



National Bank for Agriculture and Rural Development

Head Office : Plot No. C-24, G Block, Bandra-Kurla Complex
Bandra (E) Mumbai 400051. Website : www.nabard.org.

Financial Results (Unaudited) for half year ended September 30, 2020

(₹ crore)

Sr. No.	Particulars	Half year ended 30 September 2020 Unaudited	Half year ended 30 September 2019 Unaudited	Year ended 31 March 2020 Audited
1	Interest earned (a)+(b)+(c)+(d)	17,319.40	16,498.82	32,611.26
(a)	Interest on loans and advances	15,308.93	14,574.39	28,744.66
(b)	Income on investments	2,010.47	1,924.43	3,866.60
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00
(d)	Others	0.00	0.00	0.00
2	Other Income	18.28	19.10	81.04
3	Total Income (1+2)	17,337.68	16,517.92	32,692.30
4	Interest Expended	12,018.06	12,209.48	23,782.98
5	Operating Expenses (i) + (ii)	1,320.46	1,306.77	2,275.07
(i)	Employees cost	1,152.23	1,125.67	1,814.81
(ii)	Other operating expenses	168.23	181.10	460.26
6	Total Expenditure (4+5) excluding provisions and contingencies	13,338.52	13,516.26	26,058.05
7	Operating Profit before Provisions and Contingencies (3-6)	3,999.16	3,001.66	6,634.25
8	Provisions (other than tax) and Contingencies	833.85	150.43	1,399.93
9	Exceptional Items	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	3,165.31	2,851.24	5,234.32
11	Tax expenses	803.99	670.04	1,375.09
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2,361.32	2,181.20	3,859.23
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	2,361.32	2,181.20	3,859.23
15	Paid-up capital	15,080.00	13,580.00	14,080.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			34,410.99
17	Analytical Ratios			
(i)	Capital Adequacy Ratio	21.46%	21.98%	21.20%
(ii)	Earnings Per Share (EPS)	NA	NA	NA
18	NPA Ratios			
(a)	Gross NPA	1,238.30	154.23	1,236.99

(b)	Net NPA	332.25	0.00	719.88
(c)	% of Gross NPA to Gross loans & advances	0.2496	0.0376	0.2565
(d)	% of Net NPA to Net loans & advances	0.0671	0.0000	0.1494
19	Return on Assets	0.87%	0.90%	0.79%

NA = Not Applicable

Return on Assets = Net Profit (after tax) divided by total average assets

Notes:

- 1) The financial results were taken on record by the Board of Directors in its meeting held on October 29, 2020 at Mumbai and are subjected to 'Limited Review' by our Statutory Auditors.
- 2) During the half-year ended September 30, 2020 GOI contributed ₹1,000 crore towards the capital of NABARD.
- 3) The management of the Bank assessed the impact of the COVID19 considering its internal and external inputs for ascertaining the same on the financial reporting numbers. In the opinion of the management of the Bank, such impact on the reported numbers would not be significant.
- 4) Previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : October 29, 2020

Govinda Rajulu Chintala
Chairman