

EC No. 209 /DoS-39 /2023

6 October 2023

Ref. No. NB. DoS. Policy/ 1963 /J-1/ 2023-24

The Managing Director, All State Cooperative Banks

The Managing Director/Chief Executive Officer, All District Central Cooperative Banks

Dear Sir / Madam

Publication of Revised VICS Return

Please refer to our circular No. NB. DoS. Pol. HO. / 3182 / J- 1/ 2019-20 dated 06 February 2020, wherein banks were categorized into four levels based on their digital depth and interconnectedness to the payment systems landscape and advised to use Vulnerability Index for Cyber Security Framework (VICS) as a guidance tool for establishing cyber security controls within the bank. Further, the banks were also advised to submit the VICS return to NABARD on half yearly basis.

2. On a review of VICS return, it has been decided to revise the VICS return, considering the advancement of technology, increased adoption by the RCBs and various related guidelines issued by GoI, RBI and NABARD during the period
3. The return is to be submitted on a half- yearly basis and the due date would be fifteen (15) days from the end of the half financial year e.g. 15th April and 15th October. All banks are advised to ensure submission of the prescribed return through ENSURE portal on an ongoing basis.
4. Based on the return, Early Warning Signals (EWS) will be generated and sent to banks pointing out the areas of non-compliance, issues of concern, etc. to enable Supervised Entities (SEs) to initiate necessary follow up action on the warning signals immediately on receipt of the same. Compliance on warning signals may be submitted to the Board in their meeting held immediately after receipt of the EWS. Board approved compliance report on the warning signals may be submitted by the SEs to the Regional Offices of NABARD within fifteen (15) days from the date of meeting of the Board.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

पर्यवेक्षण विभाग

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5. The bank may put in place a mechanism for putting up the VICS return to the Head of Internal Audit and the CEO of the bank to enable the top management to review the cyber security related issues.
6. Please acknowledge receipt of this circular to our Regional Office concerned.

Yours faithfully

Sd/-

(Sudhir K. Roy)

Chief General Manager