अध्यक्ष
सभी क्षेत्रीय ग्रामीण बैंक

अध्यक्ष एवं प्रबंध निदेशक
सभी क्षेत्रीय ग्रामीण बैंकों के प्रायोजक बैंक

महोदया/ महोदय,

| अत्यावधि (अन्य) के तहत विभिन्न प्रयोजनों के वित्तीय विश्लेषण के लिए नाबार्ड द्वारा क्षेत्रीय ग्रामीण बैंकों को अत्यावधि पुनर्वित्त का प्रावधान - वर्ष 2021-22 के लिए नीति |
| कृपया दिनांक 16 अप्रैल 2020 के राये.डॉर/35 /ए-1 (एसटी-अन्य)/2020-21 (परिपत्र संख्या 108/डॉर-33/2020) और इसके बाद जारी संशोधनों का संबंध ग्रहण करे, जिसमें फसलों के विविध, आरएलपी के आधार पर मौसमी कृषि परिवर्तनों से इतर कुछ अनुमोदित प्रयोजनों के लिए संबंधित प्रयोजनों के वित्तीय विश्लेषण हेतु क्षेत्रीय ग्रामीण बैंकों को वित्त वर्ष 2020-21 के लिए समेकित अत्यावधि (अन्य) सीमा की मंजूरी संबंधी नाबार्ड की नीति के बारे में सूचित किया गया था |
| 2. इन नीतिगत दिशानिर्देशों को वर्तमान वित्त वर्ष 2021-22 के लिए भी जारी रखा गया है. 2021-22 के दौरान नाबार्ड द्वारा अत्यावधि (अन्य) पुनर्वित्त संबंधित प्रावधानों को अनुबंध-1 में निर्देशित किया गया है. विभिन्न प्रयोजनों के लिए अभी लागू तृतीय अनुबंध में इंगित किया गया है |

Provision of Short term refinance by NABARD to Regional Rural Banks for financing various purposes under Short Term (Others) - Policy for the year 2021-22

Please refer to NB.DoR /35 /A1-(ST Others) /2020-21(Circular No. NB 108/DOR-33/2020) dated 16 April 2020 and subsequent amendments communicating NABARD's policy for the year 2020-21 for sanction of consolidated ST (Others) limits to Regional Rural Banks (RRBs) for financing marketing of crops, certain approved purposes other than SAO on the basis of Realistic Lending Program for respective purposes.

2. The policy guidelines are being continued at present for the FY 2021-22. The governing provisions of ST (Others) refinance by NABARD during 2021-22 are enumerated in Annexure I. The assessment norms hitherto followed for different purposes would continue mutatis mutandis and as indicated in Annexure-II.
3. The refinance assistance from NABARD to RRBs will be available at an interest rate as advised by NABARD from time to time.

4. RRBs may arrange to forward their applications for sanction of ST (Others) credit limits as per the proforma, complete in all respects, to the concerned Regional Offices of NABARD immediately, to facilitate timely sanction of limits for the year 2021-22.

5. Please acknowledge receipt of this circular to our respective Regional Office.
1. **Operative period of ST (Others) limit**

The operative period of ST (Others) limit for the year 2021-22 would be from 01.04.2021 to 31.03.2022.

2. **Sanction of consolidated limit**

A consolidated limit under ST (Others) will be sanctioned to RRBs for financing marketing of crops, for financing Bonafide Commercial or trade transactions, production and marketing activities of artisans (other than handloom weavers) and village / cottage / tiny sector industries, for financing persons belonging to the weaker sections (as defined by the RBI vide its circular FIDD.CO.Plan.BC.J/04.09.01/2021 dated 04 September 2020 and engaged in trade / business / service activities including distribution of inputs for agriculture and allied activities. Composite term loans provided for these purposes (which are otherwise eligible under the Automatic Refinance Scheme of NABARD) are not eligible for refinance under ST (Others) credit limits.
3. Other Eligible Purposes

i. **ST crop loans exceeding Rs 3 lakh per farmer.**

ii. **ST gold loans for agriculture and allied activities.**

iii. **ST Loans for agriculture allied activities.**

iv. **ST Loans for working capital requirements of professionals and Self employed.**

v. **ST Loans for working capital requirements of Annual Maintenance for SRTOs.**

vi. **ST Loans > Rs.50000 against gold for non agri purposes/bonafide trading etc (Purely for loans other than consumption purposes).**

vii. **ST loans for Micro, Small and Medium Enterprises.**

viii. **ST Loans for working capital requirement of Social infrastructure projects.**

