

Vigilance stipulations governing NABARD Employees

- ❖ As per the CVC, Govt the Vigilance Cell has been constituted on 1 July 1985 in the HO/ROs to look into the vigilance administration in the Bank.
- ❖ The Vigilance Cell has to investigate complaints/allegations in respect of any employee of the Bank (including those on duty/deputation with the other institutions) relating to an act of corruption, bribery, lack of integrity, lack of devotion to duty resulting in undue pecuniary gain or advantage to an employee of the Bank or loss to the Bank or any other matter which, in the opinion of the Chief Vigilance Officer has a vigilance angle.
- ❖ The provisions of National Bank Staff Rules, 1982 prohibit any employee to solicit or accept any gift from a constituent of the Bank or any subordinate employee or to engage in any commercial business either in his own account or as an agent for others or for the purpose of formation, management of joint stock company, speculation in stocks, shares securities or commodities other than for the purpose of bona fide investment and also places restrictions on the borrowings and making investment which are likely to embarrass or involve the employee in the discharge of official duties.
- ❖ An Officer is required to obtain prior permission for acquisition/ disposal of immovable property by furnishing the sources of funds.
- ❖ Every officer of the Bank, who enters into any transaction concerning any movable property [including stocks, shares, securities, jewellery and articles of any description], exceeding Rs.50000/- by way of purchase or sale or otherwise, has to report full details of the transaction within a week.
- ❖ All officers are also required to submit statements indicating immovable properties and shares/ securities held as on 01st January/31 March respectively, every year. The details of shares/ securities obtained under promoters' quota is also subjected to scrutiny. These are scrutinised to verify whether the declared assets are disproportionate to their known sources of income.
- ❖ Information on private visits undertaken by all categories of employees to foreign countries is collected on an annual basis and examined/ scrutinised.

❖ Ensures details of tenders worth above Rs.10.00 lakh called for by the Bank are published on web site.