against Govt. Securities | | | |
| | ii) Other tangible Securities Govt. guarantee | | | |
| | b) Medium Term Loans | 22,29,49,076.18 | 9 & 9A | 22,29,49,076.18 |
| | c) Long Term Loans | 90,38,17,450.00 | | 84,74,77,050.00 |
| | i) Of which secured against Govt. Securities | | | |
| | ii) Other tangible Securities Govt. guarantee | | | |
| | TOTAL {5III(a)+5III(b)+5III(c)} | 112,67,66,526.18 | 9 & 9A | 107,04,26,126.18 |
| | IV) Loans from other sources & Central Govt : | | | |
| | a) ST borrowings from NCDC | 185,45,00,000.00 | | 200,00,00,000.00 |
| | b) ST borrowings from NCDC (Gold Loans) | 124,37,83,000.00 | | -- |
| | c) RSP / CSP (NCDC) | 9,17,400.00 | | 18,95,700.00 |
| | d) LT borrowings from NCDC - Agrl. | 37,50,00,000.00 | | |
| | e) Debentures (Govt. of India) - | | | |
| | i) Ordinary debentures on Maturity | 5,60,00,000.00 | | 7,50,00,000.00 |
| | ii) Spl. Dev. Debentures retirement annually | 83,40,32,950.00 | | 74,58,83,150.00 |
| | Total {e(i)+(ii)} | 89,00,32,950.00 | | 82,08,83,150.00 |
| | f) Others (Debentures) | 68,02,00,000.00 | | 79,22,00,000.00 |
| | g) ICICI Bank | 100,00,00,000.00 | | 150,00,00,000.00 |
| | TOTAL {5IV(a) to (g)} | 604,44,33,350.00 | | 511,49,78,850.00 |
| | TOTAL of (5I to 5IV) | | 4191,46,49,376.18 | 9 & 9A 4074,73,38,176.18 |
| 6. | GOVT. ASSISTANCE FROM A.R.D.R. | | | |
| | a) State Government | | | |
| | b) Government of India | | | |
| 7. | a) Bills & Cheques for collection | 1,07,61,443.12 | | 98,87,397.81 |
| | b) Inward Bills for Collection | 1,96,452.72 | | 1,96,452.72 |
| | c) Foreign Bills for collection | 200.00 | | 200.00 |
| | TOTAL {7(A) TO 7(C)} | | 1,09,58,095.84 | 1,00,84,050.53 |

SCHEDULE No : 40 (Contd.)

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| | | | | | |
|------------|---|------------------|--------------------------|--------|--------------------------|
| 8. | CONSTRUCTION SUSPENSE CSP | | | | |
| 9. | INTEREST PAYABLE | | | | |
| | a) On Deposits & Borrowings | 68,67,60,123.48 | | | 69,14,41,915.51 |
| | b) On Matured Deposits | | | | |
| | c) On NCDC Borrowings RSP | | | | |
| | d) On NCDC Borrowings CSP | 35,647.00 | | | 1,61,134.50 |
| | e) On Debentures | 320,12,32,477.00 | | | 226,38,43,145.00 |
| | TOTAL {9(a) to 9(e)} | | 388,80,28,247.48 | | 295,54,46,195.01 |
| 10. | SUNDRY LIABILITIES | | | | |
| | a) Sundry Creditors | 1,36,41,113.23 | | 13 | 1,36,21,495.81 |
| | b) Demand Drafts payable | 59,63,768.05 | | | 47,93,047.05 |
| | c) Other liabilities | 247,03,33,492.89 | | 12 | 152,29,57,324.00 |
| | d) Storage Project - | | | | |
| | i) RSP | -- | | 14 | 62,66,633.00 |
| | ii) CSP | 19,03,304.00 | | | 14,21,253.00 |
| | iii) ICDP | 1,88,87,201.00 | | | 97,53,201.00 |
| | TOTAL {10(a)+10(b)+10(c)+10(d)} | | 251,07,28,879.17 | | 155,88,12,953.86 |
| 11. | BRANCH ADJUSTMENT ACCOUNT | 65,60,172.42 | 65,60,172.42 | | 1,70,53,812.51 |
| 12. | RESERVE FOR OVERDUE INTEREST | 256,75,61,866.37 | 256,75,61,866.37 | | 288,28,72,607.87 |
| 13. | RESERVE AMOUNT KEPT UNDER AUDIT OBJECTION | | | | |
| | 1993-94 & 1994-95 Contra | 4,62,576.12 | 4,62,576.12 | 40 (A) | 5,06,574.12 |
| 14. | UN-DISTRIBUTED PROFIT FOR THE YEAR 2004-2005 | -- | | | |
| 15. | NET PROFIT | 1,57,54,745.75 | 1,57,54,745.75 | | 5,70,37,953.30 |
| | T O T A L | | 8306,04,31,962.90 | | 7907,53,59,956.69 |