4. Eligibility norms

**Audit**

वर्ष 2019-20 के लिए क्षेत्रीय ग्रामीण बैंकों की लेखा परीक्षा पूरी हो जानी चाहिए और वित्तीय विवरणों के साथ संबंधित लेखा परीक्षा रिपोर्ट, विषय वर्ष 2021-22 की पहली तिमाही में रूप आवेदन पर विचार करने के लिए नावार्ड के संबंधित क्षेत्रीय कार्यालय को प्रस्तुत की जानी चाहिए. तथापि, यदि 2020-21 की लेखा परीक्षा पूरी हो जाती है, तो पहली तिमाही में सीमा तय करने के लिए इस पर विचार किया जाएगा. इसके अलावा 31.03.2021 की स्थिति में, क्षेत्रीय ग्रामीण बैंकों की लेखापरीक्षा पूरी की जानी चाहिए और उसकी रिपोर्ट 30.06.2021 तक प्रस्तुत की जानी चाहिए. 01.07.2021 को या उसके बाद पुर्विक्ष की स्थिति/आहरण की अनुमति के बाद उन्हीं क्षेत्रीय ग्रामीण बैंकों को दी जाएगी, जिन्होंने पात्रता मानदंडों के संबंध में संतोषपूर्वक स्थिति के अधीन, लेखा परीक्षा पूरी की है और संबंधित लेखा परीक्षा रिपोर्ट नावार्ड के संबंधित क्षेत्रीय कार्यालय को प्रस्तुत कर दी है.
The Audit of RRBs for the year 2019-20 should have been completed and the relative audit reports along with financial statements should have been submitted to the concerned Regional Office of NABARD for considering the loan application in the first quarter of the FY 2021-22. However, if audit of 2020-21 is completed, the same will be taken into consideration for fixing the limit in first quarter. Further, the audit of RRBs as on 31.03.2021 should be completed and the report submitted by 30.06.2021. Sanction/Drawals of refinance on or after 01.07.2021 will be permitted only to such RRBs, which have completed the audit and submitted the relevant audit report to the concerned RO of NABARD, subject to satisfactory position regarding the eligibility norms.

4.2 नाबालिग द्वारा श्रेणीय ग्रामीण बैंकों की आंतरिक जोखिम रेटिंग

Internal Risk Rating by NABARD

4.2.1 विशेष रूप से जरूरतमंद कृषि क्षेत्र को अधिक उपलब्ध रखने के प्रोत्साहन के लिए भावना का ध्यान में रखते हुए, यह निर्णय लिया गया है कि क्षेत्रीय ग्रामीण बैंकों के लिए सीआरएआर, शुद्ध एनपीए और शुद्ध लाभ के प्रारंभिक मानदंड में छूट दी जाए और उन सभी क्षेत्रीय ग्रामीण बैंकों को अन्यायाधिक पनूर्वर्तित प्रदान किया जाए जिनकी आंतरिक जोखिम रेटिंग श्रेणी एनबीडी1 से एनबीडी7 है।

In keeping with the spirit to encourage more lending especially to the needy agricultural sector, it has been decided to waive the preliminary criteria of CRAR, Net NPA and Net Profit for RRBs and extend Short Term refinance to all RRBs whose internal Risk Rating Category is NBD1 to NBD7.

4.2.2 सभी क्षेत्रीय ग्रामीण बैंकों की जोखिम रेटिंग नाबालिग द्वारा जोखिम प्रबंधन विभाग (आरएमडी) द्वारा जारी दिशानिर्देशों के आधार पर की जाएगी और एनबीडी1 से एनबीडी7 की जोखिम रेटिंग प्राप्त करने वाले आरआरएआर अतिरिक्त अन्यायाधिक (अन्य) के तहत पुनर्वर्तित के लिए पाव होंगे।

Risk rating of all RRBs will be done by NABARD, based on the guidelines issued by RMD and RRBs obtaining Risk rating of NDB 1 to NDB 7 will be eligible for refinance under ST(Others).

