Terms and conditions

1. The quoted rate should be inclusive of all overheads (Loading/unloading, transportation and delivery charges etc) but exclusive of GST as applicable.

2. The rate shall be firm till completion of work and no escalation on any account will be permitted. The tender shall be valid upto 03 months from the date of opening of tender and can be further extended with mutual consent.

3. The work should be completed within 30 days from the date of stipulated commencement.

4. During the execution of the work, any damage to the property of the Bank is to be rectified free of cost as per the direction of the Bank's Engineer/official.

5. Payment shall be made as per the actual measurement at site after satisfactory completion of the work and certification by the Bank's Engineer/Official in this regard. Item No: 3 is for shifting of letters and rearranging and fixing in changed order hence efforts may be made to remove and refix the existing letters without any damage. Minimum damages have been estimated.

6. Income Tax @2% and GST TDS @ (Central 1%+ State 1%) will be deducted from bill as applicable.

7. CPWD/BIS specification should be followed wherever applicable.

8. The contractor shall make necessary security arrangement at own cost for his materials till the work is completed in all respect and handed over to the Bank.


10. The persons deployed for the work shall be adequately insured as they have to work at higher (6-7 floor level) outside of the building. As such, the contractor shall be responsible for all injury to person, animals or things and for all damage to property which may arise from the operation or neglect, carelessness, accident or any other cause whatever in any way connected with carrying out of the contract. The contractor shall indemnify the Employer and hold him harmless in respect of all and any expenses arising from any such injury or damage to persons or property as aforesaid.

11. The Contractor shall comply with the provisions of Contract Labour (Regulations & Abolition) Act, 1970, Minimum Wages Act and all other Labour Laws and other Statutory Regulations (both Central and State), as applicable, that may be enforced from time to time by the appropriate authorities.

12. Any clarification on any of the points mentioned may be obtained after making a visit to site if required before submission of the quotation.

13. In case of any dispute, the decision of the NABARD shall be final, conclusive and binding on the contractors.

Terms and Conditions mentioned above are accepted in full

Place:

Date:  Signature of Contractor with seal