DY.GEN.MANAGER

GEN.MANAGER

MANAGING DIRECTOR

JR /AUDIT OFFICER

THE ANDHRA PRADESH STATE COOPERATIVE BANK LIMITED, HYDERABAD

BALANCE SHEET AS ON 31.03.2007

SCHEDULE No : 40

A S S E T S

(Amount in Rs.)

| Sl. No. | Particulars | Amount | Total | Schedule No. | Corresponding figures as on 31.03.2006 |
|----------------|--|------------------|------------------|---------------------|---|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | CASH ON HAND AT HO, BRANCHES | 10,70,24,707.20 | 10,70,24,707.20 | 15A | 9,54,44,133.17 |
| 2. | i) Balance with RBI | 91,78,00,169.84 | | | 79,63,63,158.58 |
| | ii) Balance with other Banks in Current A/c. | 18,48,14,376.51 | | | 14,40,71,195.29 |
| | TOTAL {2(i)+2(ii)} | | 110,26,14,546.35 | 16 | 94,04,34,353.87 |
| 3. | MONEY AT CALL & SHORT NOTICE | 750,00,00,000.00 | 750,00,00,000.00 | | 657,20,00,000.00 |
| 4. | INVESTMENTS | | | | |
| | a) Central & State Govt. Securities | 465,42,30,060.00 | | 18 | 473,98,97,090.00 |
| | b) Other Trustee Securities | 47,77,00,000.00 | | 19 | 57,02,00,000.00 |
| | c) Shares in other institutions | 3,33,47,914.28 | | 20 | 3,33,47,914.28 |
| | d) Other investments | 249,30,46,000.00 | | 19 | 251,48,46,000.00 |
| | TOTAL {4(a) to 4(d)} | | 765,83,23,974.28 | 20A | 785,82,91,004.28 |

Contd.....2

SCHEDULE No : 40 (Contd.)

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| | | | | | |
|-----------|--|-------------------|-------------------|-----------|--------------------|
| 5. | ADVANCES | | | | |
| A. | Short Term loans, Cash Credit & Overdraft | 2566,89,97,043.27 | | 24 | 2335,33,09,564.25 |
| | i) Of which secured against Govt. & other securities | | | | |
| | ii) Other tangible securities | | | | |
| | iii) Of the advances amount due from individuals | | | | |
| | iv) Of the advances amount overdue of the advances amount considered as Bad & Doubtful recovery. | | | | |
| B. | Medium Term Loans | 519,06,29,804.67 | | 24 & 24 A | 540,28,56,622.60 |
| | i) Of which secured against Govt. & other securities | | | | |
| | ii) Other tangible securities | | | | |
| | iii) Of the advances amount due from individuals | | | | |
| | iv) Of the advances amount overdue | | | | |
| | v) Of the advances amount considered as Bad & doubtful recovery. | | | | |
| C. | Long Term Loans | 2978,57,92,397.33 | | 24 & 24A | 27,65,06,49,659.98 |
| | i) Of which secured against Govt. & other securities. | | | | |
| | ii) Other tangible securities | | | | |
| | iii) Of the advances amount due from individuals | | | | |
| | iv) Of the advances amount overdue | | | | |
| | v) Of the advances amount considered as Bad & doubtful recovery. | | | | |
| | TOTAL {5A to 5 C} | | 6064,54,19,245.27 | | 5640,68,15,846.83 |

SCHEDULE No : 40 (Contd.)

