This is with reference to detailed advertisement on NABARD’s website [www.nabard.org](http://www.nabard.org) for inviting letters for Expression of Interest (EOI) from eligible agencies for conducting “NABARD All India Rural Financial Inclusion Survey”. In response to the said advertisement and pre-bid meeting held on 7 September 2015, a few queries were asked by different agencies. The clarification to the queries are given below:

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Clause No.</th>
<th>Existing clause as per original advertisement</th>
<th>Revised Text</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1.2</td>
<td>NABARD proposes to ……………….. list of indictors.</td>
<td>NABARD proposes to conduct Rural Financial Inclusion Survey covering all States of the country to capture the financial inclusion related aspects at the grassroots levels. Eligible agencies may send their Expression of Interest (EOI) to undertake the survey. Agencies will be shortlisted only based on EOI submitted (Remarks: No agency has been shortlisted as of now).</td>
</tr>
<tr>
<td>2</td>
<td>3.1</td>
<td>Financial Inclusion related aspects…………… 29 States of the country.</td>
<td>Financial Inclusion related aspects. Approximately the survey will be covering around 40,000 rural households from 29 states of the country. The proposal from the agency should be to conduct survey in all the 29 states of the country. The sample has to be representative. The agency has to give its own sample design / plan as part of the methodology section.</td>
</tr>
<tr>
<td>3</td>
<td>5.3</td>
<td>Livelihood and Financial</td>
<td>Detailed indicators have been fine-tuned and given in Appendix -1 to this Corrigendum.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Inclusion indicators</td>
<td></td>
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</tr>
<tr>
<td>4</td>
<td>6.1</td>
<td>Only registered agency to apply</td>
<td>Only registered Agency (including companies) / Academic Institution/ Policy Research Institute/ Registered Society engaged in Research are eligible to apply. The agency can either submit the tender by itself or in association with other eligible agency. In the latter case, the details of the association (partnership and collaboration arrangements) should be furnished at the time of submission of EOI. In case where the assignment is carried out on a JV (Joint Venture) mode, the primary agency to carry out the work should be mentioned in the EOI. In no case the agency can outsource part of the work during the course of the assignment unless expressly permitted in writing by NABARD. Under no circumstance, the agency can outsource the entire work to third party. In case of JV, the eligibility criterion to be applied either jointly or severally will depend on the nature and type of partnership and on the discretion of the evaluation committee.</td>
</tr>
<tr>
<td>5</td>
<td>6.3</td>
<td>The agencies submit the details.</td>
<td>The Agencies / institutions / organisations should have prior experience in handling large scale surveys of the magnitude similar to the proposed nation-wide Financial Inclusion Survey and should submit the details. Weightage will be given to agencies in proportion to the scale, coverage and number of the surveys done by them.</td>
</tr>
<tr>
<td>6</td>
<td>6.5</td>
<td>The agency should be of the assignment.</td>
<td>Agency should be able to provide a performance bank guarantee to the extent of 5% of the bid amount for satisfactory completion of the assignment. The performance bank guarantee will</td>
</tr>
<tr>
<td>7</td>
<td>8.1</td>
<td>All India…….. across 29 states.</td>
<td>All India Tier 3 to Tier 6 centres i.e. with population &lt; 50000 as per RBI classification across 29 States. The agency is expected to collect and collate data from various Governmental and non-governmental agencies. NABARD will not take any responsibility of supplying any list of districts/villages/households, etc. at any point of time.</td>
</tr>
<tr>
<td>8</td>
<td>9.1</td>
<td>Approach and Methodology….. Public Sector, if any.</td>
<td>In this section the agency shall explain their understanding of the objectives of the survey, approach and methodology for carrying out the survey activities (survey schedules, activity and manpower plan as also the time line) and obtaining the expected output. Expertise and organizational experience in the area of survey is required to be mentioned as well as organizational experience in dealing with survey work for Government/Public Sector, if any. No official of NABARD will be associated in the field study. NABARD will issue introduction letter at the time of assigning the work.</td>
</tr>
<tr>
<td>9</td>
<td>11.2</td>
<td>Latest Balance Sheet</td>
<td>In case the auditing is not completed for the latest year, in the initial stage one may send unaudited financial statements. But if shortlisted the agency has to comply with all the terms and conditions specified in the EOI and need to submit audited financial statements at the time of submitting the final proposal.</td>
</tr>
<tr>
<td>10</td>
<td>11.9</td>
<td>Additional clause added</td>
<td>Details of proposed collaborations/JV/partnerships, if any.</td>
</tr>
</tbody>
</table>

