



BEYOND NUMBERS

OUR VISION

Development Bank of the Nation for Fostering Rural Prosperity.

OUR MISSION

Promote sustainable and equitable agriculture and rural development through participative financial and non-financial interventions, innovations, technology and institutional development for securing prosperity.



FOREWORD



I have great pleasure in presenting the latest edition of NABARD's annual corporate brochure "Beyond Numbers" encapsulating the bank's activities during 2020-21. On 12th July 2021, NABARD entered into the fourth decade of its development journey. These four decades have witnessed a revolutionary change in the Agrarian and rural economy of India of which NABARD has emerged as the torchbearer.

This brochure is an effort to provide brief highlights of NABARD's role, achievements, and initiatives since inception with focus on our interventions in 2020-21 and how it has managed to make a positive change in the lives of millions of people in rural India. NABARD has worked vigorously during the pandemic to address covid related shocks and mitigate the hardships arising out of the once-in-a-century humanitarian and economic crisis.

I invite you to browse through this informative brochure, and of course, your views and comments on the same are welcome.

Dr. G. R. Chintala
Chairman



WE ARE

We are India's apex development bank that came into existence in 1982. We are fully owned by the Government of India. Our mandate is to promote sustainable and equitable agriculture and rural development through participative financial and non-financial interventions, innovations, technology and institutional development for securing integrated development and prosperity of rural areas. Our journey of nearly four decades has seen us emerge as an institute of pre-eminence in the rural development arena in India. We have defined a clear and purposeful role for ourselves to serve various facets of nation building.



A NATIONWIDE OUTREACH

With its Head Office located in Mumbai, NABARD's outreach extends to every State of India, with 31 Regional Offices and through 414 District Development Managers. The Bank has three training establishments at Kolkata, Lucknow and Mangalore serving the needs of both, NABARD staff as well as staff of other banks, NGOs and Government officials.



Map not to scale. All locations are approximate

*Punjab and Haryana have their Regional Offices in Chandigarh while
Telangana and Andhra Pradesh have their Regional Offices in Hyderabad.

NABARD STRUCTURE



Head Office

31 Regional
Offices



3 Training
Establishments

414 District
Development
Managers



MAJOR FUNCTIONS OF NABARD

Our major functions include providing refinance support, financing rural infrastructure, credit planning through preparation of State Focus Paper and district level Potential Linked Credit Plans, guiding the banking industry in planning and achieving credit targets, strengthening the rural credit structure, supervising rural Cooperative Banks and Regional Rural Banks (RRBs), helping them develop sound banking practices, implementing Govt's development schemes, training and providing marketing support to rural artisans, undertaking microfinance initiatives, research and development and capacity building of stakeholders.



FINANCIAL FUNCTIONS OF NABARD

REFINANCE



Short-Term Loans (Production Credit)

Farmers need credit to undertake seasonal agricultural operations. This is called production credit, or crop loan. Such crop loans are extended to farmers by financial institutions. NABARD supplements the resources of these institutions and channelizes credit in line with the policy initiatives of Govt. of India. During the year 2020-21, NABARD has sanctioned short-term credit limits of ₹ 54,372.72 crore for Seasonal Agricultural Operations to financial institutions.

Total Short Term Refinance under concessional funds from Govt purveyed by NABARD since inception (₹ in crore)

1982-83	1046	1992-93	3222	2002-03	6488	2012-13	66095
1983-84	1044	1993-94	3274	2003-04	6298	2013-14	80858
1984-85	1046	1994-95	4053	2004-05	8919	2014-15	90151
1985-86	1086	1995-96	4464	2005-06	10154	2015-16	71701
1986-87	1143	1996-97	4840	2006-07	13626	2016-17	87763
1987-88	1582	1997-98	4803	2007-08	16079	2017-18	79821
1988-89	2054	1998-99	4899	2008-09	16768	2018-19	90088
1989-90	2512	1999-00	5458	2009-10	24715	2019-20	100382
1990-91	2477	2000-01	6234	2010-11	34389	2020-21	130964
1991-92	2473	2001-02	6560	2011-12	48981		



Refinance for Long-Term Loans (Investment Credit)

Capital formation in agriculture is of critical importance for the sustainability of agricultural growth. NABARD lays special emphasis on investment credit as it leads to capital formation through asset creation and development of rural areas. Under this facility, during the year 2020-21, refinance of ₹ 92,786 crore has been extended to financial institutions, which included concessional finance of ₹ 14,881.49 crore to Cooperative Banks and RRBs.

