



National Bank for Agriculture and Rural Development

Head Office: Plot No. C-24, G Block, Bandra-Kurla Complex, PB No. 8121, Bandra (E), Mumbai 400 051.
Website: www.nabard.org

Financial Results (Audited) for the year ended 31st March, 2008

(Rs. in Crore)

Sr. No.	Particulars	Year ended 31 st March 2008	Year ended 31 st March 2007
1	Net Income from Operations	5367.24	4379.50
2	Other Income	35.95	24.04
3	Total Expenditure :		
	a) Staff Cost	341.30	470.66
	b) Other Expenditure	139.49	119.87
4	Interest Expenditure	3152.67	2620.40
5	Depreciation	21.63	22.66
6	Gross Surplus before Taxation (1+2-3-4-5)	1748.10	1169.95
7	Provision for Taxation	521.95	313.53
8	Surplus after Taxation (6-7)	1226.15	856.42
9	Contribution to NRC Funds and Special Reserve u/s 36 (1) (viii) of IT Act, 1961#	730.00	450.00
10	Surplus after contribution to NRC Funds and Special Reserve	526.46	479.36
11	Paid-up Capital	2000.00	2000.00
12	Reserves (excluding revaluation reserve)		
	a) General Reserve	4718.80	4313.69
	b) Other Reserves	3884.04	3488.72
	c) National Rural Credit Funds	15159.00	14747.00

There is no outside obligation on these Funds.

Notes:

- 1) Previous year's figures regrouped and recast wherever necessary.
- 2) The net income from operations is reported after accounting for provision for assets.
- 3) The above financial results were taken on record by the Board of Directors at their meeting held on 16th June, 2008.
- 4) Provision for taxation is net of deferred tax adjustment and includes provision for Fringe Benefit Tax.

Place : Mumbai
Date : 16th June, 2008

Umesh Chandra Sarangi
Chairman



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