

Ref. No. NB.DoR / LT policy/1340/ PPS – 178 / 2023-24  
Circular No. 11/ DoR - 04/ 2024

30<sup>th</sup> January 2024

The Managing Director  
All State Cooperative Banks

Madam/ Dear Sir,

**Bullet Repayment for refinance  
to Cooperative Banks under LTRCF**

Please refer to our Circular No. 246 dated 24.11.2023 on refinance support under LTRCF. We have since received requests from RFIs to permit them to make bullet repayments in respect of the refinance drawn by them under LTRCF. Considering the reach of the Cooperative Banks to support capital formation in rural /agriculture sector, StCBs are now allowed to make a single bullet repayment at the end of five year under LTRCF. Servicing of interest would be as per the guidelines in vogue at present.

2. The existing and revised principal and interest due dates are furnished in the table below:

RFI	Existing Repayment		Bullet Repayment	
	Principal	Interest	Principal	Interest
StCBs	Half Yearly	Quarterly	Bullet at end of 5 Years	Quarterly

3. All other terms and conditions in our circular on refinance under LTRCF shall remain unchanged.

Please acknowledge receipt.

Yours faithfully

*eSign*  
Signed by: NEERAJA NANDAMUDI  
Organization Unit: CHIEF GENERAL  
MANAGER  
Organization Name: THE NATIONAL  
BANK FOR AGRICULTURE AND RURAL  
DEVELOPMENT  
Date: 05-Feb-2024 (02:44 PM)

राष्ट्रीय कृषि और ग्रामीण विकास बैंक  
National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग

प्लॉट नं. सी-24, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. • टेलि.: +91 22 2652 4926 • फैक्स : +91 22 2653 0090 • ई-मेल : dor@nabard.org

Department of Refinance

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. • Tel.: +91 22 2652 4926 • Fax: +91 22 2653 0090 • E-mail : dor@nabard.org