

Ref. No. NB.DoR / LT policy/1348/ PPS – 178 / 2023-24
Circular No. 13/ DoR - 05 / 2024

30th January 2024

The Chairman
All Regional Rural Banks

Madam/ Dear Sir,

**Bullet Repayment for refinance
to Regional Rural Banks under LTRCF**

Please refer to our Circular No. 244 dated 24.11.2023 on refinance support under LTRCF. We have since received requests from RFIs to permit them to make bullet repayments in respect of the refinance drawn by them under LTRCF. Considering the reach of the RRBs to support capital formation in rural /agriculture sector, RRBs are now allowed to make a single bullet repayment at the end of five year under LTRCF. Servicing of interest would be as per the guidelines in vogue at present.

2. The existing and revised principal and interest due dates are furnished in the table below:

RFIs	Existing Repayment		Bullet Repayment	
	Principal	Interest	Principal	Interest
RRBs	Half Yearly	Quarterly	Bullet at end of 5 Years	Quarterly

3. All other terms and conditions in our circular on refinance under LTRCF shall remain unchanged.

Please acknowledge receipt.

Yours faithfully

Sign
Signed by: NEERAJA NANDAMUDI
Organization Unit: CHIEF GENERAL
MANAGER
Organization Name: THE NATIONAL
BANK FOR AGRICULTURE AND RURAL
DEVELOPMENT
Date: 05-Feb-2024 (02:41 PM)

राष्ट्रीय कृषि और ग्रामीण विकास बैंक
National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग

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Department of Refinance

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