

Corrigendum 1

Critical Information

National Bank for Agriculture and Rural Development (NABARD) invites e-Bids from prospective bidders. Interested Bidder must submit relevant documents in [GEM portal](#). The Bidder shall submit two separate Bids for the service (Technical Bid and Commercial/Financial Bid).

Tender Reference No. and Date	No.NB.HO.DIT/333/DIT-050-01/2023-24 dated 6 th June 2023	
Tender For	Asset and Liability Management (ALM) Application	
Cost of RFP (Non-Refundable)	<p>No cost will be charged for the tender document downloaded by the bidders. Rs.1000/- (Rupees One Thousand Only) in the form of DD in favour of NABARD payable at Mumbai should be deposited if Hard Copy is to be supplied.</p> <p>In terms of Public Procurement Policy for Micro and Small Enterprises (MSEs) Order 2012, the MSEs registered with National Small Industries Corporation under Single Point Registration Scheme for participation in Government purchases, shall be exempt from payment of cost of tender documents. Further, the vendors empanelled with the Bank will also be supplied tender documents free of cost. However, they will have to produce documentary evidence in support of seeking such exemption.</p>	
Earnest Money Deposit (Refundable)	Remittance of Rs.36,00,000/- (Rupees Thirty Six Lakh Only) to NABARD's Account. The UTR No for this transaction has to be indicated in the Bid Document.	
	Name of Account	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT
	Bank Name	NABARD
	Branch Name	HEAD OFFICE, MUMBAI
	IFS CODE	NBRD0000002
	Account Number (VAN)	NABADMN07

	<p>OR</p> <p>Bank Guarantee of an equivalent amount issued by a Scheduled Commercial Bank valid for 180 days from the date of opening of tender as per format given in Annexure-VIII.</p>
Date of Issue of RFP	06-06-2023
Last date for submission of pre-Bid queries	<p>19-06-2023 at 18:00 hours</p> <p>All queries should be sent to dit@nabard.org with cc to shantanu.s@nabard.org. All clarifications/queries on the RFP are to be sent in writing having subject/caption as “Pre-Bid Queries related with ALM RFP No.NB.HO.DIT/333/DIT-050-01/2023-24 dated 06th June 2023” without which queries may not be entertained.</p>
Date of Pre-Bid Meeting	<p>26-06-2023 at 2:00 pm</p> <p>Plot C-24, G Block, Bandra Kurla complex, BKC Road, Bandra East, Mumbai, Maharashtra 400051</p>
Reply to pre-Bid queries	06-07-2023
Last date & time for submission of Bid	24-07-2023 at 3:00 pm
Opening of Technical Bid	24-07-2023 at 3:30 pm
Opening of Commercial Bid	Would be intimated later.
Opening of tenders	e-tendering at GEM portal
No. of e-bid documents	Technical Bid: Including Cost for RFP Document + EMD (UTR No. & date/BG) + Documents as per Check List + Commercial Bid

to be submitted online	
Contact Numbers	Shri Satish Kumar Singh , Assistant General Manager 022-26539686, Shri Shantanu Suryawanshi, Assistant Manager 022-26537014.
Email	dit@nabard.org , satish.singh@nabard.org , Shantanu.s@nabard.org

Corrigendum 2

Sr.no	Page No.	Clause in RFP	Existing clause	Modified clause
1	5	1. Critical Information	Remittance of Rs.36,00,000/- (Rupees Thirty Six Lakh Only) to NABARD's Account. The UTR No for this transaction has to be indicated in the Bid Document	Remittance of Rs.12,00,000/- (Rupees Twelve Lakh Only) to NABARD's Account. The UTR No for this transaction has to be indicated in the Bid Document
2	71	Annexure III.1	The Bidder should be a limited liability company incorporated under Companies Act 1956/2013 and having its registered office in India and dealing with IT related products for at least 3 years immediately preceding the Bid submission	The Bidder should be a limited liability company incorporated under Companies Act 1956/2013 or LLP under LLP Act, 2008 and having its registered office in India and dealing with IT related products for at least 3 years immediately preceding the Bid submission
3	71	Annexure III.2	Minimum Eligibility Criteria SN. 2: Financials a. The Bidder should have average annual turnover of Rs. 50.00 crore for last three financial years viz. 2019-20, 2020-21 & 2021-22. If however, audited financial statements for 2022-23 are available, the same will be reckoned for evaluation purposes	The Bidder should have average annual turnover of Rs. 25.00 crore for last three financial years viz. 2019-20, 2020-21 & 2021-22. If however, audited financial statements for 2022-23 are available, the same will be reckoned for evaluation purposes

