



Ref. No. NB.DoR / 803 / PPS - 9 / 2018-19

18 June 2018

Circular No. 143 / DoR - 45 / 2018

The Chief Executive Officer
All Small Finance Banks

Madam/Dear Sir,

Refinance Policy for schematic lending for F. Y. 2018-19 – Small Finance Banks (SFBs)- Revision in Net NPA Norm

Please refer to our Circular No. 81/DoR – 27 / 2018 dated 11.04.2018 and Circular No. 121/DoR – 42 / 2018 dated 28.05.2018 on refinance policy for schematic lending F.Y. 2018-19- Small Finance Banks (SFBs). The Eligibility criteria in Para 1 point ii has been revised and shall be read as “Net NPAs not exceeding 5% of net loans and advances outstanding as on 31.03.2018 or date of commencement of operation whichever is later. Further, the NPA position will be reckoned for the Bank as a whole”.

2. Other terms and condition as mentioned in the policy remains the same.
3. The Circular is also available on NABARD website www.nabard.org under the tab information centre.
3. Please acknowledge receipt.

Yours faithfully

(G R Chintala)
Chief General Manager