4.3 पहली तिमाही अर्थात 01 अप्रैल 2021 से 30 जून 2021 के दौरान पात्रता मानदंड 31.03.2020 या 31.03.2021 (यदि लेखा परीक्षित वित्तीय स्थिति उपलब्ध हो) के अनुसार बैंक की लेखा परीक्षित वित्तीय स्थिति पर आधारित होगा। 01 जुलाई 2021 से 31 मार्च 2022 तक, पात्रता मानदंड 31.03.2021 को लेखा परीक्षित वित्तीय स्थिति पर आधारित होगा। 01.07.2021 को या उसके बाद मंजूरी/आहरण की अनुमति के बाद उन्हीं क्षेत्रीय ग्रामीण बैंकों को दी जाएगी, जिन्होंने लेखा परीक्षा पूरी कर दी है और नाबालिग के संबंधित क्षेत्रीय कार्यालय की संतोषजनक लेखा परीक्षा रिपोर्ट जमा कर दी है, जब तक कि विशेष मापदंड के रूप में अन्यथा अनुमति न दी जाए।
Eligibility criteria during the first quarter i.e. 1.04.2021 to 30.06.2021 will be based on their audited financial position as on 31.03.2020 or 31.03.2021 (if audited position as on 31.03.2021 is available). From 1.07. 2021 to 31.03.2022, eligibility criteria for Sanction/Drawal will be based on their audited financial position as on 31.03.2021. Sanction/Drawals on or after 01.07.2021 will be allowed only to such RRBs, which have completed the audit and submitted a satisfactory audit report to the concerned RO of NABARD, unless otherwise permitted as special case.

Risk rating based on financials as indicated in the statutory audit report will form the basis for eligibility. However, in the event of any variation between the audit report and the Inspection Report of NABARD, the latter will be reckoned for determining the eligibility. In case of any reason beyond the control of the Bank, the bank is unable to fulfil the eligibility criteria, NABARD may consider a lower eligibility norms, with adequate comforts/ security.

Quantum of refinance

NABARD will sanction consolidated credit limits to RRBs based on their realistic lending program for eligible purposes. (Marketing of crops / other approved purposes other than SAO). Banks would assess their realistic lending program as per the guidelines prescribed for each activity. The RLP may be reckoned as loans issued during previous year under all purposes put together with a reasonable increase (average increase during last 3 years). In case there is no disbursement during previous years, banks would assess their RLP based on their projections/ plan for ST (Others) activities during the financial year. Drawal may be allowed for a period of 12 months irrespective of the purpose.
5.1 मंजूरी के लिए पुनर्वित्त की मात्रा निश्चायन रस्ते पर:
सामान्य क्षेत्र General Region

<table>
<thead>
<tr>
<th>क्षेत्रीय ग्रामीण बैंक की जोखिम रेटिंग</th>
<th>पात्र सीमा</th>
</tr>
</thead>
<tbody>
<tr>
<td>NABARD द्वारा क्षेत्रीय ग्रामीण बैंक की जोखिम रेटिंग</td>
<td>[वास्तविक ऋण कार्यक्रम (आरएलपी) के प्रतिशत के रूप में]</td>
</tr>
<tr>
<td>Eligible limit</td>
<td>As a percentage of Realistic Lending Programme (RLP)</td>
</tr>
<tr>
<td>----------------</td>
<td>---------------------------------</td>
</tr>
<tr>
<td>NBD1 – NDB4</td>
<td>90%</td>
</tr>
<tr>
<td>NDB5 – NDB7</td>
<td>85%</td>
</tr>
<tr>
<td>NDB8 – NDB9</td>
<td>Not eligible</td>
</tr>
</tbody>
</table>

नबार्ड द्वारा क्षेत्रीय ग्रामीण बैंक की जोखिम रेटिंग
Risk Rating of RRB by NABARD

5.2 पूर्वोत्तर क्षेत्र, झम्मू और कश्मीर, मिस्कन, अंडमान और निकोबार द्वीप समूह, हिमाचल प्रदेश और उत्तराखंड में क्षेत्रीय ग्रामीण बैंक निवल एनपीए में रियायत के साथ अतिरिक्त ऋण सीमा के लिए निश्चायन रस्ते होंगे:

RRBs in North Eastern Region, Jammu & Kashmir, Sikkim, Andaman & Nicobar Islands, Himachal Pradesh and Uttarakhand will be eligible for an additional credit limit with relaxation in net NPAs, as under:

