

## **Visit of Cambodian Study Tour Delegation to NABARD**

The senior delegates from the Kingdom of Cambodia, on their study tour to India, visited NABARD HO on 19 November 2024, to gain practical insights into the systems of collateral management, warehouse receipt financing, commodity testing, functioning of commodity exchanges and the role of NABARD in agriculture and rural development. The meeting was Chaired by Shri G S Rawat, DMD, NABARD. Shri Satish Rao, CGM, Corporate Planning Department and Senior officials of NABARD attended the meeting.

The study tour of delegation of Cambodian stakeholders was led by H.E. Mr. PEN Thirong, Secretary of State, Ministry of Economy and Finance, Kingdom of Cambodia and included representatives from government, financial institutions, agricultural cooperatives, commodity traders, and other relevant stakeholders involved in rural and agricultural development.

CGM CPD, welcomed the participants and highlighted about the commonalities in the agriculture sector of Cambodia and India and thus the possibilities of joint collaboration amongst the two countries .

H.E. Mr. PEN Thirong, said that it's a great opportunity to learn from the experiences of NABARD in agriculture sector. He indicated the challenges being faced by Cambodia in the field of agriculture such as price instability, lack of agriculture marketing and storage infrastructure and that they would like to understand the mechanisms being adopted by NABARD as a leader in the field.

DMD, NABARD, in his address, delved into the functioning of NABARD and its subsidiaries, particularly in areas of credit planning and strengthening of Rural Financial Institutions. He highlighted the importance of agri commodity value chain, and Agri-warehouse receipt financing, in adequate price realisation by farmers etc,. He emphasized that NABARD played an important role in credit dispensation through formal credit system and has been a key player in providing financial support for the development and modernization of Agricultural Storage Infrastructures (ASIs) and provides subsidized funding to build these facilities. He said NABARD is willing share its experiences and extend co-operation with the Cambodian government.

Presentation on "*Overview of NABARD*" was given by CPD and the presentation on "*Collateral Management and Warehouse Receipt Financing - Role of NABARD*" was made by DSM. This was followed by an interactive session and deliberations.

The meeting concluded with vote of thanks by Ms Trapti Mishra, DGM, CPD.

A few pictures of the meeting are appended below.



**Shri G S Rawat, DMD, NABARD addressing the Cambodian Study Tour Delegation**



**H.E. Mr. PEN Thirong, Secretary of State, Ministry of Economy and Finance, Kingdom of Cambodia discussing with NABARD officials**



**Shri Satish Rao, CGM,CPD interacting with the Cambodian Study Tour Delegation**



**Cambodian Delegation interacting with the NABARD Team**





**A cross section view of the participants**



**Group photo of NABARD Team and Cambodian Study Tour Delegation**

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