

Ref No NB. DOR/LT Policy/PPS-9/66399 /2025-26

30 July 2025

Circular No. 180/DoR- 43 /2025

The Chairman/ MD
All RRBs/ StCBs

Madam/ Dear Sir

Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)- Operational Guidelines for schematic lending 2025-26

Please refer to our Circular No. 260 /DoR – 86 /2024 dated 29 October 2024 conveying the refinance operational guidelines for investment credit under DAY NRLM for the year 2024-25. It has since been decided that NABARD will provide concessional refinance to the Regional Rural Banks and State Cooperative Banks against the loans extended by them to all women SHGs under NRLM operationalized by the Ministry of Rural Development, GoI (Ref. No. NABARD, DMFI, HO Cir. No. 167/ DMFI-07 / 2025 dated 10 July 2025) as under:

Sl. No	Terms and conditions of refinance	Regions	Rate of refinance
1	i. RRBs & State Cooperative Banks will lend to all women SHGs up to ₹ 3.00 lakh per SHG at an interest rate of 7.00% p.a. ii. RRBs and State Cooperative Banks will lend to all women SHGs above ₹3 Lakhs and upto ₹5 lakhs at interest rate equivalent to their 1 year-MCLR or any other benchmark lending rate or 10% per annum whichever is lower.	All regions except- Northeastern States, Union Territories (Jammu & Kashmir, Ladakh, Puducherry, Dadra & Nagar Haveli and Daman & Diu, Andaman & Nicobar Island and Lakshadweep) and in Himalayan states (Uttarakhand and Himachal Pradesh)	4%
2		Northeastern States, Union Territories (Jammu & Kashmir, Ladakh, Puducherry, Dadra & Nagar Haveli and Daman & Diu, Andaman & Nicobar Island and Lakshadweep) and in Himalayan states (Uttarakhand and Himachal Pradesh)	3%

राष्ट्रीय कृषि और ग्रामीण विकास बैंक
National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग

प्लॉट क्र सी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: 022 2652 4926 • फ़ैक्स: 022 2653 0090 • ई मेल: dor@nabard.org
Department of Refinance

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel.: 022 2652 4926 • Fax: 022 2653 0090 • E-mail: dor@nabard.org

2. The eligibility criteria, extent of refinance, automatic refinance facility as also other terms and conditions remain unchanged as per extant guidelines.
3. Repayment of the refinance along with interest thereon may be made as per the repayment schedule indicated in the sanction letter. In the event of default in repayment of principal and / or payment of interest, the RRBs/StCBs will be liable to pay to NABARD, penal charges on the amount of default at 10.25% p.a. (plus applicable taxes), for the period for which the default persists.
4. Format of drawal application under this scheme is enclosed. The same may be submitted to our concerned Regional Office.
5. The interest subvention claims under the scheme may be submitted in the prescribed format, on quarterly basis, as per the instructions in vogue.
6. You may kindly note that subsidized refinance released to banks against loans extended to Women SHGs under the scheme is not eligible for interest subvention of DAY-NRLM scheme of GoI.
7. You may kindly submit detailed loan asset pool to NABARD RO.

Yours faithfully

(Dr K.S. Mahesh)
Chief General Manager

Encl: as above



ARF – FORMAT – I A

DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM
INTEREST
SUBVENTION SCHEME

The Chief General Manager/
General Manager/Officer-in-Charge
National Bank for Agriculture
and Rural Development
Regional Office,

Dear Sir

NRLM Interest Subvention - Application for sanction
and release of Refinance against lending to Women SHGs

We advise having sanctioned and disbursed during the quarter ended June / September / December / March * ----- (year) a sum of ` (Rupees) to Women Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed statement. We request you to sanction and release refinance of ` (Rupees) there against.

2. We certify that the above refinance is being claimed for the amount for which Women SHGs have been provided credit upto Rs. 3.00 lakh at 7% interest rate p.a. / above Rs. 3 lakh and upto Rs.5 lakh at interest rate equivalent to their 1 year-MCLR or any other benchmark lending rate or 10% per annum whichever is lower.

3. We agree to abide by all the terms and conditions of NABARD for financing at ground level and that of refinance, stipulated from time to time.

4. We agree to repay the refinance in _____ half-yearly instalments, irrespective of the repayment period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically except when cheques are drawn on banks which are not on NEFT/ RTGS mode.

6. We request you to release the refinance through our account No _____ with _____ branch of the bank _____ with IFSC code No _____, MICR code No _____.

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD's account through electronic mode.



9. We are aware that the subsidized refinance drawn under the scheme against the loans extended to Women SHGs is not eligible for interest subvention of DAY-NRLM scheme of GoI.

