



REF.No.NB.MCID /47 / DAY-NRLM-Policy / 2024-25

**Circular No. 78/ MCID - 2/2024**

25 April 2024

(1) The Chairman

All Regional Rural Banks (RRBs)

(2) The Managing Director

All State Cooperative Banks / District Central Cooperative Banks

Madam / Dear Sir,

**Master Circular on Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) & Interest Subvention Scheme for Women SHGs under DAY-NRLM for the Year 2022-23 - Modifications**

Please refer to our circular No. NB.MCID / 842 /DAY-NRLM-Policy/ 2022-23 dated 26 August 2022 and Circular No. 15 /MCID-01/2024 dated 08 February 2024 on the captioned subject. In this connection, we draw your kind attention to clause (xii),(xiii) & (xiv) of the Annexure II. In view of delay in sharing of SHG codes with banks by DAY-NRLM, banks are unable to submit their final claims for the FY 2022-23. Therefore, as requested by Department of Rural Development (RL Division), Ministry of Rural Development, GoI, further modifications made in clause (xii), (xiii) and (xiv) of Annexure II of above mentioned circular are as under:

Clause No.	Existing guidelines as per Circular No.15 dated 08 February 2024 (Annexure -II)	Modifications proposed/requested by GoI, MoRD
(xii)	In order to avail the interest subvention on credit upto ₹3 lakh extended to women SHGs under DAY-NRLM @7% as well as on credit above ₹3 lakh and upto ₹5 lakh extended to SHGs, all banks are required to submit claim certificates on quarterly basis (i.e. as on 30 June 2022, 30 September 2022, 31 December 2022 and 31 March 2023) to the respective Regional Offices of NABARD. The claims submitted by any	In order to avail the interest subvention on credit upto ₹3 lakh extended to women SHGs under DAY-NRLM @7% as well as on credit above ₹3 lakh and upto ₹5 lakh extended to SHGs, all banks are required to submit claim certificates on quarterly basis (i.e. as on 30 June 2022, 30 September 2022, 31 December 2022 and 31 March 2023) to the respective Regional Offices of NABARD. The claims submitted

**राष्ट्रीय कृषि और ग्रामीण विकास बैंक**

**National Bank for Agriculture and Rural Development**

सूक्ष्म ऋण नवप्रवर्तन विभाग

प्लॉट क्र सी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0084, • फ़ैक्स: +91 22 2652 8141 • ई मेल: mcid@nabard.org

Micro Credit Innovations Department

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel.: +91 22 2653 0084 • Fax: +91 22 2652 8141 • E-mail: mcid@nabard.org

	bank should be accompanied by claim certificate (in original) certifying the claims for subvention as true and correct. The claims of any bank for the quarter ending March 2023 may be settled by MoRD without Statutory Auditor's Certificate. However, banks are required to submit the Statutory Auditor's certificate for the entire financial year i.e. FY 2022-23 <b>by 31 March 2024.</b>	by any bank should be accompanied by claim certificate (in original) certifying the claims for subvention as true and correct. The claims of any bank for the quarter ending March 2023 may be settled by MoRD without Statutory Auditor's Certificate. However, banks are required to submit the Statutory Auditor's certificate for the entire financial year i.e. FY 2022-23 <b>latest by 30 September 2024.</b>
(xiii)	The format of the claims' certificates shall be as per Annex VI & VII. All claims pertaining to FY 2022-23 should be submitted by banks by <b>10 March 2024</b> duly certified by Statutory Auditor.	The format of the claims' certificates shall be as per Annex VI & VII. All claims pertaining to FY 2022-23 should be submitted by banks latest by <b>30 September 2024</b> duly certified by Statutory Auditor.
(xiv)	Any remaining claims pertaining to the disbursements made during the year 2022-23 and not included during the year, may be consolidated separately and marked as an 'Additional Claim' and submitted to the respective Regional Office of NABARD latest by <b>10 March 2024</b> , duly certified by Statutory Auditor.	Any remaining claims pertaining to the disbursements made during the year 2022-23 and not included during the year, may be consolidated separately and marked as an 'Additional Claim' and submitted to the respective Regional Office of NABARD latest by <b>30 September 2024</b> , duly certified by Statutory Auditor.

2. Other instructions in the above mentioned circular remain unchanged.

Yours faithfully,