Total Long Term Refinance purveyed by NABARD since inception (₹ in crore)

1982-83	703	1992-93	2359	2002-03	7417	2012-13	17275
1983-84	892	1993-94	2745	2003-04	7584	2013-14	21486
1984-85	1061	1994-95	3011	2004-05	8573	2014-15	31427
1985-86	1192	1995-96	3064	2005-06	8616	2015-16	48064
1986-87	1334	1996-97	3523	2006-07	8795	2016-17	53506
1987-88	965	1997-98	3922	2007-08	9043	2017-18	65240
1988-89	1270	1998-99	4517	2008-09	10534	2018-19	90254
1989-90	1702	1999-00	5208	2009-10	11988	2019-20	78180
1990-91	1902	2000-01	6132	2010-11	13345	2020-21	92786
1991-92	2054	2001-02	6607	2011-12	15157		



KCC Saturation Drive

Ministry of Agriculture and Farmers Welfare, GoI launched a campaign to cover PM Kisan Samman Scheme beneficiaries who do not possess Kisan Credit Cards. A vigorous awareness drive was launched with Cooperative Banks and RRBs for issue of KCCs for eligible farmers. Under phase II, 2.5 crore farmers are to be covered to facilitate credit to the farm sector. A similar special drive to provide KCC to 1.5 crore dairy farmers belonging to milk unions and milk producing companies and 1 crore fishermen has also been launched.



Responding to the Covid Crisis – Special Schemes



Long Term Refinance Scheme for PACS

Commencing from the year 2020-2021, this will develop all the potential Primary Agricultural Credit Societies (PACS) into Multi Service Centres (MSCs) over a period of three years. Concessional refinance to State Cooperative Banks (StCBs) at 3% to support PACS will be provided. During 2020-21, 3055 PACS were given in-principle sanction with estimated project cost of ₹ 1,760.82 crore.



Long Term Refinance Scheme for Micro Food Processing Activities

This will encourage banks to lend to micro food processing activities and create sustainable livelihood and employment opportunities for rural youth as well as Covid affected reverse migrants. The scheme also envisages modernising and enhancing the competitiveness of the existing individual micro enterprises to ensure their transition to formal sector in rural areas.



Long Term Refinance Scheme for Watershed and Wadi Beneficiaries

The objective is to promote sustainable economic activities, livelihood and employment opportunities for the beneficiaries in NABARD-supported watershed and wadi project areas by encouraging banks to lend at concessional rate to them. During FY 2020-21, refinance of ₹ 126.80 crore has been disbursed under this product.



Refinance for Water, Sanitation and Hygiene (WASH)

The goal is to provide access to clean water and sanitation for all. NABARD decided to extend concessional refinance support to all eligible banks and FIs to enable them to deepen institutional credit to beneficiaries in WASH related activities.

Direct Lending and Marketing Facility Credit

Direct Lending to Cooperative Banks

This is an additional short term line of credit to StCBs and District Central Cooperative Banks (DCCBs) for diversification of their loan portfolio and enhancing their earnings through profitable lending. The credit limit is sanctioned to financially strong StCBs and DCCBs for purposes such as working capital, repair and maintenance of farm equipment and other productive assets, storage/grading/packaging of produce, marketing activities, and crop loans above ₹ 3.00 lakhs, etc. Sanctions and disbursements stood at ₹ 11,890 crore and ₹ 7,373.49 crore respectively during FY 2020-21.



Credit Facility to Marketing Federations (CFF)

Under CFF, short term credit support is provided to state government entities like agricultural marketing federations, civil supplies corporations, dairy cooperatives, milk unions or federations etc., for procurement, processing and marketing of agricultural commodities, input supply and value and supply chain management. In 2020-21, CFF sanction stood at ₹ 40,160 crore while disbursements were ₹ 47,852.62 crore.



NEW DEVELOPMENTS

Pilot scheme for Partial Credit Guarantee scheme for NBFCs/ NBFC-MFIs: The scheme has been introduced to enable small NBFCs and NBFC-MFIs lending to agriculture, MSME and microfinance sectors to raise funds from debt and capital market. To be undertaken as a pilot product, this will help in higher credit flow at the ground level.

Engaging with NBFCs— Third party pool analysis: The appraisal process of the NBFC applications for refinance has been strengthened through third party pool analysis, resulting in better market intelligence about NBFCs.

Short Term Refinance to Small Finance Banks (SFBs) have been included as eligible institutions for refinance to better facilitate credit availability to farmers, MSE sectors, retail trade, small businesses and other unorganized sectors, at affordable rate of interest.



