

Notes to the NABARD Annual Report 2024–25

1. AY before a calendar year denotes the agriculture year or the 12-month period ending 30 June of the year. For instance, AY2025 ends on 30 June 2025.
2. FY before a calendar year denotes the fiscal year or the 12-month period ending 31 March of the year. For instance, FY2025 ends on 31 March 2025.
3. Given the phasing of projects, disbursement in any FY may not correspond to sanction for that FY.
4. As a result of rounding off, numbers in tables (or percentages in figures) may not add to the totals (or 100%).
5. Unless otherwise mentioned ‘\$’ in this report refers to US\$.
6. Regions as defined by NABARD:
South: Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Puducherry, and Lakshadweep
West: Gujarat, Goa, Maharashtra, Dadra & Nagar Haveli, and Daman & Diu
North: Haryana, Himachal Pradesh, Punjab, Rajasthan, Jammu & Kashmir, Delhi, and Chandigarh
Central: Madhya Pradesh, Chhattisgarh, Uttar Pradesh, and Uttarakhand
East: Bihar, Jharkhand, Odisha, West Bengal and Andaman & Nicobar Islands
North East: Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura, and Sikkim
7. Arrows at the end of boxes, showcases, tables, etc., indicate that the exhibit is continuing to the next page.

On the cover: From rural crafts and trades to vibrant enterprise ecosystems—India’s Rural MSMEs are forging livelihoods, expanding opportunity, and powering Viksit Bharat.

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