<table>
<thead>
<tr>
<th>क्षेत्रीय ग्रामीण बैंक की जोखिम रेटिंग</th>
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</tr>
<tr>
<td>NBD1 – NDB4</td>
<td>95%</td>
</tr>
<tr>
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<td>90%</td>
</tr>
<tr>
<td>NDB8 – NDB9</td>
<td>Not eligible</td>
</tr>
</tbody>
</table>
RRBs in Eastern Region viz. Bihar, West Bengal, Jharkhand, Odisha, Jharkhand, Chhattisgarh States and 28 districts of Eastern Uttar Pradesh (under BGREI Scheme of Govt. of India) will be eligible for an additional credit limit, as under:

<table>
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<tr>
<th>Risk Rating of RRB by NABARD</th>
<th>Eligible limit</th>
</tr>
</thead>
<tbody>
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<td>90%</td>
</tr>
<tr>
<td>NDB8 – NDB9</td>
<td>Not eligible</td>
</tr>
</tbody>
</table>

The refinancing under this line of credit will be reckoned as owned funds of the bank and will be eligible for Interest Subvention for disbursement of KCC Animal Husbandry and Fisheries WC loan of up to Rs 2 lakh and an overall limit of Rs 3 lakh ST loan under KCC as per Interest Subvention Scheme guidelines.

### 6. Additional Limit for ST - Marketing of crops, animal husbandry, fisheries sector and certain approved purposes (others)

Credit limits for financing ST - Marketing of crops, animal husbandry, fisheries sector and certain approved purposes (others)

...
RRBs may indicate their credit limit requirements for marketing of crops, and for financing production and marketing activities of artisans (other than handloom weavers) and village / cottage / tiny sector industries, for financing Bonafide Commercial or trade transactions, for financing persons belonging to the weaker sections (as defined by the RBI vide its Master circular FIDD.CO.Plan.BC.J/04.09.01/2021 dated 04 September, 2020 and engaged in trade / business / service activities including distribution of inputs for agriculture and allied activities separately in the consolidated credit limit applications and maintain separate books of account and Demand Collection Balance (DCB) registers in respect of loans provided under the above programs.

7. निर्देश अवधि / आहरण योग्य राशि
   
   **Operative Period/Drawable amount**

   ऋण सीमा की परिचालन अवधि 01.04.2021 से 31.03.2022 तक होगी. स्वीकृत ऋण सीमा (ए) नकद ऋण सहायता की प्रकृति में है और व्यापार / शृंखला बैंक आवश्यकतानुसार जितनी ही बार आहरण और चुकाने कर सकते हैं, वर्तमान में खाते (तो) में बकाया स्वीकृत ऋण सीमा में अधिक न होने पर आहरण और चुकाने की योग्यता मांग पर चुकानी होगी. ऋण सीमा पर प्रत्येक आहरण को एक अलग ऋण के रूप में माना जाएगा और आम तौर पर आहरण की तारीख से 12 महीने की अवधि के भीतर चुकाना होगा. बैंकों को पिछले 12 महीनों के दौरान जारी किए गए पात्र क्रेडिट के लिए पुनर्वित्त की अनुमति दी जाएगी (एनओडीसी विवरण के अनुसार) वर्तमान ऐसे क्रेडिट के लिए पुनर्वित्त का लाभ नहीं उठाया गया हो.

   The operative period of the credit limit will be 01.04.2021 to 31.03.2022. The credit limit(s) sanctioned is / are in the nature of cash credit accommodation and the RRBs may draw and repay as many times as required, provided the outstanding in the account(s) do not exceed the sanctioned credit limit(s). The outstanding balance(s) in the account(s) is/ are repayable on demand. Each drawal on the credit limit would be treated as a separate loan and would normally be repayable within a period of 12 months from the date of drawal. Banks would be allowed refinance against eligible loans issued during the previous 12 months (as per NODC statement) provided refinance has not been availed against such loans.
8. Interest Rate on Refinance

8.1 Interest Rate

Interest rates on refinance will be as decided by NABARD from time to time. Interest is payable at quarterly rests on the first of each quarter i.e. on 01 July, 01 October, 01 January and 01 April every year, as hitherto or on repayment of entire principal amount.

8.2 Penal interest in case of default

In the event of default, penal interest rate of 2% p.a over and above the interest rate at which refinance was disbursed, will be charged on the defaulted amount and for the period for which the default persists. The penal interest rates are subject to revision from time to time.

9. Operational discipline

9.1 NABARD will take a serious view in case of availment of drawals beyond permissible quantum of refinance on account of reporting of incorrect data about loan disbursement or of NODC by calling back the excess refinance availed by the bank within 3 days along with the penal interest of 1% p.a.

