



Ref. No. NB.FD/447/ Compliance/2022-23

26 May 2023

The Listing Department
Bombay Stock Exchange
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

The Listing Department
National Stock Exchange
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai- 400051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions as per the Regulation of 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find disclosure of Related Party Transactions for the year ended 31st March, 2023 in the Annexure.

As per Accounting Standard 18 – “Related Party Disclosure” issued by The Institute of Chartered Accountants of India (ICAI), NABARD is a state controlled enterprise within the meaning of AS-18 accordingly, the details of the transactions with other state controlled enterprises are not given. As per AS-18 Related Party Disclosures issued by the ICAI, the Bank’s related parties are disclosed below-

List of Related Parties:

a) Companies where entity has control:

S. No.	Name of Companies	Relationship
1.	NABFINS Limited (NABFINS)	Subsidiary
2.	NABSAMRUDDHI Finance Limited (NABSAMRUDDHI)	Subsidiary
3.	NABKISAN Finance Limited (NABKISAN)	Subsidiary
4.	NABARD Consultancy Services Private Limited (NABCONS)	Wholly owned Subsidiary
5.	NABVENTURES Limited (NABVENTURES)	Wholly owned Subsidiary
6.	NABFOUNDATION	Wholly owned Subsidiary
7.	NABSANRAKSHAN Trustee Private Limited (NABSANRAKSHAN)	Wholly owned Subsidiary

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National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉटक्रसी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ईमेल: fd@nabard.org

Finance Department

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b) Key Managerial Personnel:

S. No.	Name of the Party	Designation
1.	Shri Shaji K.V.	Chairman, NABARD
2.	Shri P.V.S. Suryakumar	Deputy Managing Director, NABARD

This is for your kind information and records.

Yours Faithfully,

For **National Bank for Rural and Agriculture Development**



(Vinod Chandrasekharan)
Compliance Officer



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Annexure
Disclosure of Related Party Transactions as on March 31, 2023

(Amount in Rs. Crore)

Details of the party (listed entity /subsidiary) entering into the transaction	Name of the party entering into the transaction	Type of related party transaction	Value of the related party transaction as approved by ACB	Value of the related party transaction undertaken during the year	In case monies are due to either party as a result of the transaction	
					Opening balance	Closing balance
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	NABFINS	Refinance	1762.67	1762.67	1326.51	1762.67
	NABKISAN	Refinance*	1549.26	1549.26	968.69	1549.26
		Interest paid	72.22	72.22	-	72.22
		Rent paid	0.06	0.06	-	0.06
		Dividend paid	6.46	6.46	-	6.46
		Salary & allowances reimbursement	5.18	5.18	-	5.18
		Credit guarantee fee	0.16	0.16	-	0.16
NABKISAN	NABSANRAKSHAN	Credit guarantee fee	0.87	0.87	-	0.87
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	NABSAMRUDHI	Refinance	836.13	836.13	624.88	836.13
		Interest paid	43.05	43.05	-	43.05
		Management contracts including for deputation of employees	4.02	4.02	-	4.02

(*including capital catalytic fund & notional interest)

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Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of Related Party Transaction	Nature of Transaction	Amount Outstanding as on 31st March, 2023 (2022-23)	Value of transaction during the year (2022-23) Amt in Cr
NATIONAL BANK FOR RURAL AND AGRICULTURE DEVELOPMENT	Shri Shaji K.V.	Chairman	Remuneration including perquisites	-	0.37
	Dr GR Chintala	Chairman	Remuneration including perquisites	-	0.38
	Shri Shaji K.V.	Deputy Managing Director	Remuneration including perquisites	-	0.44
	Shri P.V.S. Suryakumar	Deputy Managing Director	Remuneration including perquisites	-	0.78

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
Not Applicable							

For National Bank for Rural and Agriculture Development


(Vinod Chandrasekharan)
Compliance Officer



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