Financing Rural Infrastructure



Rural Infrastructure Development Fund (RIDF)

RIDF was set up with NABARD in recognition of its professional expertise in appraisal, funding and capacity for effective implementation of rural infrastructure projects. The cumulative disbursements under the fund amounted to ₹ 3,23,677 crore as on 31 March 2021 including ₹ 29,193 crore during 2020-21. RIDF has contributed in the creation of irrigation potential of 349 lakh ha, rural road network of 4.90 lakh kms, rural bridges of 12.31 lakh metres and non-recurring employment of 28.78 billion man-days.



NABARD Infrastructure Development Assistance (NIDA)

NIDA is designed to fund the State Govt./State owned institutions and entities in private sector for creation of rural infrastructure. Assistance is project based and available at customised terms and conditions including longer repayment period and moratorium. During 2020-21, 19 projects involving ₹ 22,767.75 crore were sanctioned and disbursements made were ₹ 7,506.07 crore. Cumulative sanction and disbursement since inception stood at ₹ 57,724.33 crore and ₹ 22,800.12 crore respectively as on 31 March 2021.



Long-Term Irrigation Fund (LTIF)

LTIF has been created to fast track the completion of the 99 identified medium and major irrigation projects spread across 18 states. Under LTIF, NABARD provides loan towards central share as well as State share in the project outlays with a tenor of 15 years. The cumulative loan sanctioned and released under LTIF at the end of March 2021 was ₹ 84,326.60 crore and ₹ 52,479.71 crore respectively as shown below.

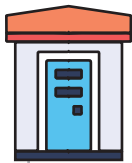
Particulars	During 2020-21		Cumulative	
	Sanction	Release	Sanction	Release
99 identified irrigation projects (Central share + State Share)	227.56	5318.03	71170.70	41652.70
Polavaram irrigation Project (Central Share)	2234.28	2234.20	10465.80	9898.35
North Koel Reservoir Project (Central Share)	0.00	61.52	1378.61	721.22
Shahpurkandi project (Central Share)	0.00	147.45	485.35	207.45
Sirhind & Rajasthan Feeder project (Central Share)	0.00	0.00	826.17	0.00
Total	2461.84	7761.20	84326.63	52479.72





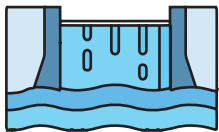
PRADHAN MANTRI AWAS YOJANA - GRAMIN (PMAY-G)

To achieve the goal of "Housing for all by 2022", GoI launched Pradhan Mantri Awas Yojana-Gramin (PMAY-G) which envisages construction of 2.95 crore houses by 2021-22. NABARD extends loans to National Rural Infrastructure Development Agency (NRIDA), a Special Purpose Vehicle (SPV) of GoI, towards part funding of central share under the scheme. As on 31 March 2021, NABARD's cumulative sanction and disbursement to NRIDA stood at ₹ 61,975 crore and ₹ 48,819.03 crore respectively.



SWACHH BHARAT MISSION - GRAMIN (SBM-G)

Launched by GoI to achieve universal sanitation coverage in rural areas, NABARD has sanctioned and disbursed loans of ₹ 15,000 crore and ₹ 12,298.20 crore respectively under SBM-G to National Centre for Drinking Water, Sanitation and Quality as part funding of central share for construction of 3 crore household toilets.



MICRO IRRIGATION FUND (MIF)

Micro Irrigation Fund facilitates State Govt. efforts in mobilizing additional resources for expanding coverage under micro irrigation. NABARD has sanctioned ₹ 3,970.17 crore up to 31 March 2021 to seven States viz., Andhra Pradesh, Gujarat, Tamil Nadu, Haryana, West Bengal, Punjab and Uttarakhand. Out of total area envisaged of 12.83 lakh ha., an area of 4.23 lakh ha. has already been covered up to 1 December 2020.



NABARD'S DEVELOPMENT FUNCTIONS

Farm Sector Development



Watershed Development Programme (WDF)

The participatory approach of watershed development has been a universally acclaimed programme for augmentation of soil and water resources along with area development in rainfed areas. New initiatives in this field include climate proofing intervention, springshed in NER and setting up of BHUVAN, a portal to track the progress. NABARD has so far sanctioned 3401 watershed development projects with a grant assistance of ₹ 2,389.47 crore in 27 states and completed 1800 projects as on 31 March 2021.



