08 सितंबर 2022
अध्यक्ष
सभी क्षेत्रीय ग्रामीण बैंक

प्रिय महोदय

वर्ष 2022-23 एवं 2023-24 के दौरान अंतिम आधार पर अल्पावधि ऋणों पर व्याज सहायता योजना जारी रखना

कृपया वर्ष 2021-22 एवं 2022-23 के दौरान अल्पावधि फसल ऋणों के लिए संशोधित व्याज सहायता योजना पर हमारे (क) दिनांक 29 मार्च 2022 के परिपत्र संख्या 49 (संदर्भ सं हर्दोर नीति / 1691 / आईएस-1/ 2021-22), एवं (ख) दिनांक 11 अप्रैल 2022 के परिपत्र संख्या 77 (संदर्भ सं हर्दोर नीति / 52 / आईएस-1/ 2021-22) का संदर्भ ग्रहण करें।

2. कृपया वर्ष 2022-23 एवं 2023-24 में अपने दिनांक 25 अगस्त 2022 के पत्र सं 1-4/2020-Credit-I द्वारा सलाह दी है की, अपने निर्देशन तक, व्याज सहायता योजना को, परिवर्तनों के साथ, वर्ष 2022-23 एवं 2023-24 में जारी करिया जाएगा।

तदनुसार, आपकी निर्देशन सलाह दी जाती है: -

क. आधार सर रख किसानों को दिए जाने वाले ₹3.00 लाख तक के (अधिकतम 2.00 लाख रु प्रति किसान तक के पशुपालन, मस्ति पालन, डेरी एवं मधुमक्कल पालन गतिविधियों के लिए कार्यशील पूंजी ऋण) अल्पावधि ऋणों (फसली ऋण और पशुपालन और मस्ति पालन गतिविधियों के लिए कार्यशील पूंजी ऋण) के लिए अपनी निजी निधियों का उपयोग करने अनुमति प्रदान की जाएगी।

नाइबरी नृषी और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

नेशनल बैंक फर एग्रीक्यूलर्स एण्ड राइल डेवलपमेंट

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Continuation of Modified Interest Subvention Scheme for Short Term Loans on interim basis during the year 2022-23 and 2023-24

Please refer to (i) our Circular No. 49 (Ref.No. NB.DoR-Policy/ 1691 /IS-1/ 2021-22) dated 29th March 2022, and (ii) our Circular No. 77 (Ref.No. NB.DoR-Policy/ 52 /IS-1/ 2021-22) dated 11 April 2022 on the Modified Interest Subvention Scheme for short term crop loans during 2021-22 and 2022-23.

2. MoA&FW, GoI has now vide their letter No.F.No.1-4/2020-Credit-I dated 25th August 2022 advised that it has been decided to implement, until further instructions, the Interest Subvention Scheme for providing short term loans for agriculture and allied activities, with modifications, availed through KCC for FY 2022-23 and 2023-24. Accordingly, you are advised as under:-

a. Interest Subvention of 1.5% p.a. will be available to Regional Rural Banks, on their own funds used for short term loans (crop loans and WC loans for animal husbandry, fisheries, dairy, bee keeping etc.) upto Rs.3.00 lakhs per farmer (subject to maximum of Rs.2.00
Financial Year | Lending rate to the farmers | Rate for Interest Subvention
--- | --- | ---
2022-23 | 7% | 1.5%
2023-24 | 7% | 1.5%

Financial Year 2023-24 will be continued till FY 2023-24.

An additional interest subvention @ 3% will be available to such of those farmers repaying on time i.e., from the date of disbursement of the short term loan up to the actual date of repayment by farmers or up to the due date fixed by the Bank for repayment of crop loans/WC loans, whichever is earlier, subject to a maximum period of one year from the date of disbursement. This subvention will be available to such farmers on the short term production credit up to a maximum amount of Rs.3 lakh and on WC for AH&F, bee keeping, dairy etc. up to a maximum amount of Rs.2 lakh. This also implies that the farmers, paying promptly, would get short term loans @ 4% p.a. during the year 2022-23 and
2023-24. This benefit would not accrue to those farmers who repay after one year of availing crop loans/ WC loans. The additional interest subvention @ 3% will be continued in both FY 2022-23 and FY 2023-24.

The additional interest subvention @ 3% will be continued in both FY 2022-23 and FY 2023-24.

c. In order to discourage distress sale by farmers and to encourage them to store their produce in warehouses, the benefit of Interest Subvention will be available to small and marginal farmers having Kisan Credit Card for a further period of up to six months post-harvest of the crop on the produce stored in warehouses accredited with Warehousing Development Regulatory Authority (WDRA) against negotiable warehouse receipts, at the same rate as is available on crop loans/ WC loans.

d. To provide relief to farmers affected by natural calamities, the applicable rate of interest subvention for that year will be made available to Banks for the first year on the restructured loan amount. Such restructured loans will attract normal rate of interest from the second year onwards as per the extant policy laid down by the RBI.

e. However, to provide relief to farmers affected by severe natural calamities, an Interest subvention of that particular year will be available to Banks for the first three years/ entire period (subject to maximum period of 5 years) on the restructured loan amount. Further, in all such cases, the benefit of prompt interest subvention will be continued for the subsequent year.

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3. Further, in terms of our circular No.62 dated 13.03.2020 KCC has been made mandatory for availing the benefit of Interest Subvention on short term loans disbursed from 01.04.2020.

4. Banks are advised to mandatorily maintain and furnish, as and when required, the category-wise data of beneficiaries under the scheme as the same has to be reported on ISS portal, individual farmer wise to settle audited claims from FY 2022-23 onwards. Further, the audited claims up to scheme year 2020-21 are to be furnished latest by 30th September 2022 to the GOI.

5. Aadhaar linkage has been made mandatory for availing benefit under ISS of GoI. Hence the data regarding the same may be maintained by the Bank. The claims may be invariably accompanied by a certificate stating that all claims are adhaar linked.

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6. All RRBs are requested to send a copy of instructions/ circulars related to Short Term Loan for Agriculture and Allied activities/KCC and MISS (whenever they issue any) to Joint Secretary (Credit), Department of Agriculture & Farmers Welfare, Krishi Bhawan, New Delhi-110001.

Bhavdeek

(विवेक कृष्ण सिन्हा)
मुख्य महाप्रबंधक

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