9.2 NODC

K. NABARD's operational discipline

NABARD will take a serious view in case of availment of drawals beyond permissible quantum of refinance on account of reporting of incorrect data about loan disbursement or of NODC by calling back the excess refinance availed by the bank within 3 days along with the penal interest of 1% p.a.
RRBs can make drawings against sanctioned limits on the basis of aggregate NODC i.e. for all the purposes taken together. Separate NODC has to be maintained by the banks under each purpose. RRBs are required to furnish to the concerned RO of NABARD, monthly NODC statements indicating the purposes in the format prescribed vide annexure to circular No. NB.PCD (OPR) / 662(A) / A.137(Spl.) / 1999 -2000 dated 26.05.1999 (as modified from time to time) so as to reach ROs by 20th of the succeeding month physically or through digital platform.

Drawals by RRBs will be subject to the condition that the outstanding borrowings including the current drawal permitted do not exceed the NODC available as on the last Friday of the preceding month. In addition, at the time of each drawal, a certificate in the prescribed format regarding the availability of NODC will have to be furnished.

9.3 Additional interest on NODC deficit

In case of deficit in NODC, RRBs will have to make good the deficit in NODC. In case the RRB fails to make good the deficit within one month from the date of occurrence of such deficit, additional interest @ 1% p.a. will be charged on the deficit in NODC for the duration of deficit i.e. till the date on which the amount of deficit is regularized.

9.4 Segregation of principal and interest in the loans outstanding

In case of deficit in NODC, RRBs will have to make good the deficit in NODC. In case the RRB fails to make good the deficit within one month from the date of occurrence of such deficit, additional interest @ 1% p.a. will be charged on the deficit in NODC for the duration of deficit i.e. till the date on which the amount of deficit is regularized.

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As hitherto, RRBs may continue to exclude the interest component (including overdue interest) from the outstanding amount and report principal loans separately, both in their applications for credit limits and drawal applications, for arriving at the eligibility for refinance support from NABARD. Besides, as hitherto, only the principal portion of loans (issued, recovered, outstanding and overdues) may be reported in the monthly NODC statements.

9.5 Clearance of default

RRBs which fail to honour their commitments to NABARD in repayment of principal, payment of interest and / or any other dues by the prescribed due dates, will not be eligible for any refinance facility from NABARD till the clearance of default in question.

10. Right to inspection

NABARD reserve the right to inspect / get inspected the books of account of the RRB.

11. Right to cause special audit

NABARD will have the right to cause special audit of the books of accounts and other relevant material of the RRB either by itself or through other agencies to ensure that the same are maintained as per the rules and regulations in force and the terms and conditions of refinance are adhered to by the bank.

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*Annexure II*

Assessment norms for eligible activities for provision of refinance assistance from NABARD under ST (Others) - RRBs.

### (a) फसलों का विपणन Marketing of crops

#### 1. उद्देश्य Objective

1.1 उद्देश्य के लिए उपज को अपने पास रखकर उत्पादकों को उनकी उपज के लिए एक लाभकारी मूल्य दिलाने के लिए उचित अवसर प्रदान करना.

Affording reasonable opportunities for a remunerative price to the growers for their produce by enabling them to hold on to their produce for the time being.

1.2 कृषि उपज को गिरवी रखकर और/या कृषि उपज के लिए देव खरीद मूल्य से फसलों के विपणन के लिए प्रदान किए गए, प्रदाता फसल की वसूली की सुविधा प्रदान करना.

Facilitating recovery of production loans out of the loans provided for marketing of crops against pledge of agricultural produce and / or from purchase price payable for agricultural produce.

#### 2. काय्यक्षेत्र Scope

2.1 किसानों द्वारा अपने/किराजे के गोदामों, निजी गोदामों/शीत भंडारण इकाइयों/गोदामों, शीत भंडारण इकाइयों या केंद्रीय/राज्य भंडारण निगमों और कृषि उत्पाद विपणन समितियों के गोदामों में रखी गई कृषि उपज की गिरवी के समक्ष अनिवार्य. एनडब्ल्यूआर/ई-एनडब्ल्यूआर रसीदों की गिरवी पर जारी अधिम भी पात्र हैं.

Advances against pledge of agricultural produce belonging to farmers kept in own / hired godowns, private godowns / cold storage units / warehouses, cold storage units or warehouses of Central / State Warehousing Corporations and Agricultural Produce Marketing Committees. Advances issued against pledge of NWR/ e- NWR receipts are also eligible.

