

**NATIONAL BANK FOR AGRICULTURE AND RURAL  
DEVELOPMENT, HEAD OFFICE, MUMBAI**

Ref. No. NB/HO/HRMD-PPD/01/2025-26

Date: 28 May 2025

**Name of the Work: Request for Proposal for the Housing Loan Group  
Insurance Scheme (HLGIS) for housing loan borrowers of NABARD  
for the period 03 July 2025 to 02 July 2026**

1. NABARD invites RFP to ensure that the bidder offering Life insurance manages it at a high service level and in the most cost-effective manner through a two-stage bidding process from IRDA licensed Life Insurance Companies operating in India for Housing Loan Group Insurance Scheme for housing loan borrowers of NABARD.
2. The RFP document is available on NABARD website [www.nabard.org](http://www.nabard.org) and CPP Portal (<https://eprocure.gov.in/eprocure/app>) for download. No physical copy shall be provided by NABARD and submitted to NABARD.
3. NABARD's primary objective in conducting this RFP is to contract with an insurer who:
  - Matches the desired plan, design, and contract provisions.
  - Qualifies as per the *Eligibility Criterion* set forth by NABARD as per guidelines.
  - Demonstrates the ability to deliver high quality services at a competitive price.
4. The interested bidders should refer to the eligibility criteria to confirm if they are eligible to participate in the tender. The eligible bidders can upload their bids along with duly signed scanned copies of all relevant documents mentioned in the RFP in support of their Technical Bid (Section-III) & Financial Bid (Section-IV) on the website CPP Portal only within the prescribed time limit. The evaluation of bids will be based on online bids submitted by bidders.
5. It may be noted that NABARD has authorized M/s Global Insurance Brokers Pvt. Ltd., to solicit proposals through a two-stage bidding process (comprising Technical and Financial Bids) from IRDA licensed Life Insurance Companies operating in India for Housing Loan Group Insurance Scheme for housing loan borrowers of NABARD. Bidders are advised to submit e-tender (e-bids) through CPP Portal only, after carefully following the instructions related to systems and procedures as indicated in the CPP Portal. In case of any further guidance, help and support while submission of e-bids, bidders may contact via phone or email.

**The contact details are mentioned as under:**

<b>Contact details for online e-tendering support - Central Public Procurement Portal (CPPP).</b>		
<b>Sl. No.</b>	<b>Contact No.</b>	<b>E-mail support</b>
<b>1</b>	0120 -4001 002/005	<b>Technical:</b> <a href="mailto:support.eproc@nic.in">support.eproc@nic.in</a>
<b>2</b>	0120 -4493 395	<b>Policy:</b> <a href="mailto:cphp.doe@nic.in">cphp.doe@nic.in</a>

6. Please note that to submit e-tender through electronic mode, interested bidders should have Digital Signature Certificates (DSC) to login CPP Portal.
7. A pre-bid meeting will be convened at 11.00 hrs. on 03 June 2025 at NABARD Head Office, BKC, Mumbai. Clarifications if any on the bid may be sought from NABARD on or before 18:00 hrs. on 02<sup>nd</sup> June 2025 by email to Aon Risk Insurance Brokers India Pvt. Ltd. All queries will be clarified during pre-bid meeting and proceedings of the pre-bid meeting will be released through an MOM which will be shared by email.
8. Last date for submission of the RFP is 11:00 hrs. on 17 June 2025. Technical Bid of the RFP will be opened at 11.00 hrs. on 18 June 2025.
9. NABARD reserves the right to reject any or all responses received in response to the RFP without assigning any reason whatsoever. NABARD also reserves the right to cancel the RFP/ Tender at any stage, without assigning any reason whatsoever.

**Note:**

- In the event of any unforeseen closure of work/ holiday on any of the above days, the same will be opened / held on the next working day.
- The bidders shall submit their tenders online latest 11:00 hours on 17 June 2025.
- Tenders received after due date and time shall be rejected.
- Tenders not complying with the provisions of bidding documents are liable to be rejected.
- The selected insurance company has to execute a Integrity Pact, Service Level Agreement and Non-Disclosure Agreement on a stamp paper of ₹ 500/- each respectively with NABARD.
- M/s. Aon Risk Insurance Brokers India Private Limited shall be our insurance broker for the Housing Loan Group Insurance Scheme for housing loan borrowers of NABARD.

Yours Faithfully

*SANJEEV KUMAR*

Signed by SANJEEV KUMAR  
Date: 2025.05.28 09:37:42

**(Sanjeev Kumar)**

Deputy General Manager

HRMD – PPD,

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