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|------------|---|------------------|------------------|------|------------------|
| 6. | a) ARDR Advances LT | | | | |
| | b) Bills purchased | 1,47,27,145.96 | | | 20,60,389.96 |
| | TOTAL {6(a)+6(b)} | | | | |
| 7. | INTEREST RECEIVABLE | | 1,47,27,145.96 | | |
| | a) Due from loans & advances | 376,69,12,805.71 | | 25 B | 494,40,34,600.68 |
| | b) Due on shares & investments | 40,63,80,101.00 | | | 45,18,17,349.00 |
| | c) Due on World Bank Projects | 1,89,97,546.29 | | 25 B | 2,52,10,863.07 |
| | d) Interest receivable from Government | 2,82,18,139.99 | | 25 B | 2,82,18,139.99 |
| | TOTAL {7(a) to 7(d)} | | 422,05,08,592.99 | | 544,92,80,952.74 |
| 8. | a) Bills & Cheques receivable | 1,07,61,443.12 | | | 98,87,397.81 |
| | b) Inward bills receivable | 1,96,452.72 | | | 1,96,452.72 |
| | c) Foreign outward bills receivable | 200.00 | | | 200.00 |
| | TOTAL {8(a) to 8(c)} | | 1,09,58,095.84 | | 1,00,84,050.53 |
| 9. | ADVANCES TO SOCIETIES CONSTRUCTION R.G. | | | | |
| 10. | BRANCH ADJUSTMENT | | | | |
| 11. | PREMISES (LESS DEPRECIATION) | 6,06,50,624.69 | 6,06,50,624.69 | 29 | 2,39,39,544.69 |
| 12. | FURNITURE, FIXTURE & COMPUTERS | 3,18,60,187.27 | 3,18,60,187.27 | 29 | 3,19,27,462.55 |
| 13. | OTHER PROPERTY | | | | |
| | a) Motor Vehicles | 16,15,532.00 | | | 6,92,322.00 |
| | b) Library | 2,03,043.48 | | | 2,04,566.48 |
| | c) Stationery forms & books | 14,00,029.92 | | | 14,51,317.03 |
| | TOTAL {13(a) to 13(c)} | | 32,18,605.40 | 29 | 23,48,205.51 |
| 14. | a) Sundry Assets | 168,14,02,920.78 | | 30 | 167,69,07,151.09 |
| | b) Sundry Assets – RSP | 7,26,882.75 | | 33 | 13,59,634.97 |
| | c) Sundry Assets – CSP | 5,500.00 | | 33 | 8,510.00 |
| | d) Sundry Assets – ICDP | 2,25,28,358.00 | | 33 | 39,30,000.00 |
| | TOTAL {14(a) to 14(c)} | | 170,46,63,661.53 | | 168,22,05,296.06 |
| 15. | NON-BANKING ASSETS (LANDS TAKEN OVER IN SATISFACTION OF) | -- | -- | | 22,142.38 |

SCHEDULE No : 40 (Contd.)**:: 4 ::**

| | | | | | |
|------------|--|----------------|--------------------------|--------|--------------------------|
| 16. | AMOUNT KEPT UNDER AUDIT OBJECTION | | | | |
| | a) 1993-94 & 1994-95 | 4,62,576.12 | 4,62,576.12 | 40 (A) | 5,06,574.12 |
| | T O T A L | | 8306,04,31,962.90 | | 7907,53,59,956.69 |
| | Contingent Liabilities - Bank Guarantees | 9,01,28,324.00 | 9,01,28,324.00 | | 8,21,12,624.00 |

DY.GEN.MANAGER**GEN.MANAGER****MANAGING DIRECTOR****J.R./AUDIT OFFICER**

THE ANDHRA PRADESH STATE COOPERATIVE BANK LIMITED, HYDERABAD
PROFIT AND LOSS ACCOUNT FOR THE YEAR 2006-2007

SCHEDULE No : 41

(Amount in Rs.)