Tribal Development Programme (TDF)

TDF was created to promote sustainable livelihoods for the tribal families and reduce their distress migration. Under the Fund, grant based projects are sanctioned for setting up small orchards (wadi) and allied activities. 835 projects covering 5.6 lakh tribal families have been sanctioned as on 31 March 2021. Presently 408 Project Implementing Agencies (NGOs) are associated in implementing the projects.



Farm Sector Promotion Fund (FSPF)

Under FSPF, grant support is extended for promotion of innovations in agriculture and allied sectors, enhancing agricultural productivity, creating market access, adoption of climate resilient agriculture, agricultural value chains and Farmers Clubs. During 2020-21, grant of ₹ 17.67 crore was disbursed. MOUs with APEDA, ICAR and IIM, Bangalore have been executed for funding of specific projects.



Schemes for Promotion of FPOs

NABARD has set up Producers Organizations Development Fund (PODF), the broad objective of which is to provide grant assistance to POs/PACS/PCARDBs to ensure sustainability and economic viability of Farmer Producer Organisations (FPOs). During the year 2020-21, grant assistance of ₹ 4.05 crore was utilised under PODF. A Producer Organization Development and Upliftment Corpus (PRODUCE) was also created for the promotion of 2000 FPOs. Under this Fund, NABARD has promoted 2154 FPOs. Besides, GoI has launched the Central Sector Scheme for formation and promotion of 10 thousand FPOs over the next five years beginning 2020-21 and NABARD is one of the implementing agencies under the scheme.

Off-Farm Development - Ensuring Supplementary Rural Incomes

Agricultural income from small holdings is often not enough to provide year-long livelihood. There is a need to develop employment opportunities in the off-farm sector to provide a source of livelihood to the rural populace. NABARD's promotional activities in the off-farm sector reduce rural India's over-dependence on agriculture by providing alternative livelihood options.



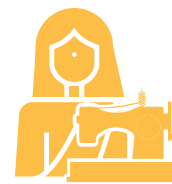
Covid induced Reverse Migration - Skilling Initiatives

NABARD took various initiatives to address the employability of Covid-induced reverse migrants. A mega project on "Rapid Reskilling and Quick Employment for 10,000 Reverse Migrants" was supported in Uttar Pradesh. Seeing opportunity for skill development and income generation even during Covid distress, NABARD supported online training programmes for training rural women in manufacturing face masks and PPE kits that were in great demand.

NABSKILL is a digital platform established by NABARD enabling complete digitization of skill interventions, starting with submission of applications, implementation, monitoring, settlement of claims, tracking of trainees and placements.



NABARD has so far extended grant assistance of ₹ 174.37 crore for training 9.58 lakh rural youth through 35,557 programmes resulting in gainfully engaging rural youth both in wage or self-employment. During 2020-21, NABARD has extended grant assistance of ₹ 20.00 crore for skilling 31,890 rural youth through 679 programmes.





Off-Farm Producer Organisations (OFPOs)

NABARD supports OFPOs for promoting value addition, product and design innovation, product development, processing, brand-building, creation of storage and logistics infrastructure, mechanization and development of technology in rural enterprises. As on 31 March 2021, 40 OFPOs covering around 14043 beneficiaries have been supported with grant assistance of ₹ 7.35 crore across 20 states.



Marketing Initiatives

Recognising that marketing is the key to success of rural enterprises, NABARD provides support for exhibitions, melas, rural haats and marts. Exhibitions and melas provide a direct marketing platform to the artisans enabling them to gain valuable market intelligence, knowledge of customer preferences and obtain bulk orders. Organising virtual B2B exhibitions benefitted artisans and weavers who were hit by Covid lockdown. Cumulatively, 1085 rural marts have been supported as on 31 March 2021.



Agri Business Incubation Centres

NABARD supports eligible institutions for setting up rural/agri business incubation centres to nurture early stage innovative enterprises that have high growth potential in agribusiness by adding value and linking to producers and markets. As on date, NABARD has supported seven rural/agri business incubation centres with total financial support of ₹ 63.29 crore.



Geographical Indications

Geographical Indication (GI) is an intellectual property right that identifies goods originating from a specific geographical location and having distinct nature, quality and characteristics linked to that location. NABARD provides support for pre-registration as well as post-registration activities for GI products. NABARD has extended support for enabling GI registration of 72 products including black pottery (Nizamabad), wall hangings (Ghazipur), soft stone jali work (Varanasi), gulabi minakari (Banaras) and handmade dari (Mirzapur).



Catalytic Capital Fund

NABARD has set up a ₹ 100 crore Catalytic Capital Fund in 2020-21 to support agri and rural startups through incubation centres and NABARD's subsidiaries. A high level Catalytic Capital Support Selection Committee has also been set up to select agencies eligible to avail of the support.

