



Ref. No. NB.FD/ 957/BBO/7/2023-24

17 July 2023

To,

The General Manager- Listing CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Manager-Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East
Mumbai-400051

Ref: Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May 2021.

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on 30 June 2023

Dear Sir(s),

This is with reference to the captioned subject matter. In this regard, we are enclosing herewith the Compliance Report on Corporate Governance, pertaining to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended on 30 June 2023.

This is for your kind information and record.

Yours Sincerely,

For NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

(Vinod Chandrasekharan)
Compliance Officer

Enclosure:

Annexure I- Corporate Governance report for the quarter ended on 30 June 2023.

राष्ट्रीयकृषिऔरग्रामीणविकासबैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉट क्रसी-24, 'जी' ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ईमेल: fd@nabard.org

Finance Department

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Corporate Governance Report - High Value Debt Listed Entities

Name of the Listed Entity	NABARD
Quarter Ended	Jun-23
Date of Submission of report on NEAPS	17.07.2023
Whether the Company was HVDL as on March 31, 2021.	Yes
Whether HVDL provisions have become applicable during the course of the quaters if the answer to above is NO.	-



MARCH 2023

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN [§] & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent / Nominee) ^{&}	Initial date of Appointment	Date of Reap- appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity {Refer Regulation 26(1) of Listing Regulations}	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity {Refer Regulation 26(1) of Listing Regulations}
Mr.	Shri Shaji K V	AJKPK4881E	07691350	Chairman	07.12.2022	--	05 years or until further orders	30.05.1970	1	0	0	0
Mr.	P V S Suryakumar	ACLPP5373L	06694864	Executive Director	21.05.2020	--	31.07.2023	28.07.1983	1	0	1	0
Mr.	Dr. Raama Sreenivasan	AQCPS9050L	08546633	Non-Executive Director	09.05.2023	--	03 years or until further orders	05.06.1984	1	0	0	0
Mr.	Ur Vish Shah	APLPS7936M	07149879	Non-Executive Director	30.12.2021	--	03 years or until further orders	09.10.1979	1	0	1	0
Mr.	Dr. M D Patra	AAFPP0858G	--	Non-Executive Director	13.03.2020	--	03 years or until further orders	29.09.1960	1	0	0	0
Smt.	Revathy Iyer	AAAP13975L	--	Non-Executive Director	06.08.2019	--	until further orders	28.05.1954	1	0	1	1
Mr.	Dr. Ravindra H Dholakia	AAJPD4880G	00069396	Non-Executive Director	06.10.2022	--	03 years or until further orders	02.04.1953	1	0	1	0
Mr.	Manoj Ahuja	--	--	Non-Executive Director	01.04.2022	--	until further orders	24.12.1964	1	0	1	0
Mr.	Shri Shailesh Kumar Singh	AMSPS7686Q	--	Non-Executive Director	01.12.2022	--	until further orders	28.03.1966	1	0		
Mr.	Dr. M. P. Tangirala	ABGPT6758B	03609968	Non-Executive Director	06.01.2023	--	until further orders	25.07.1955	1	0	0	0
Mr.	Shri Ashok Barnwal	AFNPB2839Q	01279477	Non-Executive Director	20.12.2022	--	03 years or until further orders	27.01.1967	1	0	0	0
Mr.	Shri Gopal Krishna Dwivedi	ACPPD6497D	01387546	Non-Executive Director	21.02.2023	--	03 years or until further orders	24.10.1964	1	0		
Mr.	Dr. Sharat Chauhan	AAFPC5751R	0009512080	Non-Executive Director	20.12.2022	--	03 years or until further orders	17.11.1968	1	0	0	0
Mr.	Deependra Kumar Chaudhari	NA	NA	Non-Executive Director	17.05.2023	--	03 years or until further orders	NA	1	0	0	0
		Whether Regular chairperson appointed										
		Whether Chairperson is related to managing director or CEO										
		§PAN of any director would not be displayed on the website of Stock Exchange										
		&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen										
		* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.										



II. Composition of Committees		Name of Committee		Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee		YES	1. Smt. Revathy Iyer 2. Dr. Urwish Shah 3. Dr. Ravindra H Dholakia 4. Shri Manoj Ahuja 5. Dr. Sharat Chauhan 6. Shri Gopal Krishna Dwivedi 7. Shri PVS Suryakumar	Non-Executive Director - Chairperson Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director	06.08.2022 30.12.2021 06.10.2022 01.04.2022 20.12.2022 21.02.2023 21.05.2020	05.08.2024 29.12.2023 05.10.2024 31.03.2024 19.12.2024 20.02.2025 31.07.2023		
2. Nomination & Remuneration Committee		No such Committee #	1. Shri Shaji K. V.	Executive Director	07.12.2022	06.12.2024		
3. Risk Management Committee (if applicable)		YES	2. Smt. Revathy Iyer 3. Dr. Ravindra H Dholakia 4. Shri Manoj Ahuja 5. Dr. Sharat Chauhan 6. Shri Gopal Krishna Dwivedi 7. Shri PVS Suryakumar	Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director	06.08.2022 06.10.2022 01.04.2022 20.12.2022 21.02.2023 21.05.2020	05.08.2024 05.10.2024 31.03.2024 19.12.2024 20.02.2025 31.07.2023		
4. Stakeholders Relationship Committee ⁵		The committee has been constituted. The meeting of the Committee will be called in due course.						

⁵ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category, write all categories separating them with hyphen

NABARD is formed by the Act of Parliament via. THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT ACT, 1981. The Composition of Board and other committees are specified in the NABARD Act and NABARD General Regulations. NABARD complies with the governance structure prescribed under the NABARD Act, 1981 and NABARD General Regulations, 1984. Accordingly exemption has been sought from SEBI vide our letter dated 22 Feb 2023 addressed to SEBI in this regard.



III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
31 January 2023					
09 March 2023					
28 March 2023	26 May 2023	YES	8	--	58 days

* to be filled in only for the current quarter meetings



IV. Meetings of Committees						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* (Yes / No)	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Audit Committee	YES	5	--	30 January 2023		
25 May 2023	YES	5	--	27 March 2023	54 days	
	YES	4	--		58 days	

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings



V. Related Party Transactions		
Subject	Compliance status (Yes/No) refer note below	Detailed Reason / explanation for Non-compliance
Whether prior approval of audit committee obtained	Yes	NA
Whether shareholder approval obtained for material RPT	Yes	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA	NA

* 100% shareholding of NABARD is with GoI.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee (applicable to the top 1000 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report has been placed before Board of Directors.

For NABARD



(Vinod Chandrasekharan)
General Manager & Compliance Officer