4	72	Annexure III.3	The Bidder must have completed at least three projects of proposed ALM solution implementation in an entity in BFSI** sector of which at least one should be a bank, in India anytime during last seven years (i.e. Since April 2015). References of all the projects of which at least one of Rs. 3 Cr or above (in term of size of the solution) of the Bidder/OEM should be submitted.	The Bidder must have completed at least one project of ALM solution implementation in an entity in BFSI** sector of which at least one should be a bank, in India anytime during last eight years (i.e. Since April 2015). References of all the projects of which at least one of Rs. 2 Cr or above (in term of size of the solution) of the Bidder/OEM should be submitted.
5	21	5.2.2.5	The EMD of the bidder not qualified under Technical Bid will be returned within 15 days after opening the Commercial Bid of the technically qualified bidder/issue of work order to the selected bidder. The EMD of qualified bidder will be returned upon the selected bidder signing the contract and furnishing the Performance Bank Guarantee.	The EMD of the bidder not qualified under Technical Bid will be returned within 15 days after issue of work order to the selected bidder. The EMD of qualified bidder will be returned upon the selected bidder signing of the SLA and furnishing the Performance Bank Guarantee.
6	22	5.3.1.2	The bidders may note that no further notice will be given in this regard. Further, in case NABARD does not function on the aforesaid date due to unforeseen circumstances or holiday then the Bid will be accepted up to 3:00 pm on the next working day and the Bids will be opened at 3:30 pm.	This clause stands removed from the RFP

7	26	6.13.4	The bidder name and presence or absence of requisite EMD and such other details as the Bank, at its discretion may consider appropriate will be announced at the time of Technical Bid opening. No Bid shall be rejected at the time of Bid opening.	Bank may announce the status of the bid (i.e, whether bid is considered or rejected) only after completion of due process. There won't be any interim communication regarding the same.
8	21	5.2.2.7	Bidder having been notified of acceptance of its Bid by NABARD during the period of Bid validity: <ul style="list-style-type: none"> a. Fails or refuses to execute the agreement if required; or b. Fails or refuses to furnish the performance security, in accordance with the conditions of contract executed. c. Offers made without the EMD will be rejected 	Bidder having been notified of acceptance of its Bid by NABARD during the period of Bid validity: <ul style="list-style-type: none"> a. Fails or refuses to execute the agreement if required; or b. Fails or refuses to furnish the performance security, in accordance with the conditions of contract executed. <p>Clause(c) stand removed.</p>
9	24	6.6.5	Successful bidder will be refunded the EMD amount / BG only after acceptance of the Nab Treasury Solution by NABARD and submission of Performance Bank Guarantee by the bidder.	Selected bidder will be refunded the EMD amount / BG only after acceptance of the Asset and Liability Management solution by NABARD and submission of Performance Bank Guarantee by the bidder.