Direct Support to GoI for Government Sponsored Schemes

NABARD is one of the nodal agencies for implementing the Credit Linked Capital Subsidy Scheme (CLCSS) for technology upgradation of micro & small Enterprises of Government of India. Subsidy released during the year was ₹ 1,901.59 lakh. Till date, NABARD has facilitated release of ₹ 9,556.13 lakh under this scheme.



Stand Up India Scheme

NABARD is the Connect Centre for the Stand Up India Scheme (SUI) launched by Government of India, which facilitates bank loans ranging from ₹ 10.00 lakh to ₹ 1.00 crore to at least one SC or ST borrower and at least one woman borrower per bank branch for setting up an enterprise. During 2020-21, 238 SUI events were organised at the district level.

Sanitation Literacy Campaign

NABARD launched a campaign from 02 October 2020 to 26 January 2021 in which more than 2000 Sanitation Literacy programmes were organised in NABARD supported project areas across India, including the North-Eastern States with the help of jingles, short films, posters etc. About one lakh people in more than 2000 villages benefitted through this effort.

STRENGTHENING INSTITUTIONS

Institutional Development Initiatives for Rural Cooperative Banks and RRBs

Strengthening and capacity building of rural cooperative credit institutions and Regional Rural Banks (RRBs) is a major development function of NABARD. This includes policy, financial and technical support. Through its Cooperative Development Fund (CDF), NABARD supplements the efforts of the cooperative credit institutions to achieve capital adequacy and multi-functional capability. As on 31 March 2021, cumulative amount of ₹ 229.49 crore has been disbursed. Training under SOFTCOB, infrastructure assistance to PACS, PACS Development Cells and grant support for developing PACS as MSCs are some of the major initiatives under CDF.

As regards amalgamation of RRBs, under the principle of 'One State One RRB' in smaller states and reduction in number of RRBs in larger States, the number of RRBs in India has been brought down to 43 as on 31 March 2021. This will result in higher technology adoption, quality human resources and effective marketing of products in RRBs. During the year 2020-21, GoI has released an amount of ₹ 200 crore to seven RRBs towards recapitalization. National performance review meets of RCBs, RRBs and RRBs (NER) were also held during the year.

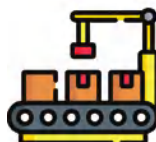


SPECIAL FUNDS FOR SPECIFIC DEVELOPMENT INITIATIVES



Warehouse Infrastructure Fund

Warehousing augments the scientific storage capacity in the country for food grains and perishable food products. To channelize financial support to the players in this sector, Gol has instituted WIF with NABARD. The assistance is for constructing godowns, silos, cold storage, cold chain facility and marketing infrastructure in APMCs. As on 31 March 2021, the Fund has supported construction of 7601 warehouses with an estimated scientific storage capacity of 12.70 million MT.



Food Processing Fund

To promote food processing industry on a cluster basis, Gol instituted FPF in NABARD for providing affordable credit for setting up of food processing units in Food Parks designated by the Ministry of Food Processing Industries (MoFPI). As on 31 March 2021, 12 Mega Food Park projects, 10 Agro Processing Clusters and 10 Food Processing Units have been sanctioned with a loan commitment of ₹ 701.18 crore. These projects would create facilities which will include 1,96,000 MT of dry warehouses for storage of raw material and finished goods, 58,800 MT of silos for bulk storage of agricultural raw material, 87,210 MT of cold storage capacity for perishable products and 13,400 MT of sub-zero freezer capacity for finished products.



Dairy Processing and Infrastructure Development Fund

DIDF is a dedicated Fund set up in NABARD in 2017-18, with a total corpus of ₹ 8,004 crore to be utilised over five years. The Fund aims at financing projects for modernisation and infrastructure augmentation for milk processing and value addition, and to ensure optimum price realisation. NDDB and NCDC seek loan assistance under this Fund for on-lending to cooperative milk unions, state cooperative dairy federations, multi-state milk cooperatives, milk producer companies and NDDB subsidiaries. Cumulative sanction as on 31 March 2021 stood at ₹ 3,665.83 crore and disbursement was ₹ 1,230.70 crore.



