

For Website- www.nabard.org updation required for link –
 “https://www.nabard.org/auth/writereaddata/WhatsNew/1210170759For%20WebsiteupdatesonLTI
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Under Head – Our Initiatives –LTIF

Long Term Irrigation Fund (LTIF) - long term benefits for Indian irrigation

The 2016-17 Union Budget made a path breaking announcement in the sector of irrigation - setting up of Long Term Irrigation Fund (LTIF) in NABARD with an initial corpus of Rs 20,000 crore for funding of irrigation projects which were languishing incomplete for want of funds for many years.

Ministry of Water Resources, River Development & Ganga Rejuvenation (MoWR, RD & GR), Government of India obtained Cabinet approval on 27 July 2016, for funding of 99 projects identified under LTIF. The overall estimated financial requirement towards Central Assistance and State Share has been assessed as Rs.77,908 crore (Central Share – Rs.31,342 cr and Rs.313 cr for concurrent evaluation, social audit etc ; State Share – Rs.46,253 cr) over 4 years i.e. up to December 2019.

In addition to the identified 99 irrigation projects, Polavaram National Project from Andhra Pradesh and North Koel Reservoir Project from Bihar & Jharkhand have been included for funding under LTIF.

The likely Irrigation Potential (IP) of 79.48 lakh Ha. (including IP of 2.91 lakh Ha. & 0.40 lakh Ha. in respect of Polavaram & North Koel Reservoir project respectively) would be created on completion of these projects.

Features of LTIF loan - Tenure -15 years with 3 years moratorium
 - Rate of Interest 6 % p.a.

The details of loan amount sanctioned and released towards Central & State Share for Accelerated Irrigation Benefit Programme (AIBP) and Command Area Development & Water Management (CADWM) component-wise, as on 31st March 2018 are as under:

(Rs.in crore)						
Components Share	AIBP		CADWM		Total	
	Sanctioned	Released	Sanctioned	Released	Sanctioned	Released
Central	18293.58	6076.58	12614.28	1787.02	30907.86	7863.60
State	17290.73	8041.78	1527.95	118.92	18818.68	8160.70
Sub Total	35584.31	14118.36	14142.23	1905.94	49726.54	16024.30
Polavaram	4981.54	4414.15	0.00	0.00	4981.54	4414.15
North Koel Reservoir	1378.64	8.05	0.00	0.00	1378.61	8.05
Grand Total	41944.49	18540.56	14142.23	1905.94	56086.69	20446.50

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