



National Bank for Agriculture and Rural Development

Head Office : Plot No. C-24, G Block, Bandra-Kurla Complex, P.B. No.- 8121,
Bandra (E), Mumbai - 400051. Website : www.nabard.org.

Unaudited Financial Results for the quarter ended 31 December 2008

(Rs. in lakh)

Sr. No.	Particulars	Quarter ended 31 Dec. 2008 Unaudited	Quarter ended 31 Dec. 2007 Unaudited	Cumulative nine months 31 Dec. 2008 Unaudited	Cumulative nine months 31 Dec. 2007 Unaudited	Year ended 31 March 2008 Audited
1	Net Income from Operations					
	a) Net Income from Loans & Advances	148070.57	118364.15	410450.33	320585.41	446558.93
	b) Net Income from Investment	36949.47	25112.36	93300.83	68852.52	90150.09
2	Other Income	1273.76	1132.17	3441.59	2629.36	3595.18
3	Total Expenditure :					
	a) Interest Expenses	106915.80	94345.27	307189.91	243736.79	315267.28
	b) Staff Cost	10787.48	10050.43	30010.64	27646.28	34129.86
	c) Other Expenditure	4876.53	3897.97	12346.12	10335.11	13934.24
4	Depreciation	540.63	566.00	1622.16	1698.15	2163.07
5	Gross Surplus before Taxation (1+2-3-4)	63173.36	35749.01	156023.92	108650.96	174809.75
6	Taxation Expenses (including Current Taxes & FBT)	15600.00	12600.00	45300.00	37800.00	52195.00
7	Surplus after Taxation (5-6)	47573.36	23149.01	110723.92	70850.96	122614.75
8	Contribution to :					
	a) National Rural Credit Funds #	--	--	--	--	41000.00
	b) Special Reserve u/s 36(1)(viii) of IT Act, 1961 #	8000.00	6000.00	24000.00	18000.00	32000.00
9	Surplus after contributions	39573.36	17149.01	86723.92	52850.96	52646.63
10	Paid-up Capital	200000.00	200000.00	200000.00	200000.00	200000.00
11	Reserves (excluding revaluation reserve)					
	a) General Reserve	--	--	--	--	471880.36
	b) Other Reserves	--	--	--	--	388404.40
	c) National Rural Credit Funds	--	--	--	--	1515900.00
12	Aggregate Non Promoters holding (in percentage)					0.00%

There is no external obligation on these Funds.

Notes:

1. Previous period/s figures have been regrouped/ rearranged wherever necessary.
2. Net income from operations is reported after accounting for provision for assets.
3. The above financial results were taken on record by the Board of Directors and have been subjected to Limited Review by the Statutory Auditors of the Bank.
4. As per consistent practice followed by the Bank, the treatment/disclosure of Deferred Tax, Segment Reporting, Consolidated Financial Results and Contribution to National Rural Credit Funds shall be dealt with at the year end.
5. The Expenses / Provisions on account of Gratuity, Depreciation, Interest payable on Unutilised Funds, Study & Training, etc. have been proportionately accounted based on Audited figure for the year ended March 31, 2008, impact whereof would not be material on interim results.

Place : Mumbai
Date : January 28, 2009

Umesh Chandra Sarangi
Chairman