Policy related to strengthening of Rural Cooperatives

Rural credit is an important tool for rural development and poverty reduction. Building sustainable financial institutions is key to uninterrupted and steady flow of credit to rural clientele. In the endeavor, the following efforts are being made by NABARD for strengthening Rural Cooperatives.

- Developing policies in consultation with GOI & RBI in policy matters relating to Rural Cooperative Banks (RCBs)
- Monitoring the performance of the RCBs through systematic data collection and analysis for policy inputs to GoI and RBI.
- Assisting GoI in taking remedial measures to improve the health of weak banks through recapitalisation / restructuring and other reform measures
- Support to RCBs in streamlining procedures, upgrading technology and human resource development.
- Professionalization of the senior and middle level executives of RCBs
- Providing financial support for the training institutes of RCBs under Scheme of Financial Assistance for Training of Corporate Bank Personnel (SOFTCOB)
- Conduct Organisation Development Intervention (ODI) through reputed training institutes like Bankers Institute of Rural Development (BIRD), Lucknow/Mangalore, Regional Offices of NABARD, etc.
- Monitor implementation of Development Action Plans of banks and their fulfilment of obligations under Memorandum of Understandings.
- Provide financial assistance to cooperative banks for building improved management information system, computerisation of operations, development of human resources, etc.
- Review of financial operations of RCBs
- Implementation of GoI’s Revival Package for Short Term Cooperative Credit Structure.
- Cooperative Development Fund (CDF) to support cooperatives for infrastructure development and various other activities including assistance to Cooperative Training Institutions for training of RCBs and PACS personnel.
• Coordination with apex Cooperative Credit Institutions as also State Govt’s and Govt. of India on issues relating to cooperatives and convening periodical Meets of Registrars of Cooperative Societies and Chief Executive Officers of State Cooperative Banks (StCBs) and State Cooperative Agriculture and Rural Development Banks (SCARDBs)
• Management of data relating to cooperative credit institutions; and monitoring of progress.
• Conduct of various special studies relating to cooperative credit structure.
• Supporting PACS Development Cell in DCCBs/StCBs
• Establishment of Centre for Professional Excellence in Cooperatives (C-PEC) by NABARD in collaboration with GIZ for supporting the Cooperative Training Institutes (CTIs) in STCCS to impart quality training
• Publications and Studies
• Support to various Committees appointed by Government to review the working of Cooperatives.