Fisheries and Aquaculture Infrastructure Development Fund

NABARD is one of the Nodal Loaning Entities (NLE) of the Fisheries and Aquaculture Infrastructure Development Fund (FIDF) created by GoI for extending concessional financing to eligible borrowers. NABARD will fund creation/modernization of fisheries-based infrastructure such as fishing harbours, fish landing centres, State fish seed farms, fish markets, disease diagnostic laboratories, aquatic quarantine facilities, training infrastructure etc. During the year 2020-21, an amount of ₹ 193.77 crore has been disbursed to the Government of Tamil Nadu in respect of three fishing harbours.



Geo-tagging of Warehouses

NABARD has initiated the exercise for geo-tagging of agri-storage infrastructure in the country. This will enable NABARD to map and create database of the agri-storage assets and related infrastructure in the country and facilitate developing a robust backbone of warehouse infrastructure with matching logistic support. As on 31 March 2021, 101769 agri-storage infrastructure units (ASIs) have been mapped and geo-tagged.



ENSURING FINANCIAL HEALTH OF RURAL FINANCIAL INSTITUTIONS

NABARD's Supervisory Functions

NABARD conducts statutory inspection of State Cooperative Banks (StCBs), District Central Cooperative Banks (DCCBs) and Regional Rural Banks (RRBs) and takes up voluntary inspection of State Cooperative Agriculture and Rural Development Banks (SCARDBs), Apex level Weavers' Societies and Marketing Federations. In order to implement Risk Based Supervision, it has been decided to adopt Enhanced CAMELSC model by mapping additional data points. In addition to digitalisation of inspection reports, NABARD has begun implementing proactive supervision, which envisages continuous and ongoing engagement with CEOs of all supervised entities. As a part of proactive supervision, NABARD has developed a Vulnerability Index on Cyber Security (VICS) and Vulnerability Index for Frauds (VINFRA), which aid the banks in interpreting guidelines and instructions into usable form of information. The web based portal "ENSURE" facilitates convergence of off-site surveillance with on-site inspection.

MICROFINANCE

Self Help Group-Bank Linkage Programme (SHG-BLP)

SHG-BLP is a flagship programme of NABARD, which has now transformed into the world's largest microfinance programme. Around 25 lakh SHGs were credit-linked during 2020-21 (till December 2020). Through its Joint Liability Group (JLG) Programme, collateral-free mode of purveying institutional credit is made available to the landless and tenant farmers/artisans of the country. 22 lakh JLGs were financed during 2020-21 (as on 31 December 2020). Other initiatives include WSHG scheme for promotion of women SHGs in 150 backward/ Left Wing Extremism (LWE) affected districts, Micro Enterprise Development Programme (MEDP) and Livelihood and Enterprise Development Programme (LEDP) for creating sustainable livelihoods.

EShakti

A pan India project called 'EShakti' for digitization of Self Help Groups (SHGs) has been launched. As on 31 March 2021, 12.33 lakh SHGs involving 141 lakh rural households across 1.68 lakh villages have been brought onto the EShakti platform.



GOING GREEN

Initiatives on Climate Change

As a National Implementing Entity (NIE) of Adaptation Fund (of UNFCCC) and National Adaptation Fund for Climate Change (NAFCC) and Direct Access Entity (DAE) of Green Climate Fund (of UNFCCC), NABARD supports various adaptation, mitigation and cross cutting projects in India. During 2020-21, six new project proposals were scrutinised and developed, two each under Adaptation Fund, NAFCC and Green Climate Fund and submitted to the Ministry of Environment, Forests and Climate Change (MoEF&CC) for consideration and their endorsement. In pursuit of its green endeavours, NABARD has created the “Climate Change Fund” and a Climate Change Centre (CCC) at Lucknow for training and capacity building.

Umbrella Programme on Natural Resource Management (UPNRM)

This programme provides loans and grant support to improve livelihoods in rural areas by conservation of natural resources through community participation. Cumulatively, 334 projects have been sanctioned and ₹ 545.68 crore as loan and ₹ 31.54 crore as grant has been disbursed under this programme.



FINANCIAL INCLUSION

Financial inclusion is one of the thrust areas of NABARD. GoI set up the Financial Inclusion Fund (FIF) in NABARD to take up developmental and promotional interventions to secure greater financial inclusion and support relevant technology / innovations. As on 31 March 2021, the cumulative sanction and disbursement under FIF was ₹ 4,592.81 crore and ₹ 2,527.67 crore respectively. During the current pandemic, technology based doorstep banking was extended through 148 mobile demo vans to Rural Cooperative Banks (RCBs) and Regional Rural Banks (RRBs) across the country.

