



Ref. No. NB.DoR / 803 / PPS - 9 / 2018-19

18 June 2018

Circular No. 143 / DoR - 45 / 2018

The Chief Executive Officer  
All Small Finance Banks

Madam/Dear Sir,

**Refinance Policy for schematic lending for F. Y. 2018-19 – Small Finance Banks (SFBs)- Revision in Net NPA Norm**

Please refer to our Circular No. 81/DoR – 27 / 2018 dated 11.04.2018 and Circular No. 121/DoR – 42 / 2018 dated 28.05.2018 on refinance policy for schematic lending F.Y. 2018-19- Small Finance Banks (SFBs). The Eligibility criteria in Para 1 point ii has been revised and shall be read as “Net NPAs not exceeding 5% of net loans and advances outstanding as on 31.03.2018 or date of commencement of operation whichever is later. Further, the NPA position will be reckoned for the Bank as a whole”.

2. Other terms and condition as mentioned in the policy remains the same.
3. The Circular is also available on NABARD website [www.nabard.org](http://www.nabard.org) under the tab information centre.
3. Please acknowledge receipt.

Yours faithfully

(G R Chintala)  
Chief General Manager