



## **Frequently Asked Questions (FAQs) on AgriSURE Fund**

### **1. What is the total corpus of the Fund?**

The total corpus of the Fund is ₹750 crore.

### **2. Who are the investors in the Fund?**

The total corpus of the Fund is being contributed as per the following:

- ₹250 crore is contributed by the Ministry of Agriculture & Farmers Welfare, Government of India.
- ₹250 crore is contributed by NABARD.
- ₹250 crore will be mobilized from other institutions, including private investors.

### **3. Who is the Investment Manager of the Fund?**

NABVENTURES Limited, a wholly owned subsidiary of NABARD, is the Investment Manager of the Fund.

### **4. What is the duration of the Fund?**

The Fund's duration is 10 years from the date of inception which can be extended by two years.

### **5. How many Start-ups does the Fund aim to support?**

The Fund aims to support approximately 85 Start-ups by the end of its life.

### **6. What sectors are the target beneficiaries of the Fund?**

The target beneficiaries will be Start-ups working in agriculture and rural development sector and will include, but not limited to, Agritech, Food Processing, Animal Husbandry, Fisheries, Supply Chain Management, Farm Mechanisation, Biotechnology, Waste Management, Renewable energy, Agri Value Chain including Primary Cooperative Societies development, Support for FPOs, Technology support at Farm level and Climate change.

### **7. How many schemes does the Fund have?**

The Fund has two schemes:

- A. AgriSURE – FoF Scheme
- B. AgriSURE – Direct Scheme



**8. What is the Agri-SURE – FoF Scheme?**

The Agri-SURE – FoF Scheme is designed to provide funding support to Category I and Category II Alternative Investment Funds (AIFs) that make onward investments in Start-ups in preferred sectors of the Fund.

**9. What is the total corpus of the Agri-SURE – FoF Scheme?**

The total corpus of the Scheme is ₹450 crore.

**10. What types of AIFs will the Agri-SURE – FoF Scheme invest in?**

The Scheme will invest in SEBI-registered Sector agnostic, Sector-specific and Debt AIFs.

**11. What is the maximum investment the Agri-SURE – FoF Scheme will make in a single AIF?**

The Scheme can invest up to a maximum of 5% of the corpus of the AIF or ₹25 crore in one AIF, whichever is lower.

**12. Does the Agri-SURE – FoF Scheme have any specific requirements for sector-agnostic Funds?**

Yes, sector-agnostic Funds supported by the Scheme are required to invest in a desired number of units (Start-ups) and/or amounts in the preferred sectors of the Scheme.

**13. What is the Agri-SURE – Direct Scheme?**

The Agri-SURE – Direct Scheme involves direct equity investments in Start-ups. It is designed to invest in early-stage Start-ups focused on agriculture and rural development opportunities in India.

**14. What is the total corpus of the AgriSURE – Direct Scheme?**

The total corpus of the Scheme is ₹300 crore.

**15. What types of Start-ups will the AgriSURE – Direct Scheme invest in?**

The Scheme will invest in early-stage Start-ups that are recognized by the Department for Promotion of Industry and Internal Trade (DPIIT) and are incorporated in India.

**16. What is the maximum investment the AgriSURE – Direct Scheme will make in a single Start-up?**



The Scheme can invest up to a maximum of ₹25 crore in a single Start-up, subject to AIF Regulations.

**17. Who makes the final decision regarding investments from the Fund?**

The final decision on investments from the Fund shall be made by the Investment Manager, i.e., NABVENTURES Ltd. Agri-SURE Fund will follow the extant SEBI guidelines and the Private Placement Memorandum(s) of the Fund, while providing support to Agri/rural start-ups or AIFs. It is to be noted that merely meeting the qualification criteria does not guarantee sanction of contribution or investment. Each investment will be considered based on its merit, and the decision of the Investment Manager shall be final.

**18. How can Start-ups or AIFs apply for investment from the Fund?**

Start-ups or AIFs interested in seeking investment or contribution from the Fund can reach out to the Investment Manager at [agrisure@nabard.org](mailto:agrisure@nabard.org).