



# National Bank for Agriculture and Rural Development

Head Office: Plot No. C-24, G Block, Bandra-Kurla Complex, P.B. No. 8121, Bandra (E), Mumbai 400 051.  
Website: www.nabard.org

## Unaudited Financial Results for the quarter ended June 30, 2008

(Rs. in Lakh)

| Sr. No. | Particulars  | Quarter ended June 30, 2008 Unaudited | Quarter ended June 30, 2007 Unaudited | Year ended March 31, 2008 Audited |
|---------|--|---------------------------------------|---------------------------------------|-----------------------------------|
| 1       | <b>Net Income from Operations</b>                    |                                       |                                       |                                   |
|         | a) Net Income from Loans & Advances                  | 127894.00                             | 103602.92                             | 446558.93                         |
|         | b) Net Income from Investment                        | 27379.59                              | 20975.48                              | 90150.09                          |
| 2       | Other Income   | 1117.89                               | 643.95                                | 3595.18                           |
| 3       | <b>Total Expenditure :</b>                           |                                       |                                       |                                   |
|         | a) Interest Expenses                                 | 101098.45                             | 70112.51                              | 315267.28                         |
|         | b) Staff Cost  | 9617.53                               | 8679.89                               | 34129.86                          |
|         | c) Other Expenditure                                 | 2819.57                               | 2619.23                               | 13934.24                          |
| 4       | Depreciation   | 540.71                                | 566.47                                | 2163.07                           |
| 5       | <b>Gross Surplus before Taxation (1+2-3-4)</b>       | <b>42315.22</b>                       | <b>43244.25</b>                       | <b>174809.75</b>                  |
| 6       | Provision for Taxation                               | 14600.00                              | 10600.00                              | 52195.00                          |
| 7       | <b>Surplus after Taxation (5-6)</b>                  | <b>27715.22</b>                       | <b>32644.25</b>                       | <b>122614.75</b>                  |
| 8       | Contribution to :                                    |                                       |                                       |                                   |
|         | a) National Rural Credit Funds #                     | 0.00                                  | 0.00                                  | 41000.00                          |
|         | b) Special Reserve u/s 36(1)(viii) of IT Act, 1961 # | 8000.00                               | 6000.00                               | 32000.00                          |
| 9       | <b>Surplus after contributions</b>                   | <b>19715.22</b>                       | <b>26644.25</b>                       | <b>52646.63</b>                   |
| 10      | Paid-up Capital                                      | 200000.00                             | 200000.00                             | 200000.00                         |
| 11      | Reserves (excluding revaluation reserve)             |                                       |                                       |                                   |
|         | a) General Reserve                                   |                                       |                                       | 471880.36                         |
|         | b) Other Reserves                                    |                                       |                                       | 388404.40                         |
|         | c) National Rural Credit Funds                       |                                       |                                       | 1515900.00                        |
| 12      | Aggregate Non Promoters holding (in percentage)      |                                       |                                       | 0.00%                             |

# There is no external obligation on these Funds.

### Notes:

- 1) Previous period/s figures have been regrouped/ rearranged wherever necessary.
- 2) Net income from operations is reported after accounting for provision for assets.
- 3) The above financial results were taken on record by the Executive Committee of the Board of Directors at its meeting held on July 25, 2008 and have been subjected to Limited Review by the Statutory Auditors of the Bank.
- 4) As per consistent practice followed by the Bank, the treatment / disclosure of Deferred Tax, Segment Reporting and Consolidated Financial results shall be dealt with / made at the year end.

Place : New Delhi  
Date : July 25, 2008

Umesh Chandra Sarangi  
Chairman

**bhavishya**  
**nirman**  
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