Adopting a differentiated strategy, focused FIF interventions were provided during 2020-21 in order to address regional and institutional inadequacies. To ensure equitable flow of priority sector lending, the scope of Special Focus Districts (SFDs) was extended to 50 more districts, raising the list of SFDs to 362 districts. Deployment of V-SATs, mobile signal boosters and solar panel/UPS in SFDs and on-boarding to various platforms such as BHIM UPI, Public Financial Management System (PFMS) and Central KYC Registry (CKYCR) were among the areas covered. New schemes like implementation of Green PIN facility at ATMs for RuPay Kisan Card activation, onboarding to Bharat Bill Payment System (BBPS), scaling up of the Centre for Financial Literacy (CFL) Project and extension of support to RCBs for setting up of kiosks in these unbanked locations in NER were also given support.

Cumulatively, 4.30 lakh financial literacy programmes have been supported under FIF and grant support has been sanctioned for 634 mobile demo vans to various banks as on 31 March 2021.



RESEARCH AND DEVELOPMENT

NABARD has conducted in-house studies and also sponsored studies on diverse topics over the years towards building a resource pool on important policy aspects and dissemination of knowledge. During the year, 17 in-house and 31 sponsored studies were completed. Some of the important topics covered were:

- i) A multi-state study on Farmer Producer Organisations (FPOs) conducted in four states of Kerala, Madhya Pradesh, Odisha and Rajasthan.
- ii) A study to find the financial soundness, viability, and sustainability of District Central Cooperative (DCC) Banks.
- iii) A study of select Agri-Business Incubators (ABIs) with special reference to start-ups was conducted to ascertain the role and function of ABIs in mentoring of agri-entrepreneurs and agri start-ups.
- iv) A study to get feedback on the impact of Covid-19 induced lockdown on agriculture and rural economy through online survey in 560 districts.

NABARD has supported webinars, seminars, conferences, symposia, and workshops during 2020-21 on wide ranging themes like impact of Covid-19 on agro and food processing industries, vocal for local, innovative business models, roadmap for revival of domestic tourism for rural development, and sustainable development amongst others. NABARD also provided financial assistance for publications such as India's Livelihood (SOIL) Report 2020 and State of Agriculture Financing Report.



NABARD SUBSIDIARIES - PROVIDING NICHE SERVICES

NABARD has promoted seven subsidiaries over the years, the latest being NABSANRAKSHAN Trustee Private Limited established during 2020-21.



NABFINS

NABFINS was established in 1997 with equity participation from NABARD (63.10%), Government of Karnataka, Canara Bank, Union Bank of India, Bank of Baroda, Dhanalakshmi Bank and Federal Bank. The company provides credit facility for promotion, expansion, commercialization and modernization of agriculture and allied activities. NABFINS has a total loan outstanding of ₹ 1,555.12 crore as on 31 March 2021 with 202 branches.



NABSAMRUDDHI

NABSAMRUDDHI Finance Limited, registered as an NBFC with the RBI, is promoted with equity participation from NABARD (90.68%), Union Bank of India, Canara Bank, Government of Andhra Pradesh, Government of Telangana, Andhra Pradesh State Cooperative Bank (APSCB), Telangana State Cooperative Bank (TSCB), and a few industrial houses/individuals. The objective of NABSAMRUDDHI is to provide credit facilities for non-farm activities including microfinance, MSME, housing, education, transport, etc. It is presently operating in 13 States. During 2020-21, the company launched a new product, i.e., 'Pooled Loan Issuance' while it disbursed an amount of ₹ 424 crore to 33 entities.



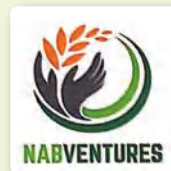
NABKISAN

NABKISAN, notified as an NBFC by RBI, was promoted with equity participation from NABARD (87.48%) and others like Government of Tamil Nadu, commercial banks and a few corporates/individuals. It provides support for livelihood/income generating activities by extending credit to Panchayat Level Federations, Trusts, Societies and Section-8 companies/MFIs for on-lending to their member SHGs and JLGs. NABKISAN presently has operations in 21 States across the country. During 2020-21, NABKISAN has started electronic Negotiable Warehouse Receipts (e-NWRs) based financing. The Company has so far extended credit support of ₹ 492 crore to MFIs, NBFCs and FPOs.



NABCONS

NABCONS is a wholly owned subsidiary of NABARD, with an authorized capital of ₹ 25 crore and paid up capital of ₹ 5 crore. The company provides consultancy services for domestic as well as international clients including GoI & State Governments, in the field of agriculture and rural development. During 2020-21, assignments worth ₹ 117 crore were contracted.



