Objectives

Farm Sector Promotion Fund (FSPF) has been created in NABARD for supporting innovations in agriculture and allied sectors, leading to enhancement of farm productivity and farm income encompassing the following:

i. Promotion of Innovations in Agriculture and Allied Sectors

ii. Enhancing Productivity of Agriculture and Allied sectors and facilitating market access

iii. Promotion of Climate Resilient Agriculture in vulnerable/ distressed districts/areas

iv. Promotion of Agricultural Value Chains

v. Promotion of Farmers’ Collectives including training and capacity building

vi. Supporting Expert Advisory Services, Policy advocacy including building up of human capital in rural areas

The support under the Fund is in the form of grant, decided on the merits of each case/project. Loan assistance, wherever required, is supported through the existing loan products of NABARD/ subsidiaries of NABARD. Institutions like State Agriculture Universities, Research Institutions, reputed Management Institutes, NGOs, registered Community Based Organizations, registered Producers’ Organizations, Farmers’ Clubs and their federations, reputed Trusts, foundations established by Corporates and Private sector working in the field of agriculture and rural development, etc., are eligible for availing grant facility. In addition, Individuals/ groups of individuals, scientists sponsored by NGOs/ FCs and other partner organizations of NABARD, Commercial Banks, Regional Rural Banks, Co-operative Banks and their training establishments, Sponsoring agencies promoting Producer Organizations, CSR foundations, SHG Federations & Pashu Vigyan Kendras (PVKs), etc., are also supported through grant funding for specific activities under the Fund.

Activities supported under FSPF

- Promotion of Farmers’ Clubs for Technology Transfer
- Capacity Building/ exposure visit for adoption of modern technologies/ Best practices
- Productivity improvement, aggregation, innovations and market connectivity, etc.
- Awareness building on improving water use efficiency
- Promotion of Farmers’ Collectives