



Ref. No. NB.DoR / 801 / PPS - 9 / 2018-19

18 June 2018

Circular No. 146 / DoR - 48 / 2018

The Chief Executive Officer  
All Private Sector Scheduled Commercial Banks (Excluding SFBs)

Madam/Dear Sir,

**Refinance Policy for schematic lending for F. Y. 2018-19 – Private Sector Scheduled Commercial Banks(Excluding SFBs)- Revision in Net NPA Norm**

Please refer to our Circular No. 74/DoR – 20 / 2018 dated 11.04.2018 on refinance policy for schematic lending F.Y. 2018-19- Private Sector Scheduled Commercial Banks(Excluding SFBs). The Eligibility criteria in Para 4 point ii has been revised and shall be read as “Net NPAs not exceeding 6% of net loans and advances outstanding as on 31.03.2017. Further, the NPA position will be reckoned for the Bank as a whole.”.

2. Other terms and condition as mentioned in the policy remains the same.
3. The Circular is also available on NABARD website [www.nabard.org](http://www.nabard.org) under the tab information centre.
3. Please acknowledge receipt.

Yours faithfully

(G R Chintala)  
Chief General Manager