

To,

The Investors of Capital Gains Bonds of NABARD

Dear Sir/ Madam

Early Redemption of Capital Gains Bonds (after lock-in period)

We advise that as per the terms and conditions of the Capital Gains Bonds, it may be redeemed at the end of the lock-in period only by way of exercising put/call option. There is no provision for redeeming the bond before the date of maturity of the bond, if put-option has not been exercised by the investor two months prior to the lock-in period.

However, NABARD may consider request of investors for early redemption on receiving a notice of 2 months for redemption of bonds and on the condition of non-payment of any interest beyond the lock-in period. The interest, if any, already paid, beyond the lock-in period will be recovered from the proceeds of redemption.

If investors are agreeable to these conditions, they are requested to sign the enclosed application-cum-undertaking and forward it to NABARD, Head Office, Mumbai for consideration.

Further, In case of change in address or bank details, the same may be furnished along with the proof of new address/bank attestation.

Yours faithfully

(S.P. Bhandare)

Deputy General Manager

Signature not required as this is a computer-generated letter.

Encl: 1

- Please mail the application-cum-undertaking directly to our address mentioned therein to avoid delay.

Application-cum-Undertaking

The Chief General Manager
Resource Mobilisation Department
National Bank of Agriculture and Rural Development
Plot No. C-24, G-Block, Bandra Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

Early Redemption of Capital Gains Bonds (after lock-in period)

Folio No.

I have invested a sum of Rs. in your Capital Gains Bonds on, lock-in period of which was over on I could not apply for redemption of bonds two months prior to the lock-in period as per the relevant terms and conditions. I hereby give two months notice from the date of receipt of this letter at your Head Office, Mumbai. You are requested to pay the redemption proceeds to me on the first date of the month after completion of the notice period.

As per the terms and conditions of the bonds, I may be given interest only up to the lock-in period and interest, if any, already paid to me beyond the lock-in period may be recovered from the proceeds of the redemption amount. I also agree and undertake that I shall not claim any interest after the said period before any Court or other authority in any manner whatsoever.

Yours faithfully

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Date: