



Ref No NB.DoR/LT Policy/ 727 /PPS-9 / 2023-24

14 September 2023

Circular No. 195 / DoR - 38/2023

The Chairman/ MD
All RRBs/ StCBs

Madam/ Dear Sir,

Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) - Refinance Policy for schematic lending 2023-24

Please refer to our Circular No. 1505 /LT Policy -176/2022- 23 dated 01 November 2022 conveying the refinance policy for investment credit under DAY-NRLM for the year 2022-2023. It has since been decided that NABARD will provide concessional refinance to the Regional Rural Banks and State Cooperative Banks against the loans extended by them to all women SHGs under NRLM operationalized by the Ministry of Rural Development, GoI (Ref. No. NABARD, MCID, HO Cir. No. 96/ MCID-02 / 2023 dated 24 May 2023) as under:

Sl. No	Terms and conditions of refinance	Regions	Rate of refinance
1	i. RRBs & State Cooperative Banks will lend to all women SHGs up to ₹ 3.00 lakh per SHG at an interest rate of 7.00% p.a. ii. RRBs and State Cooperative Banks will lend to all women SHGs above ₹3 lakh and upto ₹5 lakh at interest rate equivalent to their 1 year-MCLR or any other benchmark lending rate or 10% per annum whichever is lower.	All regions except- North Eastern States, Union Territories (Jammu & Kashmir, Ladakh, Puducherry, Dadra & Nagar Haveli and Daman & Diu, Andaman & Nicobar Island and Lakshadweep) and in Himalayan states (Uttarakhand and Himachal Pradesh)	4%
2		North Eastern States, Union Territories (Jammu & Kashmir, Ladakh, Puducherry, Dadra & Nagar Haveli and Daman & Diu, Andaman & Nicobar Island and Lakshadweep) and in Himalayan states (Uttarakhand and Himachal Pradesh)	3%

2. The eligibility criteria, extent of refinance, automatic refinance facility as also other terms and conditions as communicated vide our policy circulars dated 30 June and 31 July 2023 remain unchanged.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

पुनर्वित्त विभाग


प्लॉट नं. सी-24, 'जी' ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051 • टेलि. : 022 2652 4926 • फैक्स : 022 2653 0090 • ई-मेल : dor@nabard.org

Department Of Refinance

Plot No. C-24, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 • Tel. : 022 2652 4926 • Fax : 022 2653 0090 • E-mail : dor@nabard.org

3. Repayment of the refinance along with interest thereon may be made as per the repayment schedule indicated in the sanction letter. In the event of default in repayment of principal and / or payment of interest, the RRBs/StCBs will be liable to pay to NABARD, penal charges on the amount of default at 10.25% p.a. for the period for which the default persists.
4. Format of drawal application under this scheme is enclosed. The same may be submitted to our concerned Regional Office.
5. The interest subvention claims under the scheme may be submitted in the prescribed format, on quarterly basis, as per the instructions in vogue.
6. You may kindly note that subsidised refinance released to banks against loans extended to Women SHGs under the scheme is not eligible for interest subvention of DAY-NRLM scheme of GoI.

Yours faithfully


(Vivek K Sinha)
Chief General Manager

Encls: as above

ARF – FORMAT – I A
DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER NRLM
INTEREST SUBVENTION SCHEME

The Chief General Manager/
General Manager/Officer-in-Charge
National Bank for Agriculture
and Rural Development
Regional Office,

Dear Sir

NRLM Interest Subvention - Application for sanction
and release of Refinance against lendings to Women SHGs

We advise having sanctioned and disbursed during the quarter ended June / September / December / March * ----- (year) a sum of `..... (Rupees) to Women Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed statement. We request you to sanction and release refinance of `..... (Rupees) there against.

2. We certify that the above refinance is being claimed for the amount for which Women SHGs have been provided credit upto Rs. 3.00 lakh at 7% interest rate p.a / above 3 Lakhs and upto Rs. 5 lakhs at interest rate equivalent to their 1 year-MCLR or any other benchmark lending rate or 10% per annum whichever is lower.

3. We agree to abide by all the terms and conditions of NABARD for financing at ground level and that of refinance, stipulated from time to time.

4. We agree to repay the refinance in _____ half-yearly instalments, irrespective of the repayment period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically except when cheques are drawn on banks which are not on NEFT/ RTGS mode.

6. We request you to release the refinance through our account No _____ with _____ branch of the bank _____ with IFSC code No _____, MICR code No _____.

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD's account through electronic mode.