NABVENTURES

NABVENTURES Limited is an Asset Management Company focused on management of Alternative Investment Funds (AIFs). Presently, it manages the NABVENTURES Fund-I, a Category II AIF, with a target base corpus of ₹ 500 crore, and a green shoe option of additional ₹ 200 crore. The Fund invests in tech-enabled, early to mid-stage start-ups/companies in agriculture, food, financial services and rural healthtech/edutech. In 2020-21, the Fund made investments in 5 start-ups with a total commitment of ₹ 63 crore.



NABSANRAKSHAN

Trustee Private Limited, the most recent wholly-owned subsidiary, was incorporated on 13 November 2020 to manage various credit guarantee Funds of Government of India, State Governments, etc. A two-tier architecture has been set up with NABSANRAKSHAN and multiple credit guarantee Funds under its management.



NABFOUNDATION

NABFOUNDATION, has been set up to implement NABARD's developmental initiatives and to network, coordinate and collaborate with other organizations to execute projects for CSR activities. Four significant projects were initiated during 2020-21, viz., MY PAD MY RIGHT, aimed at women's hygiene, Project NEW (NER Entrepreneur World) – a directory for skilled youth and entrepreneurs in Northeast India, Meghalaya Hills Broom Farmers Producers Organization (MHBFPPO) and Farm Based Livelihood Education & Learning School in Meghalaya.

STRATEGIC INVESTMENTS

NABARD makes investments in agriculture related companies such as Agricultural Insurance Corporation of India Limited, AFC India Limited, SIDBI, NCDEX, MCX, CSC e-Governance Services India Limited (CeGSIL) and National e-Repository Limited (NeRL). It also invests in AIFs (erstwhile Venture Capital Funds) to facilitate venture investments in agriculture and rural development sectors. This has resulted in investments of ₹ 1,452 crore in 67 portfolio companies having direct impact on agriculture and rural sectors. During 2020-21, NABARD made fresh capital commitment of ₹ 10 crore in Ankur Capital Fund II.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(₹ in crore)

Sr. No.	Particulars	6 Months ended 31 March 2021 Unaudited	6 Months ended 31 March 2020 Unaudited	Year ended 31 March 2021 Audited	Year ended 31 March 2020 Audited
1	Interest earned (a)+(b)+(c)+(d) (a) Interest on loans and advances (b) Income on investments (c) Interest on balances with Reserve Bank of India and other inter-bank funds (d) Others	17,249.74 15,887.32 1,362.42 0.00 0.00	16,112.44 14,170.27 1,942.17 0.00 0.00	34,569.13 31,196.24 3,372.89 0.00 0.00	32,611.26 28,744.66 3,866.60 0.00 0.00
2	Other Income	83.75	61.94	102.04	81.04
3	Total Income (1+2)	17,333.49	16,174.38	3,4671.17	32,692.30
4	Interest Expended	12,201.49	11,573.49	24,219.55	23,782.98
5	Operating Expenses (i) + (ii) (i) Employees cost (ii) Other operating expenses	800.49 530.76 269.73	968.29 689.14 279.15	2,120.95 1,683.00 437.95	2,275.07 1,814.81 460.26
6	Total Expenditure (4+5) excluding provisions and contingencies	13,001.98	12,541.78	26,340.50	26,058.05
7	Operating Profit before Provisions and Contingencies (3-6)	4,331.51	3,632.60	8,330.67	6,634.25
8	Provisions (other than tax) and Contingencies	1,415.40	1,249.51	2,249.26	1,399.93
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	2,916.11	2,383.09	6,081.41	5,234.32
11	Tax expenses	957.46	705.05	1,761.45	1,375.09
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	1,958.65	1,678.04	4,319.96	3,859.23
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	1,958.65	1,678.04	4,319.96	3,859.23
15	Paid-up capital	15,080.00	14,080.00	15,080.00	14,080.00
16	Reserves excluding Revaluation Reserves			38,551.91	34,410.99
17	Analytical Ratios (i) Capital Adequacy Ratio (ii) Earnings Per Share (EPS)	18.80% NA	21.20% NA	18.80% NA	21.20% NA
18	NPA Ratios (a) Gross NPA (b) Net NPA (c)% of Gross NPA to Gross loans & advances (d)% of Net NPA to Net loans & advances	1,240.88 0.00 0.21 0.00	1,236.99 719.88 0.26 0.15	1,240.88 0.00 0.21 0.00	1,236.99 719.88 0.26 0.15
19	Return on Assets	0.66%	0.81%	0.76%	0.79%



NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

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