

Corrigendum – Group Term Life policy for employees who joined the Bank before 01 August 2013 for the period April 01, 2024 to March 31, 2025

E-tender No. – NB/HO/HRMD-PPD/06/2023-24

Please refer to the RFP notice for the captioned work published on the NABARD Website on February 12, 2024 inviting application from bidders, through e-tender on CPPP portal

1. In this connection, it is hereby informed that following instructions have been revised as under:

Sr.No	Section	Existing Instructions	Revised Instructions																																																				
1	Annexure 5 Page 21	<p>Claims data for last 3 years OGTIP- Summary of claims settlement data of last three years.</p> <table border="1"> <thead> <tr> <th>Policy year</th> <th>No. of claims received</th> <th>No. of claims settled</th> <th>Settled Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>2018 - 2019</td> <td>1</td> <td>1</td> <td>12,50,000</td> </tr> <tr> <td>2019 - 2020</td> <td>2</td> <td>2</td> <td>75,00,000</td> </tr> <tr> <td>2020 - 2021</td> <td>6</td> <td>6</td> <td>1,62,50,000</td> </tr> </tbody> </table> <p>GTIP- Claims settlement data for 2022-23 (since policy inception) under Compulsory Cover</p> <table border="1"> <thead> <tr> <th>Policy year</th> <th>No. of claims received</th> <th>No. of claims settled</th> <th>Settled Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>2022 - 2023</td> <td>5</td> <td>2</td> <td>52,00,000</td> </tr> </tbody> </table>	Policy year	No. of claims received	No. of claims settled	Settled Amount (₹)	2018 - 2019	1	1	12,50,000	2019 - 2020	2	2	75,00,000	2020 - 2021	6	6	1,62,50,000	Policy year	No. of claims received	No. of claims settled	Settled Amount (₹)	2022 - 2023	5	2	52,00,000	<p>Claims data for last 3 years Optional Group Term Insurance Policy (OGTIP) - Summary of claims settlement data of last three years.</p> <table border="1"> <thead> <tr> <th>Policy year</th> <th>No. of claims received</th> <th>No. of claims settled</th> <th>Settled Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>01 December 2018 to 30 November 2019</td> <td>1</td> <td>1</td> <td>12,50,000</td> </tr> <tr> <td>01 December 2019 to 30 November 2020</td> <td>2</td> <td>2</td> <td>75,00,000</td> </tr> <tr> <td>01 December 2020 to 30 November 2021</td> <td>6</td> <td>6</td> <td>1,37,50,000</td> </tr> </tbody> </table> <p>Please note during the period 01 December 2021 to 31 March 2022, there was no Group Term Life (Optional or Compulsory) policy.</p> <p>However, under GSLI policy there were 3 claims reported for the period 01 December 2021 to 31 March 2022.</p> <p>Group Term Insurance Policy (GTIP)- Claims settlement data for 2022-23 (since policy inception) under Compulsory Cover</p> <table border="1"> <thead> <tr> <th>Policy year</th> <th>No. of claims received</th> <th>No. of claims settled</th> <th>Settled Amount (₹)</th> </tr> </thead> <tbody> <tr> <td>01 April 2022 to 31 March 2023</td> <td>8</td> <td>8</td> <td>1,73,75,000</td> </tr> <tr> <td>01 April 2023 to as on date</td> <td>7</td> <td>7</td> <td>1,24,00,000</td> </tr> </tbody> </table>	Policy year	No. of claims received	No. of claims settled	Settled Amount (₹)	01 December 2018 to 30 November 2019	1	1	12,50,000	01 December 2019 to 30 November 2020	2	2	75,00,000	01 December 2020 to 30 November 2021	6	6	1,37,50,000	Policy year	No. of claims received	No. of claims settled	Settled Amount (₹)	01 April 2022 to 31 March 2023	8	8	1,73,75,000	01 April 2023 to as on date	7	7	1,24,00,000
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