9. We are aware that the subsidised refinance drawn under the scheme against the loans extended to Women SHGs is not eligible for interest subvention of DAY-NRLM scheme of GoI.

Yours faithfully

Signature of the
Authorized official

Encl :

* Strike out whichever is not applicable

Repayment Schedule

(Amount in rupees)

From Borrower to Bank (Repayments receivable during)		(From Bank to NABARD (Repayable on)	
Date	Amount	Date	Amount
01 July to 31 December.....		31 January	
01 January..... to 30 June		31 July	-

Annexure to Drawal Application for Refinance under ARF for financing Women SHGs under Gol Programme																						
भारत सरकार कार्यक्रम के अर्गत महिला सहायता समूह के वित्तपोषण के लिए स्वचालित पुनर्वित्त सुविधा के अर्गत पुनर्वित्त के लिए निकाली आवेदन का अनुबंध																						
(दो प्रतियों में प्रस्तुत किया जाए To be submitted in Duplicate)																						
बैंक का नाम और पता Name and Address of the Bank :																						
माह के लिए आवेदित पुनर्वित्त का विवरण Details of Refinance applied for the months of																						
माघादी ऋण TERM LOANS																						
राशि रुपये में Amount in Rs																						
जिले का नाम और कोड Name of the District & Code	भौतिक इकाइयों/समूहों की संख्या जिनके संबंध में पुनर्वित्त का दावा किया गया है Physical Units / Number of Groups in respect of which refinance is claimed	कुल सदस्यों की संख्या Total Number of members	शामिल गैर सरकारी संस्था का नाम, यदि कोई हो Name of NGO involved, if any	स्वयं सहायता समूहों द्वारा जुटाई गई बचत राशि Savings mobilised by SHGs	जारी किया गया बैंक ऋण Bank loan released	बकाया बैंक ऋण Bank loan outstanding	जिसमें से Of which			दावाकृत पुनर्वित्त Refinance Claimed	चुकोती (छमाही/वार्षिक) Repayment (Half Yearly / Yearly)	समूहों की पुनरावृत्ति Repeat Groups	नाबार्ड के उपयोग के लिए For NABARD's use									
1	2(a)	2(b)	3(a)	3(b)	4	5	6	7	8(a)	8(b)	8(c)			8(d)	8(e)	8(f)	8(g)	9	10	11(a)	11(b)	12
											एसएफ/एमएफ SF/ MF	अजा/अज.जा. SC/ST	महिला लाभार्थी Women Beneficiaries									
<p>तिथि Date :</p> <p>स्थान Place :</p> <p>नाबार्ड के उपयोग के लिए For NABARD's use</p> <p>बैंक द्वारा दावाकृत कुल राशि Total Amount as Claimed by the bank</p> <p>जारी करने योग्य कुल राशि Total Amount Eligible for release</p> <p>प्रमाणित किया जाता है कि बैंक वर्ष के लिए निवेश ऋण नीति परियोजना में निधीरित पात्रता मानदंडों को पूरा करता है। संवीक्षा/संवितरण नोट में विवरण प्रस्तुत किया गया है। Certified that the bank conforms to the eligibility norms as laid down in the Investment credit policy circular for the year</p> <p>डेटा सार प्रदान किया गया है Details are furnished in the scrutiny/ disbursement note.</p> <p>7 रु. की राशि मंजूर की गयी Sanctioned a sum of Rs. लाख lakh</p> <p>राशि शब्दों में (Amount in words (मात्र Only)</p> <p>सीधे स्वयं सहायता समूहों को अथवा गैर सरकारी संगठनों के माध्यम से स्वयं सहायता समूहों को अथवा सूक्ष्म वित्त संस्था के माध्यम से स्वयं सहायता समूहों को direct to SHGs or SHGs through NGOs or SHGs through MFIs</p> <p>तैयार किया जा चुका है Prepared by</p> <p>जांच की जा चुकी है Checked by</p> <p>(समग्र AGM / उमग्र DGM / मंत्रि / सुमंत्र CGM)</p>																						

* Code for Direct lending without facilitation of mFI-7723; Directly with facilitation of mFI-7724; Indirectly to SHG through mFI - 7725, JLG - 7726
 * एसएफ/एमएफ 7723 की सुगमता के लिए कोड; सीधे एसएफ/एमएफ 7724 की सुगमता के लिए कोड; सीधे एसएफ/एमएफ 7725, जेएलजी 7726 के माध्यम से एसएफ/एमएफ की।