| Sl. No | LOSS AND EXPENDITURE | AMOUNT | Sl. No. | PROFIT AND INCOME | AMOUNT |
|--------|---|-------------------------|---------|---------------------------------|-------------------------|
| 1. | Interest charged on Deposits and Borrowings- | | 1. | Interest on Loans & Advances | 290,79,01,082.92 |
| | a) Deposits | 113,24,83,509.21 | 2. | Other Receipts | 86,51,549.12 |
| | b) Borrowings | 253,83,06,746.00 | 3. | Miscellaneous Income | 49,01,975.48 |
| 2. | Salaries & Allowances | 22,53,42,470.31 | 4. | Interest received on Investment | 130,65,70,309.25 |
| 3. | Directors, Committee Members Fee and Allowances | 2,76,265.00 | 5. | Interest in CRR Balance | 84,20,897.00 |
| 4. | Rent, Rate and Taxes | 1,59,61,892.25 | | | |
| 5. | Cost of Auditors & Govt. Staff | 68,43,110.00 | | | |
| 6. | Depreciation, Repairs and Maintenance of property and vehicles. | 2,14,19,105.00 | | | |
| 7. | Printing and Stationery | 20,60,652.19 | | | |
| 8. | Postage and Telegrams | 2,17,176.76 | | | |
| 9. | Other expenditure | 18,97,80,141.30 | | | |
| 10. | Provisions and Reserves - | | | | |
| | a) Reserve for overdue interest | -- | | | |
| | b) Provision for NPAs | 8,00,00,000.00 | | | |
| | c) Education Fund | 5,00,000.00 | | | |
| | d) Gratuity | 75,00,000.00 | | | |
| | e) Contingent provision for standard asset | -- | | | |
| | f) Provision for other Assets | -- | | | |
| 11. | NET PROFIT | 1,57,54,745.75 | | | |
| | T O T A L | 423,64,45,813.77 | | T O T A L | 423,64,45,813.77 |

DY.GEN.MANAGER

GEN.MANAGER

MANAGING DIRECTOR

JT. REGISTRAR/AUDIT OFFICER

**Balance Sheet of Andhra Pradesh State Cooperative Bank Limited
as on 31st March 2008**

| CAPITAL AND LIABILITIES | Sch.No | As on 31.3.2008 | As on 31.3.2007 |
|--|---------------|------------------------|------------------------|
| Capital | 1 | 1928917937 | 1919829722 |
| Reserves and Surplus | 2 | 12881535897 | 12457289581 |
| Deposits | 3 | 21727510280 | 17784363446 |
| Borrowings | 4 | 36887090476 | 41914649376 |
| Other Liabilities and Provisions | 5 | 8663524568 | 8972879164 |
| Total | | 82088579158 | 83049011289 |
| ASSETS | Sch.No | As on 31.3.2008 | As on 31.3.2007 |
| Cash and Bank Balances with Reserve Bank of India | 6 | 1751060842 | 1024824877 |
| Balances with Banks & Money at Call and Short Notice | 7 | 6802982281 | 7684814377 |
| Investments | 8 | 9475350985 | 7658323974 |
| Advances | 9 | 59963846963 | 60660146391 |
| Fixed Assets | 10 | 94141387 | 94329387 |
| Other Assets | 11 | 4001196700 | 5926572283 |
| Total | | 82088579158 | 83049011289 |
| Contingent Liabilities | | 72651300 | 90128324 |
| Bills for Collection | | 8800804 | 10958096 |
| Principal Accounting Policies | | | |
| Notes on Accounts | | | |

| | | | |
|-----|----|----|---------|
| DGM | GM | MD | AUDITOR |
|-----|----|----|---------|

**Profit and Loss Account of Andhra Pradesh State Cooperative Bank Limited
for the year ended 31st March 2008**

| | Schedule No | Year ended on 31.3.2008 | Year ended on 31.3.2007 |
|--|----------------|----------------------------|----------------------------|
| INCOME | | | |
| Interest Earned | 13 | 4953622646 | 4222892289 |
| Other Income | 14 | 18787705 | 13553525 |
| Total | | 4972410351 | 4236445814 |
| EXPENDITURE | | | |
| Interest Expended | 15 | 3935686513 | 3670790255 |
| Operating Expenses | 16 | 573336738 | 445121011 |
| Provisions and contingencies | | 363684356 | 88000000 |
| Total | | 4872707607 | 4203911266 |
| Profit / Loss | | | |
| Profit / Loss for the Year | | 99702744 | 32534548 |
| Income Tax | | 33525360 | 16168000 |
| Fringe Benefir Tax | | 1569032 | 611802 |
| Profit / Loss Brought forward | | 15754746 | 57037953 |
| Total | | 150551882 | 106352303 |
| Appropriations | | | |
| Transfer to Statutory reserves | | 3939000 | 14259500 |
| Transfer to Agricultural Credit Stabilization fund | | 2363211 | 8555693 |
| Transfer to Other Reserves | | 9452534 | 24642896 |
| Divedend | | | 9579864 |
| Balance Carried Over to Balance Sheet | | | |
| Total | | 15754745 | 57037953 |

| | | | |
|-----|----|----|---------|
| DGM | GM | MD | AUDITOR |
|-----|----|----|---------|