Yours faithfully

Signature of the
Authorized official

Encl:

* Strike out whichever is not applicable



Repayment Schedule

(Amount in rupees)

From Borrower to Bank (Repayments receivable during)		(From Bank to NABARD (Repayable on)	
Date	Amount	Date	Amount
01 July to 31 December.....		31 January	
01 January..... to 30 June		31 July	



Annexure to Drawal Application for Refinance under ARF for financing Women SHGs under Gol Programme

भारत सरकार कार्यक्रम के अंतर्गत महिला सहायता समूह के वित्तपोषण के लिए स्वचालित पुनर्वित्त सुविधा के अंतर्गत पुनर्वित्त के लिए निकासी आवेदन का अनुबंध

(दो प्रतियों में प्रस्तुत किया जाए To be submitted in Duplicate)

बैंक का नाम और पता Name and Address of the Bank :																				
मीयादी ऋण TERM LOANS																				
[राशि रुपये में Amount in Rs.]																				
जिले का नाम और कोड Name of the District & Code	भौतिक इकाइयों/समूहों की संख्या जिनके संबंध में पुनर्वित्त का दावा किया गया है Physical Units / Number of Groups in respect of which refinance is claimed	कुल सदस्यों की संख्या Total Number of members	शामिल गैर सरकारी संस्था का नाम, यदि कोई हो Name of NGO involved, if any	स्वयं सहायता समूहों द्वारा जुटाई गई बचत राशि Savings mobilised by SHGs	जारी किया गया बैंक ऋण Bank loan released	बकाया बैंक ऋण Bank loan outstanding	जिसमें से Of which				दावाकृत पुनर्वित्त Refinance Claimed	चुकोती (छमाही/वार्षिक) Repayment (Half Yearly / Yearly)	समूहों की पुनरावृत्ति Repeat Groups	नाबार्ड के उपयोग के लिए For NABARD's use						
	कुल Total	जिसमें से महिला समूहों की संख्या Of which women groups	कुल Total	जिसमें से महिला समूहों की संख्या Of which women groups			एसएफ/एमएफ SF / MF	पट्टेदार किसान/खेतिहर मजदूर Farmers / Agricultural Labours	अ.जा./अ.ज.जा. SC/ST	महिला लाभार्थी Women Beneficiaries	अल्पसंख्यक समुदाय Minority Community	संख्या No.	राशि Amount	संस्तुत पुनर्वित्त Refinance recommended						
									अ.जा. SC	अ.ज.जा. ST	कुल Total									
1	2(a)	2(b)	3(a)	3(b)	4	5	6	7	8(a)	8(b)	8(c)	8(d)	8(e)	8(f)	8(g)	9	10	11(a)	11(b)	12

तिथि Date :

स्थान Place :

<p align="center">नाबार्ड के उपयोग के लिए For NABARD's use</p>																	
<p>बैंक द्वारा दावाकृत कुल राशि Total Amount as Claimed by the bank</p> <p>जारी करने योग्य कुल राशि Total Amount Eligible for release</p> <p>प्रमाणित किया जाता है कि बैंक वर्ष _____ के लिए निवेश ऋण नीति पर पत्र 7 में निम्नलिखित पाठ मानदंडों को पुरा करता है। सर्वोच्च/सिवतरेण नोट में निवेश प्रमाणित किया गया है।</p>																	
<p>बैंक अधिकारी के हस्ताक्षर Signature of the Bank Official</p> <p>Certified that the bank conforms to the eligibility norms as laid down in the Investment credit policy circular for the year _____.</p> <p>Details are furnished in the scrutiny/ disbursement note.</p>																	
<p>बैंक की मुहर Bank's Seal</p> <p>7. _____ की राशि मंजूर की गई Sanctioned a sum of Rs. _____</p> <p>राशि शब्दों में (_____)</p> <p>Amount in words (_____)</p>																	
<p>सीधे स्वयं सहायता समूहों को अथवा गैर सरकारी संगठनों के माध्यम से स्वयं सहायता समूहों को अथवा सूक्ष्म वित्त संस्था के माध्यम से स्वयं सहायता समूहों को direct to SHGs or SHGs through NGOs or SHGs through MFIs</p>																	
<p>तैयार किया Prepared by _____</p> <p>जांच की Checked by _____</p> <p>(समपागम/उमपागम/मपागम/ममपागम CGM)</p>																	

* Code for Direct lending without facilitation of mFI-7723; Directly with facilitation of mFI-7724, Indirectly to SHG through mFI - 7725, JLG - 7726

* एसएफआई-7723 को सुगमित किए बिना प्रत्यक्ष ऋण के लिए कोड; सीधे एसएफआई-7724 को सुगमता के साथ; परोक्ष रूप से एसएफआई-7725/जेएलजी-7726 के माध्यम से एसएचजी को