Chairman/Managing Director
All Scheduled Commercial Banks
RRBs/SCBs/SCARDBs
Scheduled PUCBs/ADFCs/NEDFi

Dear Sir

Capital Investment Subsidy Scheme for Commercial Production Units of Organic Inputs under National Project on Organic Farming - Continuation of Scheme during 2016-17

Please refer to our letter No.NB.DoR/GSS/378/NPOF-1/2015-16, dated 6 May 2015 on the captioned subject. We have been advised by MoA, Govt that the scheme shall continue during 2016-17. Hence projects financed by banks during 1 April 2016 to 31 March 2017 will be considered eligible to receive subsidy under the scheme, subject to the terms and conditions of the scheme instructions by Govt from time to time in this regard and release of funds by Govt.

2. You may bring this to the notice of all your bank branches at the earliest for implementation of the scheme, the guidelines for which are available in our website www.nabard.org.

Yours faithfully

(S K Bansal)
Chief General Manager

National Bank for Agriculture and Rural Development

Department of Refinance
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