Dear Sir/Madam,

Stoppage of Subsidy Schemes of MNRE routed through NABARD — Capital Subsidy Scheme for Promoting Solar Photovoltaic Water Pumping Systems for Irrigation Purpose and MNRE Lighting Scheme 2016 — Capital Subsidy Scheme for installation of Solar Photovoltaic Lighting Systems

Ministry of New and Renewable Energy (MNRE), Govt. of India have advised the stoppage of the captioned schemes implemented through NABARD by 15 March 2017. Accordingly we advise as under:

(i) Banks can send the subsidy claims in respect of loans sanctioned before 15 March 2017 (upto 14 March 2017) under these schemes to NABARD Regional Offices concerned at the earliest, not later than by 30 March 2017.

(ii) Since these schemes provide advance parking of funds, funds parked with banks under this facility may be utilized to assist projects sanctioned by banks upto 14 March 2017. The balance unutilized funds may be refunded to respective NABARD Regional Offices by 30 March 2017.
A copy each of the letters No. F.No.32/50/2016-17/PVSE dated 3 March 2017 and F.No.32/50/2016-17 dated 20 March 2017 received from MNRE, GoI is attached. You may please bring this to the notice of your Controlling offices/branches.

Yours faithfully

(S K Bansal)
Chief General Manager

Encl.: As Above
To,

CGM
National Bank for Agricultural and Rural Development
Plot NO.C-24, 'G' Block,
Bandra - Kurla Complex, Bandera(E)
Mumbai-40005

Sir,

In continuation to MNRE letter no-32/50/2016-17 dated 03.03.2017 regarding closure of two schemes implemented by NABARD:

1. Capital Subsidy scheme for solar lighting & small power packs.
2. Capital subsidy scheme for solar pumps.

It is to inform that scheme to be closed by 15th March, 2017 as mentioned in earlier letter, it is further clarified that all loans sanction before 15th March, 2017 will be eligible for subsidy under the programme.

Yours faithfully,

(Tarun Singh)
Scientist 'C'
To,

CGM
National Bank for Agriculture and Rural Development
Plot No. C-24, ‘G’ Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 05

Sir,

Please refer to the two scheme of Lighting & Pumping implemented through NABARD and it is to inform that both scheme may be stopped by 15th March, 2017 and document may be sent to MNRE for settlement of Account. Kindly ensure that no claims after 15th March, 2017 will be sent to Ministry for consideration.

Yours faithfully

(Tarun Singh)
Scientist C'

03/03/17