

Ref.No.NB.DFIBT.HO / 6137-6622 / DFIBT-23 / 2017-18

Circular No.107 / DFIBT - 24 / 2017

04 May 2017

- 1) The Chairman and Managing Director
All Commercial Banks
- 2) The Chairman
All Regional Rural Banks
- 3) The Managing Director / Chief Executive Officers
All State Cooperative Banks/
All District Central Cooperative banks

Dear Sir / Madam,

Grant Assistance under Financial Inclusion Fund (FIF) for conduct of Financial Literacy Programmes – Support for “Going Digital”

Please refer to our circulars No. 89/DFIBT-15/2017 dated 11 April 2017 and related circulars referred therein on the captioned subject and RBI circular FIDD.FLC.BC.No. 22/12.01.018/2016-17 dated 02 March 2017 advising banks (rural branches and FLCs) to conduct special camps every month for a period of one year beginning 01 April 2017 on “Going Digital”.

02. In this connection, we advise that it has been decided in the 20th meeting of the Advisory Board of FIF to support “Going Digital” camps as indicated by RBI in their circular No. FIDD.FLC.BC.No. 22/12.01.018/2016-17 dated 02 March 2017 with the following modifications:

A) Quantum of Assistance

The revised ceiling for assistance under FIF would be as under :

Sr. No.	Agency	Maximum grant assistance under FIF
1	Commercial Banks	60% of the expenditure incurred or Rs.5,000/- per programme whichever is less
2	Regional Rural Banks	80% of the expenditure incurred or Rs.5,000/- per programme whichever is less
3	State Cooperative Banks / District Central Cooperative Banks	90% of the expenditure incurred or Rs.5,000/- per programme whichever is less

B) Process for sanction and release of grant assistance

- I. Banks are requested to submit the State specific proposals seeking grant assistance for the “Going Digital” special camps to the respective Regional Office of NABARD.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

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- II. Multi State proposals for conduct of special camps on “Going Digital” may be submitted to DFIBT, Head Office for sanction.
- III. Grant assistance for the special camps would be available on a reimbursement basis and therefore no advance will be released for the purpose.
- IV. In case banks have received sanctions from our Regional Offices for conduct of special camps on “Going digital” in the intervening period from 02nd March 2017 to 11th April 2017, but no programme have been conducted till the issue of this circular, the same may be treated as withdrawn and fresh sanctions may be taken for conduct of “Going Digital” Programmes based on revised limits of grant support.
- V. In case programme/s have been conducted on or before the date of issue of this circular, based on sanctions accorded between 02nd March 2017 and 11th April 2017, the same will be honoured provided the claims for such programmes are lodged with NABARD by 15 June 2017. Beyond this date the sanctions will be treated as automatically withdrawn.
- VI. Sanctions for conduct of such programmes may be taken for the year as a whole i.e., upto 31 March 2018. The claim for “Going Digital” camps to be conducted during the financial year would be settled in not more than four instalments and the bank may ensure that the claim for first instalment reaches NABARD Regional Office / Head Office on or before 30th September 2017 of the current financial year. The last claim against a sanction should be made by 31 May 2018 beyond which the sanctions will be treated as withdrawn and no claims would be honoured beyond the said date.

3. The ceiling of Rs.5,000/- per programme instead of Rs. 15000/- and advised by RBI vide their circular FIDD.FLC.BC.No.27/ 12.01.018/ 2016-17 dated 12 April 2017 (addressed to scheduled Commercial Banks and RRBs) will also be applicable for the programmes conducted during the Financial Literacy Week referred to in the said circular and our circular No. 99 /DFIBT-21/2017 dated 28 April 2017 addressed to Cooperative Banks.

4. In order to avoid duplicity of efforts it has been decided to discontinue grant support from FIF for the following schemes which were kept on hold vide our circular Ref.No. 89 dated 11th April 2017:

- I. Support for Financial Literacy Awareness Programmes (FLAPs)
- II. Support for digital Financial Literacy Awareness Programmes (dFLAPs)
- III. Support of Financial Literacy Awareness Programmes (FLAPs) in schools

5. The programmes may be conducted in accordance with the instructions of RBI vide its circular FIDD.FLC.BC.No. 22/12.01.018/2016-17 dated 02 March 2017.

Yours faithfully



(Subrata Gupta)

Chief General Manager