

GREEN CLIMATE FUND

The Green Climate Fund has been designated as an operating entity of the financial mechanism of the UNFCCC. The decision to set up the Green Climate fund (GCF) was taken at COP 16 in Cancun on December 2010 and the GCF was operationalized in COP 17 in Durban in 2011. The GCF is head quartered in Songdo, Incheon City, Republic of Korea.

In the context of sustainable development, the Fund aims to promote a paradigm shift towards low emission and climate-resilient development pathways by providing support to developing countries to limit or reduce their greenhouse gas emissions and to adapt to the impacts of climate change, taking into account the needs of those developing countries particularly vulnerable to the adverse effects of climate change. The Fund will play a key role in channelizing new, additional, adequate and predictable financial resources to developing countries and will catalyze climate finance, both public and private at the international and national levels. The finance is expected to meet the agreed full and incremental costs for activities to enable and support enhanced action on adaptation, mitigation (including REDD-plus), technology development and transfer (including carbon capture and storage), capacity-building and the preparation of national reports by developing countries.

NABARD was accredited as Direct Access Entity (DAE) to GCF in 10th Board meeting of GCF held on 9 July 2015 on fast track (owing to our existing accreditation with Adaptation Fund) and reaccredited on 24th October 2022. The process of signing of Amended and Restated Accreditation Master Agreement is in progress. NABARD is eligible to submit large size projects having outlay of more than USD 250 million.

Green Climate Fund has made available various other funding windows like Simplified Approval Process (SAP), Private Sector Facility (PSF), REDD+ etc., apart from the standard proposal approval process (PAP).

Eligible project proponents can submit project concepts or proposals to NABARD through its Regional Offices in the prescribed formats

- [Concept note template \(New\)](#)
- [Concept Note User's Guide](#)
- [Funding Proposal Template ver.1.1](#)
- Further details regarding the funding windows of Green Climate Fund (GCF) may be accessed through <https://www.greenclimate.fund/>
- **Projects sanctioned under GCF:**

Sr. No	Name of project	State	GCF support (mn USD)
1	Ground water recharge and Solar Micro Irrigation to ensure food security and enhance resilience in vulnerable tribal areas of Odisha	Odisha	34.357
2	Line of Credit for Solar rooftop segment for Commercial, Industrial and Residential Housing sectors	Pan India	100