

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT, HEAD OFFICE, MUMBAI

Ref No. NB/HO/HMRD – PPD/03/2025-26

Date: 23 August 2025

Name of the Work: Request for Proposal for Group Mediciam Policy for Retired Employees of NABARD for hospitalization for the period 15 September 2025 to 14 September 2026

1. NABARD invites RFP to ensure that the bidder offering Group Mediciam Policy manages it at a high service level and in the most cost-effective manner through in two bid system from the IRDAI licensed Non-Life Insurance Companies operating in India for Group Mediciam Policy offered to retired employees of NABARD.
2. The RFP document is available on NABARD website www.nabard.org and CPPP Portal for download. No physical copy shall be provided by NABARD.
3. NABARD's primary objective in conducting this RFP is to contract with an insurer who:
 - Matches the desired plan, design and contract provisions.
 - Demonstrates the ability to deliver high quality services at a competitive price & claims paying ability at a competitive price.
 - Provides statistics to prove the TAT committed.
4. The interested bidders should refer to the eligibility criteria to confirm if they are eligible to participate in the tender. The eligible bidders can upload their bids along with duly signed scanned copies of all relevant documents mentioned in the RFP., in support of their Technical Bid (Section-III) & Financial Bid (Section-IV) on the website CPPP Portal only within the prescribed time limit. The evaluation of bids will be based on online bids submitted by bidders.
5. It may be noted that NABARD has authorized M/s Aon Risk Insurance Brokers India Pvt. Ltd., to solicit proposals through a two-stage bidding process (comprising Technical Bid and Financial Bid) from IRDA licensed Non - Life Insurance Companies operating in India for Group Mediciam insurance policy offered to retired employees of NABARD. Bidders are advised to submit e-tender (e-bids) through CPPP Portal only, after carefully following the instructions related to systems and procedures as indicated in the CPPP Portal. In case of any further guidance, help and support while submission of e-bids, bidders may contact on the below contact details for any technical and policy support. The contact details are mentioned as under:

Contact details for online e-tendering support:

Sr. No.	Contact No.	E-mail support
1	0120 – 4001 002 / 005	Technical: support-eproc@nic.in
2	0120 – 4493 395	Policy: cphp-doe@nic.in

6. Please note that to submit e-tender through electronic mode, interested bidders should have Digital Signature Certificates (DSC) to login CPPP Portal.
7. A pre-bid meeting will be convened at 11.00 hrs. on 28 August 2025 at NABARD Head Office, BKC Mumbai. Clarifications if any on the bid may be sought from NABARD on or before 17:00 hrs. on 26 August 2025 by email to M/s. Aon Risk

Insurance Brokers India Pvt. Ltd. All queries will be clarified during pre-bid meeting and proceedings of the pre-bid meeting will be released through an MOM which will be shared by email.

8. Last date for submission of the RFP is 17:00 hrs. on 06 September 2025. Technical Bid of the RFP will be opened at 11.00 hrs. on 08 September 2025.
9. NABARD reserves the right to reject any or all responses received in response to the RFP without assigning any reason whatsoever. NABARD also reserves the right to cancel the RFP/Tender at any stage, without assigning any reason whatsoever.

Note:

1. In the event of any unforeseen closure of work/ holiday on any of the above days, the same will be opened / held on the next working day.
2. The bidders shall submit their tenders online latest by 17:00 hours on 06 September 2025.
3. Tenders received after due date and time shall be rejected.
4. Tenders not complying with the provisions of bidding documents are liable to be rejected.
5. The selected insurance company has to execute a Service Level Agreement (SLA) and Non-Disclosure Agreement (NDA) on a stamp paper of ₹500/- each respectively with NABARD.
6. M/s. Aon Risk Insurance Brokers India Pvt. Ltd. shall be our insurance broker for the Group Mediclaim Policy.

Yours faithfully



Dr. Sandhya Nagesh
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