Note: In case of any discrepancies or doubts the English version of the document will be taken as final
APPENDIX – 1

Detailed Indicators

A. Livelihood related
• Socio economic profile
  • Social status
  • Demographic profile including literacy- gender, social group affiliation
  • Occupation status-
  • Category of farmer
  • Lease details
  • Tenant/oral lessee/share cropper - cost/terms of lease
  • Skill levels and skilling requirements
  • Preferred activity
  • Skilling details of the preferred activity

• Activity profile
  • Enterprise mix
  • Resource use – from own sources or from borrowing?
  • Returns – marketing arrangements, price realization, etc.- cash flows
  • Access to amenities
  • Village profile
  • Distance to nearest outlet: Access to Post office, bank, revenue office, connectivity, market, etc.

B. Financial inclusion related

Savings
• Awareness about importance of savings
• Type of a/c- Savings/Current/FD/RD
• Who opened the account?
• Purpose of opening a/c
• History of operation of a/c

• Savings per household in various time horizon (Savings, FD, RD, etc.)
• Use of banking system for savings – preferred savings mode, product, agency
• Savings through informal groups (including SHG, Post Offices).
• Number of Bank accounts in each households.
• Bank accounts across gender and age groups.
• Frequency of transaction through bank accounts
• Use of ATMs (ATM/POS/Micro ATM)/Mobile/Net banking /e-payment for banking transaction

Credit
• % marginal and small farmers availing institutional credit
• Per ha agri credit availed and o/s
• Level of indebtedness – amount of debt per HH
• KCCs per 1000 farm HH – smart card and normal
• KCC- Individual Rupay KCC/ Visa /Master
- Availability of formal credit – source-wise – formal and informal - including MFIs, SHGs, JLGs, etc.- purpose-wise
- Quantum of credit availed by the household –source-wise and activity
- Deployment – utilization of credit availed
- Source of credit – formal / informal/Banks/MFIs
- If informal (specify the name)
- Preferred source of credit- Bank/MFI/SHG/informal
- Reason for preference-
- Terms of credit – interest and non-interest
- Interest rate charged- Per month/per annum
- Method of charging Interest- Reducing balance/straight line
- Transaction cost
- Loan processing fee
- No. of visits per loan sanction
- Travel cost per visit
- Time taken for one visit
- Nature of credit availed
- Negotiable Warehousing Receipt- Awareness, need, use
- Reasons for not availing credit facilities
- HH’s perception about banking services
- Collateral available with the household

- Microfinance experience
- Membership details
- Multiple membership –SHG/JLG
- Multiplicity of loans -from SHG/JLGs –
- Transaction details – savings, credit, remittances, insurance
- Payments & Remittance
- Awareness about payments and remittance through different channels – banking and non-banking – incl. post-offices and also informal (Friend/shop keeper etc.) channels
- Usage of cheque for payment
- Usage of electronic payments
- Usage of mobile for payments
- Frequency of use of such payment & remittance services
- Insurance and Pension
- Awareness about insurance
- Coverage of insurance
- Type of insurance (specify)
- Insurance premium- self contribution/subsidized
- Reasons for not availing insurance
- Lack of Money?- what is the amount?
- Accessibility?
- Travel cost?
- Other barrier (specify)?
- Coverage under pension schemes- those under social security and voluntary
Details of Pension Scheme:
- Whether Aadhaar linked?
- PMJDY, Atal Pension Reasons for not availing pension

Financial Literacy
- The level of financial literacy of the target group (to assess through a few related questions)
- Level of penetration of financial literacy efforts of various stakeholders viz. FLCs, CBs, Coops. RRBs etc.
- Use of mobile banking and internet banking
- Ease of getting banking services
- Whether banking services are available in a non-intimidating manner.
- Geographical proximity with banking point, BC/BF or brick & mortar.
- Mobile BC /Kiosk Type
- Is distance not a discouraging factor?
- Average time spent on availing one banking service i.e. opening of a/c, availing loan etc.
- Frequency of operation