

Public Notice - Impersonators misusing the name of NABARD

1. It has been brought to the notice of NABARD that some unscrupulous unknown persons are using a fabricated letterhead of NABARD to mislead the clients of NABFINS Ltd. by assuring sanction of loans to them and advising them to deposit a fixed sum towards processing fee towards the loans sanctioned.
2. The miscreants are also sharing a QR code styled “National Bank for Agriculture and Rural Development” with UPI id nabard.agric@axl through which payments could be transferred.
3. It is brought to the notice of the public that NABARD neither issued the letter nor collected processing fees. Further, NABARD would like to caution the public that it does not sanction loans through loan app, QR codes or through any UPI.
4. NABARD urges the public to remain alert and not to fall prey to such frauds perpetrated by individuals who impersonate as employees/agents of NABARD.
5. Institutions and members of public are also advised to be cautious of such persons in their own interest. Institutions/members of public dealing with such persons would be doing so at their own risk.