

PRESS RELEASE

Status of Micro Finance in India, 2009-10

Umesh Chandra. Sarangi, Chairman, NABARD released a booklet on “Status of Micro Finance in India, 2009-10” on 4 November 2010 at a function held at Head Office, NABARD, Mumbai.

The Booklet presents data on the number of Self Help Groups (SHGs) having Savings Bank accounts with the banks, loans disbursed by the banks during 2009-10 to SHGs and aggregate loan outstanding as well as Non Performing Assets against SHGs as on 31 March 2010. As on 31 March 2010, there were 69.53 lakh SHGs having savings accounts with banking sector of which 48.51 lakh SHGs were credit linked and having loans outstanding amounting to ` 28038.28 crore. During 2009-10 banks have disbursed loans to 15.87 lakh SHGs with loan amount of ` 14453.30 crore

NABARD has disbursed ` 22.55 crore as Revolving Fund Assistance to MFIs and the outstanding assistance as on 31 March 2010 was at ` 33.27 crore. Under Capital Support to MFIs NABARD had disbursed ` 7.87 crores during the year to various MFIs and outstanding support as on 31 March 2010 was at ` 24.17 crore. NABARD has also supported MFIs for their ratings and released Grant assistance ` 15.83 lakh during 2009-10. NABARD has provided Refinance assistance to Banks against their loan disbursement to SHGs and released ` 3173.56 crore refinance assistance to Commercial Banks, Regional Rural Banks and Co-operative Banks during the year and the cumulative refinance provided aggregated to ` 12,861.65 crore under this sector.

NABARD also provides Grant assistance to various NGOs, Banks and individuals who are engaged in promotion of SHGs as Selp Help Promoting Institutions and sanctioned ` 28.78 crore to them during the year and thus taking the aggregate sanctions to ` 107.66 crore.

Government of India has set up Micro Finance Development and Equity Fund (MFDEF) with the total corpus of ` 400 crore. with NABARD which is contributed by Reserve Bank of India, NABARD and Banks.

भारत में सूक्ष्म वित्त की स्थिति 2009-10
Status of Micro Finance in India 2009-10