10	24	6.6.6	In case the acceptance of Nab Treasury Solution is delayed due to any reasons beyond the Bank's purview, successful bidder shall have the validity of BG towards EMD, extended for a period of three months till the Nab Treasury Solution is accepted by the Bank.	In case the acceptance of Asset and Liability Management Solution is delayed due to any reasons beyond the Bank's purview, selected bidder shall have the validity of BG towards EMD, extended for a period of three months till the Asset and Liability Management Solution is accepted by the Bank.
11	24	6.6.7 (d)	In case of successful Bidder, if the Bidder fails to accept the LOI / Purchase Order or sign the Contract or fails to furnish performance guarantee.	In case of selected Bidder, if the Bidder fails to accept the LOI / Purchase Order or sign the Contract or fails to furnish performance guarantee.
12	33	9. Liquidated Damage	Time is essence of the Contract and NABARD expects the bidder to complete the project implementation within the period of 6 months from issuance of PO or contract signed and provide services for next 60 months as per the implementation plan specified in the RFP. If the bidder fails to:	Time is essence of the Contract and NABARD expects the bidder to complete the project implementation within the period of 6 months from issuance of PO and provide services for next 60 months as per the implementation plan specified in the RFP. If the bidder fails to:
13	38	10.9.1	The successful Bidder should complete project implementation, data migration and project should go live within 6 months from the Date of signing of contract as determined by NABARD and to be recorded under Contract and PO.	The selected Bidder should complete project implementation, data migration and project should go live within 6 months from the issuance of PO as determined by NABARD and to be recorded under Contract and PO.

14	115	16. Annexure XVI - SLA	C. NABARD had issued a Request for Proposal (“RFP”) vide ref No. [•] dated [•] for provision of certain services which include the implementation of the Asset and Liability Management Application and had selected the Service Provider as the successful bidder as per the terms of the RFP.	C. NABARD had issued a Request for Proposal (“RFP”) vide ref No.NB.HO.DIT/333/DIT-050-01/2023-24 dated 6th June 2023 for provision of certain services which include the implementation of the Asset and Liability Management Application and had considered the Service Provider as the selected bidder as per the terms of the RFP.
	34	10.1.1	The total period to Asset and Liability Management Application implementation should not exceed 6 months from the date signing of the Contract.	The total period to Asset and Liability Management Application implementation should not exceed 6 months from the issuance of PO.
	35	10.2.3	The selected bidder will be required to begin execution of the work within 45 days from the date of signing of the contract.	The selected bidder will be required to begin execution of the work within 45 days from the issuance of PO.

Revised Annexure I

1. Annexure I – Bid Forwarding Letter

(To be submitted on Bidder's Letter Head)

No.NB.HO.DIT/333/DIT-050-01/2023-24 dated 6th June 2023

The Chief General Manager
Department of Information Technology
National Bank for Agriculture and Rural Development,
5th Floor, C-24, G Block
Bandra Kurla Complex (BKC), Bandra (E)
Mumbai - 400 051

Dear Sir,

Asset and Liability Management Application for NABARD

We, the undersigned, offer to submit our Bid in response and accordance with your tender No.NB.HO.DIT/333/DIT-050-01/2023-24 dated 6th June 2023 having examined the tender document including all Annexures carefully, we are hereby submitting our proposal along with all the requisite EMD and other documents as desired by the Bank.

If our Bid for the above job is accepted, we undertake to enter into and execute at our cost, when called upon by the Bank to do so, a contract in the prescribed form. Unless and until a formal contract is prepared and executed, this Bid together with your written acceptance thereof shall constitute a binding contract between us.

Further, we agree to abide by all the terms and conditions as mentioned herein in the tender document.

We agree to abide by this offer till 180 days from the **date of opening of technical bid**.

We agree, that the rates quoted by us would serve as a rate contract for future additional services.

We agree, that the Bank will pay power charges based on actual power units consumed.

We hereby agree to participate and abide by the methods of evaluation indicated in the RFP.

We have also noted that NABARD reserves the right to consider/ reject any or all Bids without assigning any reason thereof.

We understand that the Bank is not bound to accept any proposal it receives.

Dated at _____ day of _____ 2023.

Yours sincerely,

Date	Signature of Authorised Signatory: Place	Name of the Authorised
Signatory: Designation		
Phone & E-mail:		
Name of the Organization Seal		