

Objectives

Farm Sector Promotion Fund (FSPF) has been created in NABARD for supporting innovations in agriculture and allied sector leading to enhancement of farm income and farm productivity, encompassing the following:

- i. Promotion of innovations in agriculture and allied sectors.
- ii. Enhancing productivity of agriculture and allied sectors and creating market access.
- iii. Promotion of climate resilient agriculture in vulnerable / distressed districts
- iv. Promotion of Agricultural Value Chains.
- v. Promotion of farmers' collectives, including training and capacity building.
- vi. Supporting expert advisory services, policy advocacy including building up of human capital in rural areas.

The support under the Fund is in the form of grant, decided on the merits of each case/project. Loan assistance, wherever envisaged, will be funded through the existing loan products of NABARD/ subsidiaries of NABARD. Institutions like State Agriculture Universities, Research Institutions, reputed Management Institutes, NGOs, registered Community Based Organisations, registered Producers' Organisations, Farmers' Club and their federations, reputed Trusts, foundations established by Corporates and Private sector working in the field of agriculture and rural development, Individuals/ groups of individuals, scientists sponsored by NGOs/ FCs and other partner organisations of NABARD, Commercial Banks, Regional Rural Banks, Co-operative Banks and their training establishments, Sponsoring agencies promoting Producer Organisations, CSR foundations, SHG Federations & Pashu Vigyan Kendras (PVKs), Agri stratups providing technology- based solutions under the farm sector, Subsidiaries of NABARD, etc., are eligible for availing grant assistance under FSPF.