2.2 फसलों में खाद्याल फसलें, नकदी फसलें, बागान और बागवानी फसलें शामिल हैं

Crops include food grain crops, cash crops, plantation and horticultural crops.
2.3 केंद्र/राज्य सरकारों की पीडीएस और खरीद योजनाएं इस योजना के दायरे से बाहर होंगी।
PDS and procurement schemes of Central / State Governments will be outside the purview of the Scheme.

यह योजना केवल वास्तविक खेतीहर किसानों के लिए लागू है। व्यापारी, व्यवसायी, कमीशन एजेंट आदि इस योजना के अंतर्गत शामिल होने के पात्र नहीं हैं।
The Scheme is applicable only to the bonafide cultivator farmers. Traders, businessmen, commission agents etc. are not eligible to be covered under the Scheme.

3. पात्र क्रमशः Eligible borrowers

बागवानी और बागान फसलों सहित मौसमी कृषि कार्यों में लगे सभी किसान, भले ही उन्होंने बैंकों से उत्पादन ऋण प्राप्त किया है या नहीं।
All farmers engaged in Seasonal Agricultural Operations including horticultural and plantation crops, irrespective of whether or not they have availed production credit from the banks.

4. ऋण की मात्रा (वास्तविक ऋण कार्यक्रम)
Quantum of credit (Realistic Lending Program)

4.1 ऋण प्रति किसान ₹10.00 लाख की सीमा के अधीन गिरिबी रची गई वास्तविक उपज के मूल्य के 75% से अधिक नहीं होना चाहिए।
Loan shall not exceed 75% of value of actual produce pledged subject to a ceiling of ₹10.00 lakh per farmer.

4.2 गिरिबी रची गई वास्तविक उपज का मूल्य प्रचलित बाजार मूल्य या सरकार द्वारा घोषित न्यूनतम खरीद मूल्य, जो भी कम हो, के आधार पर निर्धारित किया जाए।
The value of actual produce pledged may be determined on the basis of prevailing market price or the minimum procurement price announced by the Government, whichever is less.

4.3 बैंकों को फसलों के विपणन के लिए दिए गए ऋण से बकाया उत्पादन ऋण, यदि कोई हो, की बमूली करनी होगी।
Banks will have to recover the outstanding production credit, if any, from the loan granted for marketing of crops.
5. **Margin**

Usual margin of 25% on the pledge loans to individual farmers.

6. **Refinance assistance to banks**

6.1 Refinance assistance will be available under Sec. 21(1)(i) read with Sec. 21(4) of the NABARD Act, 1981 against promissory notes of RRB subject to the Bank furnishing a declaration in writing, setting out the purpose for which they have made loans and advances (and such other particulars as may be required by NABARD).

6.2 Advances to farmers against pledge of agricultural produce are not to be treated as cover for borrowings made for financing Seasonal Agricultural Operations (SAO) and vice versa, since separate credit limits are sanctioned for SAO and marketing of crops to banks by NABARD.

7. **Other terms and conditions**

7.1 Banks shall insist on the following from the borrowers:

- that the produce pledged is adequately insured against the risk of fire, theft, etc.

- that the produce is easily identifiable and accessible;
- Undertake such measures which will ensure proper storage, custody, safety as well as quality of the produce pledged.

7.2 Sanction of loans for marketing of crops against pledge of agricultural produce will be subject to compliance with the Selective Credit Control Directives of the RBI, if any.

7.3 In order to ensure effective end-use of the credit, banks would have to undertake necessary precautions like sanction of loans for marketing of crops against pledge of agricultural produce after harvest, during the marketing season and such loans are generally liquidated during the marketing season of crops for which they have been sanctioned.

7.4 Banks shall ensure that the goods pledged to them, are stored in the proper and safe godowns/ cold storages / warehouses. The produce pledged to the Bank should be in its effective custody.

7.5 Banks shall release the entire / proportionate share of produce pledged to the farmers promptly, after the full / partial repayment of loans for marketing of crops.

7.6 Banks should maintain at monthly intervals, statement of stock pledged and all such statements should be kept on record with the banks and the same are available for verification by NABARD as and when required.
7.7 Banks will have to put in place system for effective supervision and inspection, which will ensure the safety and quality of produce pledged. The verification of the produce pledged may be done by the Bank staff periodically, as may be

7.8 Loans extended by Banks against pledge of NWR/e-NWR receipts issued by warehouses accredited by WDRA will also be eligible for refinance.